

# **MEMORANDUM OF UNDERSTANDING**

**BETWEEN**

**COAL INDIA LIMITED**

**&**

**MINISTRY OF COAL**

**2019 – 20**

**Brief about (Coal India Limited).**

**Annex-I**

1	Name of the CPSE	Coal India Limited						
2	Status (Please tick):	Maharatna/Navratna/Miniratna/Others						
3	Schedule of the CPSE(Please tick)	A/B/C/D/none						
4	Purpose for which CPSE has been setup and the main business now	To produce and market the planned quantity of coal and coal products efficiently and economically in an eco-friendly manner with due regard to safety, conservation and quality.						
5	Any capital restructuring during 2017-18, i.e., buy-back of shares, issue of bonus shares, issue of fresh shares, splitting of shares and percentage of PAT given as dividend.	Information for FY 2017-18 are as below: % of PAT given as dividend 145.90%						
6	Whether shares are listed (if yes, name of stock exchange and price of the share as on date)	<i>(Amount in Rs.)</i> <table border="1"> <thead> <tr> <th></th> <th>NSE</th> <th>BSE</th> </tr> </thead> <tbody> <tr> <td>Price as on 10.05.2019</td> <td align="center">241.25</td> <td align="center">241.55</td> </tr> </tbody> </table>		NSE	BSE	Price as on 10.05.2019	241.25	241.55
	NSE	BSE						
Price as on 10.05.2019	241.25	241.55						
7	Any change in Capacity during the year or next year(MoU Year)	An addition of 53.12 MT of coal production is proposed in 2019-20 against the production of 606.88 Mt in 2018-19.						
8	Any business unit hived off or to be hived off or added or to be added during the year or next year (MoU Year)	Production of 29 mines suspended during 2018-19(till Feb' 19) & 5 new mines are likely to start contribution during 2019-20.						
9	Brief about the Sector in which the CPSE is operating and national and international environment, regulatory environment etc.	Major chunk of CIL production is power grade coal with CIL's despatch to power house during 2017-18 was about 456 Mt & during the 2018-19 is 488 MT. CIL is under administrative control of Ministry of Coal, Govt. of India. Various Acts and Rules applicable for the operation of coal mines in India namely, Mines Act, 1952, Coal Mines Regulation, 2017, Indian Electricity Rules 1956, Mines Rules, EIA etc.						
10	Details of revival plan if approved	N.A.						
11	Any adverse comments by statutory auditors and its impact on Revenue/Profit/Loss/Assets/Liabilities.	NIL						
12	Whether C&AG Supplemented the comments of Statutory Auditor. If not, give details along with impact.	NIL						
13	No. and Name of Subsidiaries Company along with amount invested and share in its profits during last five years.	Separate sheet attached as <b>Annexure-A.</b>						
14	No. and Name of Joint Venture Companies along with amount invested and share in its profit during last five years.	Separate sheet attached as <b>Annexure-B.</b>						

**Annex – II**  
**Mandatory Parameters**  
**Part A**  
**Coal India Limited**

Sl. No.	Financial Performance Criteria	Unit	Marks	2018-19 (RE)	Best in Last 5 years*	MoU Target					Improvement (%)
						Excellent	V.G.	Good	Fair	Poor	
						100%	80%	60%	40%	20%	
1	Turnover Revenue from Operations (Net)	Rs. crore	10	92000	85862 (2017-18)	100000	95000	90000	85000	80000	3.26
2	<b>Operating Profit</b>										
	Operating profit (Profit before Tax excluding other Income, Extraordinary and Exceptional Items)	%	20	15.00	22.25 (2013-14)	17.5	15.50	14.50	14.00	13.50	3.33
	Operating profit as a percentage of Revenue from operations (net).										
3	<b>Return on investment:</b>										
	PAT / Average Net Worth	%	20	58.15	38.46 (2015-16)	68	65	63	62	61	11.78
	<b>Total (A)</b>		<b>50</b>								

\*Best in last 5 years is prior to and excluding FY 2018-19.

**Other Parameters  
Part B  
Coal India Limited**

Sl. No.	Performance Criteria	Unit	Marks	2018-19 (RE)	Best in Last 5 years*	MoU Target					Improvement (%)
						Excellent	V.G.	Good	Fair	Poor	
						100%	80%	60%	40%	20%	
1	Coal Production	Mil.Tonne	07	606.88	567.37 (2017-18)	660	650	640	630	620	7.10
2	CAPEX	Rs. Crs	10	6842.00 (Prov.)	9334.55 (2017-18)	10000	9000	8500	8000	7800	31.54
3	Percentages of value of CAPEX contracts/ projects running/ completed during the year without time/ cost overrun to total value of CAPEX contracts running/ completed during the year	%	4	80	78.20 (2017-18)	100	95	90	85	80	18.75
4	Inventory of finished goods and work in progress to Revenue from operations (Net)	No. of Days	3	23	21 (2017-18)	21	23	26	28	30	-
5	Trade receivables (Net) as number of days of Revenue from Operations (gross)	No. of Days	3	22	24 (2017-18)	20	22	24	26	28	-
6	Reduction in claims against the Company not acknowledged as debt on overall basis.	%	3	-	19.57 (2017-18)	15	12	10	8	6	-
7	<b>Production Efficiency Parameter: 04 Marks</b>										
i	% Improvement in Departmental Equipment Capacity Utilization of OC Mines over previous year	%	2	68.45* *Absolute Value in %	New parameter	15	12	10	8	6	12

