

Date: 01-04-2020

Publication: The Financial Express

Edition: Mumbai

CIL pledges ₹220-cr donation to PM fund

STATE-OWNED COAL India (CIL) has pledged ₹2 20 crore to the Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES) to fight against coronavirus pandemic, coal minister Pralhad Joshi has said. "Glad to see coal PSUs coming forward & pledging donations to #PM CARES in fight against #COVID19 @CoalIndiaHQ has committed Rs. 2 20 crores @NLCIndiaLimited has committed Rs 25 crores," Joshi has said in tweet. Exuding confidence, the minister tweeted that "Corona will lose, India will win' #IndiaFightsCorona".

Date: 02-04-2020

Publication: The Times of India

Edition: Kolkata

CIL posts record output in March

Kolkata: Maharatna Coal India (CIL) has recorded an all-time high coal output of 84.3 million tonne (MT) during March 2020 posting 6.5% growth compared to 79.19 MT that it reported in March 2019. In producing 3.85 MT on March, CIL has set up a new record for the highest ever production in a day since inception. It closed FY20 with an annual coal output of 602.14 MT achieving 91% of the target.

"After the company's production was severely impeded on account of excess and prolonged monsoon during the first half of the fiscal, we could recover much of the lost ground in the second half," said a CIL official adding CIL as whole produced 120.3 MT more coal in H2 than it did in H1. "Against 240.93 MT production during April-September 2019, CIL produced 361.21 MT in the next six months from October 2019 to March 2020. CIL added that the thermal power plants are flush with coal stocks with 44.68 MT enough for 28 days. TNN

Date: 02-04-2020

Publication: The Hindu Business Line

Edition: Chennai

Coal India's output dips marginally in FY20

OUR BUREAU

Kolkata, April 1

Coal India Ltd (CIL) was able to achieve 91 per cent of its targeted production of 660 million tonnes (mt) in 2019-20.

According to the provisional production and offtake performance numbers shared by CIL to the stock exchanges on Wednesday, it has closed 2019-20 with an annual production of 602.14 mt, which was marginally lower than 606.89 mt of coal produced in FY19.

As per its MoU with the Coal Ministry during the beginning of FY20, CIL had envis-

aged an 8.5 per cent growth in production. This was higher than the 7 per cent growth that it had clocked during the previous fiscal taking its total annual production to 606.89 mt.

During the January-March 2020 quarter, the country's largest coal miner recorded close to 10 per cent growth in production to 213.71 mt, against 194.45 mt in the same period last year. CIL registered a 6.5 per cent growth in production at 84.36 mt in March, compared with 79.19 mt in the same period last year.

"After the company's pro-

duction was severely impeded on account of excess and prolonged monsoon during the first half of the fiscal, we could recover much of the lost ground in the second half," a company official said in a press release.

The company produced 120.28 mt more coal in the second half of the current fiscal than it did in the first half. Against a production of 240.93 mt during April-September 2019, CIL produced 361.21 mt in October 2019 to March 2020, the release said.

The lower production in

FY20 is notwithstanding the fact that two of its subsidiaries — Northern Coalfields and Western Coalfields — surpassed their respective annual production targets for the year, achieving 102 per cent and 103 per cent of their respective targets. While NCL produced 108.05 mt for the fiscal, WCL's output was 57.64 mt.

SECL witnessed a production decline of over 4 per cent at 150.55 mt (157.35 mt) during the year under review, while MCL's production declined by nearly 3 per cent to 140.36 mt (144.15 mt).

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Edition: Mumbai

CIL Calls Back Retired Doctors

KOLKATA: Coal India is calling back retired doctors and paramedical staff to contain the spread of the coronavirus at its mines.

"This is an unprecedented situation and we are doing the best we could to keep away the virus spread in our mining areas at all costs," a company executive said.

Retired doctors would be paid an honorarium and would be used for two or three months.

Coal India's staff includes doctors as mining is hazardous. Last year, it hired 500 doctors.

The company is also preparing 1,500 bed facilities and quarantine arrangements for potential patients. — **Our Bureau**

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Edition: Kolkata

CIL Announces Breather for Stressed Power Clients by Easing Payment Terms

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Kolkata: Coal India has decided to ease payment terms for its customers, particularly for those in the stressed power sector, and be lenient in dealing with defaults.

It will also accept 'usance' letters of credit, a Coal India executive said. "This is also referred to as deferred payment letter of credit, which will allow consumers in the power sector to get deferred payment option for coal value by paying service charge to its banker.

The firm has also relaxed rules that give customers a specified time for loading of coal

The banker makes instant payment to Coal India," said a senior Coal India executive.