Sl. No.	Performance Criteria	Unit	Marks	2018-19 (RE)	Best in Last 5 years*	MoU Target					Improvement (%)
						Excellent	V.G.	Good	Fair	Poor	
						100%	80%	60%	40%	20%	
ii	% Improvement in Departmental Equipment Capacity Utilization of UG Mines over previous year	%	2	75* *Absolute Value in %	New parameter	12	10	8	6	4	10
<b>8</b>	<b>HR Parameters: 11 Marks</b>										
i.	Achievement of HR parameters of continuous nature as per list given in Annexure-D	No. of Parameters	4	New parameter	New Parameter	8	7	6	5	4	-
ii.	Safety Audit of all mines & compliance of recommendations of Safety Audit, if any.	Date	4	New parameter	New parameter	31.01.20	15.02.20	28.02.20	15.03.20	31.03.20	-
iii.	At least 15 initiatives for women employees for work life balance as well as leadership development for subsidiaries.	No. of subsidiaries	3	New parameter	New parameter	8	7	6	5	4	-
<b>9</b>	<b>Parameter relating to CPSE Conclave: 5 Marks</b>										
	Completion of milestone with respect to CPSE Conclave-2018 as per Action Taken Report submitted to DPE - As per Annex-'C'(attached)	Nos.	5	New Parameter	New Parameter	5	4	3	2	1	-
	<b>Total</b>		<b>50</b>								

\*Best in last 5 years is prior to and excluding FY 2018-19.



(Anil Kumar Jha)  
Chairman  
Coal India Limited



(Sumanta Chaudhuri)  
Secretary  
Government of India, Ministry of Coal

**Annex-III**  
**PART A - TREND Analysis**

Sl. No.	Financial Performance Criteria	Unit	Target	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19 (Act up-to Dec. '18)	2019-20 Tgt	
			v/s Actual							VG	Excellent
1	Revenue from Operations - Gross	Rs. crore		91172.01	97730.62	110724.22	125159.54	131559.89	106,478.49	143081.02	150335.16
	<b>Revenue from Operations - Net</b>	Rs. crore	Actual	70607.52	74120.07	78010.12	78220.61	85862.44	71,000.63		
		Rs. crore	MoU	79392.45	80437.55	83232.15	80819	82000	-	95000.00	100000.00
2	a. Profit before Tax	Rs. crore		22879.54	21583.92	21589.09	14433.71	10726.44	18,232.76	20433.28	23350.85
	b. Other Incomes	Rs. crore		7171.88	6570.64	5728.45	5515.6	4658.32	4,054.15	5708.29	5850.85
	c. Extraordinary & Exceptional items	Rs. crore		-1.41	-5	-41.45	-	-	-	-	-
	d. Prior Period Items										
	e. Operating Profit/ Loss (a-b+/-c+/-d)	Rs. crore	Actual	15709.07	15008.28	15819.19	8918.11	6068.12	14,178.61		
		Rs. crore	MoU	10769.66	10584.97	7129	13941.28	8200	-	14725.00	17500.00
3	a. PAT	Rs. crore		15111.67	13726.7	14274.29	9279.77	7020.22	11437.95	13733.21	14664.33
	b. Net Worth at year end	Rs. crore		42391.86	40343.33	33879.47	24506.97	18818.74	-	22631.48	23502.33
	c. Average Net worth	Rs. crore		45426.34	41367.60	37111.40	29193.22	21662.86	-	21129.35	21564.78
	d. 1) PAT/ Net Worth	%	Actual	35.65%	34.02%	42.13%	37.87%	37.30%	-	-	-
		%	MoU	24.31%	28.48%	21.94%	39.00%	-	-	-	-
	2) PAT/ Avg Net Worth	%	Actual	33.27%	33.18%	38.46%	31.79%	32.41%	-	-	-
	e.	%	MoU					26.00%		65.00%	68.00%
	f. Paid-up Share Capital	Rs. crore		6316.36	6316.36	6316.36	6207.41	6207.41	6207.41	6162.73	6162.73
	g. Gol share	%		89.65%	79.65%	79.65%	78.86%	78.55%	72.91%	70.96%	70.96%
	h. Reserves and surplus	Rs. crore		36075.5	34026.97	27581.29	18319.37	13639.16	20105.77	17496.63	18367.48

**PART A - TREND Analysis**

Sl. No.	Financial Performance Criteria	Unit	Target	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19 (Act up-to Dec. '18)	2019-20 Tgt	
			v/s Actual							VG	Excellent
4	Total Expenses	Rs. crore		54901.27	59106.79	62149.48	69302.5	79794.32	56,822.02	80275.00	82500.00
5	Total Incomes	Rs. crore		77779.4	80690.71	83738.57	83736.21	90520.76	75,054.78	100708.28	105850.85
6	Total expenses/ Total Incomes	%		71%	73%	74%	82.76%	88.15%	75.71%	79.71%	77.94%
7	Detail of other incomes										
	a. Interest	Rs. crore		5566.77	5297.89	4540.59	3536.12	2770.9	2,410.10	3393.45	3478.20
	b. Dividend	Rs. crore		241.63	279.6	263.61	194.49	180.85	184.69	260.05	266.54
	c. Other Incomes	Rs. crore		1363.48	993.15	924.25	1784.99	1706.57	1,459.36	2054.79	2106.11
	d. Total	Rs. crore		7171.88	6570.64	5728.45	5515.6	4658.32	4,054.15	5708.29	5850.85
8	a. Cash and Bank Balance and equivalent	Rs. crore		47722.6	47268.89	38312.77	30050.58	31475.07	37,209.62	20377.47	20886.55
	b. Investment in mutual funds	Rs. crore		2390.64	1637.67	1936.96	513.47	205.57	2979.48	384.12	386.18
	c. Investment in shares other than subsidiary/ JVs)										
	d. Total (a+b+c)	Rs. crore		50113.24	48906.56	40249.73	30564.05	31680.64	40189.1	20761.59	21272.73
	e. Cash credit/ Over-draft loan/ Short-Term loan										
	f. Balance in Current account	Rs. crore		1676.13	1460.17	2283.24	2396.82	1955.38	1539.1	1778.25	1900.52
9	Dividend paid/ declared for the year, excluding Dividend Tax	Rs. crore		18317.46	13074.88	17306.84	12352.76	10242.24	4500.37	8900.00	8950.00

*Note: Trend would be given for actual figures for preceding five years (audited).*



**Annex III**  
**PART B - TREND Analysis**

Sl. No.	Financial Performance Criteria	Unit	Target	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19 (Act upto Dec.'18)	2019-20 Target	
			v/s Actual							VG	Excellent
1	Coal Production	Mt	Actual	462.42	494.24	538.75	554.14	567.37	412.44		
			MoU	482	507	550	598.61	600	610	650	660
2	CAPEX	Rs. crore	Actual	4329.86	5173.49	6123	7700.06	9334.55	4264.10		
			MoU	5000	5225	5990.5	7765	8500	8500	9000	10000
3	CAPEX contracts/ projects running/ completed without time/ cost overrun to total value of CAPEX	%	Actual	-	-	-	36.21	78.2	-		
			MoU	-	-	-	90	100	-	95	100
4	Inventory of finished goods and work in progress (coal)	Rs. crore		4154.61	4712.16	6162.54	7412.79	4979.09	2,431.67	5,986.30	5,753.42
5	Inventory of finished goods and work in progress to RO(Net)	Days	Actual	21	23	29	34.59	21.17	9.42		
			MoU	-	-	-		21	30	23.00	21.00
6	Trade Receivables (net)	Rs. crore	Actual	8241.03	8521.88	11463.7	10735.85	8689.16	5,178.22		
			MoU					9416.43	13442.75	8,624.06	8,237.54
7	Trade receivables (Net) as number of days of RO(gross)	Days	Actual	33	32	38	31.31	24.11	13.37		
			MoU	-	-	-		26	37	22.00	20.00