"It is for power consumers with valid fuel supply agreements and the tenure of the credit will depend on the bargaining power of the generator with the bank and can range from a month to three months."

He said power customers sought a three-month payment moratorium but this is not possible as dues from the sector are already at Rs 13,000 crore.

In view of transportation and labour problems during the lockdown, the company has also relaxed rules that give customers a specified time for loading of coal.

"Under normal circumstances, payments are to be made once or twice a month for contracted coal consumers on presentation of invoice by the producer. Delay in payment at-



AFP PHOTO

tracts penalties and additional supplies are restricted," the executive said. "It has been waived for the current period of lockdown for power consumers. They may be offered additional coal even if they default on payment during the lockdown."

For non-power consumers, the company has deferred payments to be made by consumers securing fresh supply contracts and e-auctions allocation schemes. It has also decided to allocate lesser number of rakes to non-power consumers facing unloading constraints.

The coal ministry has also requested the railway ministry to waive congestion charges for such consumers.

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Coal India arms distribute over 3.3L masks to people

PRESS TRUST OF INDIA

New Delhi, April 3

COAL INDIA (CIL) subsidiaries have distributed more than 3.3 lakh face masks to the people in and around coal mines as the country battles the coronavirus crisis, coal minister Pralhad Joshi said on Friday.

"As #IndiaFightsCorona, coal companies are contributing immensely to the battle against #COVID19. So far, @CoalIn-

diaHQ with support from subsidiary companies, has distributed more than 3.3 lakh face masks to the populace in and around coal mines," the minister said in a tweet.

Of the 3.3 lakh face masks, Coal India arm ECL has distributed the maximum 76,367 masks followed by NCL, with 66,847, SECL with 64,536 and WCL with 52,613, among others.

CIL had earlier pledged ₹220 crore to the Prime Minister's Citizen Assistance and

Relief in Emergency Situation (PM CARES) Fund to fight against the coronavirus pandemic.

CIL accounts for over 80% of domestic coal output. The PSU has taken various initiatives to continue dry fuel supply to various sectors, including power, even during the lockdown period. The measures include extending the time for coal lifting and making payments and relaxing penalty against defaulters, the minister said.

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Coal India's dispatches drop, output increases

Inventories rise at mines, power plants

SPECIAL CORRESPONDENT
MUMBAI

India's largest coal producer Coal India Ltd. (CIL) has seen a 10% fall in dispatches in March 2020 due to a sharp fall in demand from the power sector, leading to an increase in inventories both at power plants and coal mines. This comes amid production rising up 6.5% to 84.4 million tonnes (MT). CIL's dispatches declined 10.3% year-on-year (YoY) to 53.5 MT in March 2020 as demand for power plummeted.

Production declines

For FY20, CIL's dispatches dropped 4% YoY to 582 MT, while production declined about 1% YoY to 602 MT.



India's nationwide lockdown came at a time when power demand had largely remained muted and production at Coal India's mines ramped up following a heavy monsoon season.

Hence, inventories at coal mines and power plants have risen, a general trend seen at the onset of summer but now higher than usual.

कोल इंडिया ने 1,509 पृथक बेड स्थापित किए

नयी दिल्ली: सार्वजनिक क्षेत्र की कोल इंडिया लि. की अनुषंगी इकाइयों ने कोविड-19 संकट से निपटने के लिए आठ राज्यों में 1,509 पृथक बिस्तर (बेड) स्थापित किए हैं। एक अधिकारी ने यह जानकारी दी। कोयले से संपन्न ये आठ राज्य राज्य हैं- झारखंड, पश्चिम बंगाल, ओड़िशा, मध्य प्रदेश, उत्तर प्रदेश, छत्तीसगढ़, महाराष्ट्र और असम। इन 1,509 बिस्तरों में से सबसे अधिक 664 महानदी कोलफील्ड्स ने ओड़िशा के

भुवनेश्वर, अंगुल, झारसुगुड़ा, संबलपुर और सुंदरगढ़ में अपने अस्पतालों में स्थापित किए हैं। नार्दर्न कोलफील्ड्स लि. ने मध्य प्रदेश और उत्तर प्रदेश में 200 पृथक बिस्तर लगाए हैं।

भारत कोकिंग कोल लि. ने 100, सेंट्रल कोलफील्ड्स ने 180, ईस्टर्न कोलफील्ड्स ने 144, साउथ ईस्टर्न कोलफील्ड्स ने 132, वेस्टर्न कोलफील्ड्स ने 75 और नार्थ ईस्टर्न कोलफील्ड्स ने 14 बेड स्थापित किए हैं।