## Annexure – A

Company	2012-13		2013-14		2014-15		2015-16		2016-17		2017-18	
	Investment (Rs Cr)	PBT (Rs Cr)	Investment (Rs Cr)	PBT (Rs Cr)	Investment (Rs Cr)	PBT (Rs Cr)	Investment (Rs Cr)	PBT (Rs Cr)	Investment (Rs Cr)	PBT (Rs Cr)	Investment (Rs Cr)	PBT (Rs Cr)
Eastern Coalfields Limited (ECL)	2218.45	1897.18	2218.45	1299.28	2218.45	1782.41	2218.45	1300.04	2218.45	15.32	2218.45	(1466.73)
Bharat Coking Coal Limited (BCCL)	2118.00	1709.06	2118.00	2089.01	2118.00	1154.22	2118.00	783.76	2118.00	(263.08)	2118.00	(2125.25)
Central Coalfields Limited (CCL)	940.00	2683.56	940.00	2525.87	940.00	2740.34	940.00	3118.74	940.00	2373.02	940.00	1343.57
Northern Coalfields Limited (NCL)	177.67	4420.58	177.67	3355.71	177.67	3713.47	177.67	4065.51	136.56	3120.44	136.56	4089.72
Western Coalfields Limited (WCL)	297.10	428.87	297.10	325.86	297.10	544.79	297.10	431.46	297.10	(1075.26)	297.10	(2829.28)
South Eastern Coalfields Limited (SECL)	359.70	6290.37	359.70	7202.40	359.70	5659.46	359.70	5173.32	298.78	3186.35	298.78	3820.67
Mahanadi Coalfields Limited (MCL)	186.40	6202.48	186.40	5429.08	186.40	5314.24	186.40	6260.41	141.24	6852.41	141.24	7336.88
Central Mine Planning & Design Institute Limited (CMPDIL)	19.04	29.77	19.04	34.60	19.04	39.33	19.04	42.54	19.04	65.53	19.04	120.82
Coal India Africana Limitada	0.01		0.01		0.01		0.01		0.01		0.01	
Coal India Limited (Consolidated)	6316.37	24979.04	6316.37	22879.54	6316.37	21583.92	6316.37	21589.09	6169.17	14433.71	6169.17	10726.44

**Details of Subsidiaries of Coal India Limited with amount invested in Share Capital and share in its profit (during last five years)**

\* The subsidiaries mentioned above are fully owned (100%) subsidiary companies.

In addition, CIL has a wholly owned foreign subsidiary in Mozambique namely Coal India Africana Limitada (CIAL) (100% equity) formed with a purpose of Exploitation of coal after exploration of coal block. The current status of CIAL is that its coal licenses has been surrendered as the property was not suitable for mining economically.

**a. Investment in JVs (Book value)***(Amount in Rs. Crores)*

Joint Ventures	2017-18	2016-17	2015-16	2014-15	2013-14
International Coal Venture Private Limited (ICVPL)	2.80	2.80	2.80	2.80	2.80
CIL NTPC Urja Private Limited	0.08	0.08	0.08	0.02	0.02
Talcher Fertilizers Limited	5.02	0.02	0.02	-	-
Hindustan Urvarak & Rasayan Limited	333.25	5.03	-	-	-

**b. Total Share in Profits/losses from JVs***(Amount in Rs. Crores)*

Joint Ventures	2017-18	2016-17	2015-16	2014-15	2013-14
International Coal Venture Private Limited (ICVPL)	0.04	-0.15	-1.14	-	-
CIL NTPC Urja Private Limited	NIL	NIL	NIL	NIL	NIL
Talcher Fertilizers Limited	0.02	-0.01	-	-	-
Hindustan Urvarak & Rasayan Limited	0.38	-1.6	-	-	-

**List of milestones with respect to CPSE Conclave 2018**

<b>S. No.</b>	<b>Action Plan</b>	<b>Milestone</b>	<b>Milestone Date</b>
1	Extraction of 52 million cubic meters of methane gas from Moonidih UG Mine through pre-drainage technology at Jharia Coalfield.	Award of work on approval of BCCL Board.	31-12-2019
2	Acquiring stakes in coal assets in Australia & Canada by 31.03.2020	Desktop due diligence; Engagement of Consultant-Investment Banker, Technical Consultant; Submission of Non-Binding Bid.	30.06.2019
3	Acquiring stakes in coal assets in Australia & Canada by 31.03.2020	Onsite detailed due diligence; Engagement of Legal Consultant, Tax & Accounts Consultant; Submission of final reports; Framing of investment proposals.	30.09.2019
4	Acquiring stakes in coal assets in Australia & Canada by 31.03.2020	Approval from CIL Board, if within Rs. 5000 Crs., else approval of Empowered Committee of Secretaries(ECoS) through MoC; Submission of Binding Bid	31.03.2020
5	NRS Linkage Auction for Steel Sector(Coking Coal)		31.10.2019

The list of HR parameters of continuous nature is as below:

Sl. No.	Parameter
i.	Continuation of online submission of ACR/APAR in respect of all executives (E0 & above) along with compliance of prescribed timeline w.r.t. writing of ACR/APAR.
ii.	Continuation of online Quarterly vigilance clearance updation for Senior executives (E5 and above)
iii.	Regular updation of succession plan and its approval by Board of Directors.
iv.	Continuation of holding of DPC without delay for Executives (E0 & above level)
v.	Continuation of Talent Management & career progression by imparting at least I week training of at least 5% Executives (E0 & above) in Centre of Excellence within India e.g. IITs, IIMs, NITs, ICAI. etc.
vi.	Regular updation of Online Human Resource Management System (HRMS).
vii.	Review & its implementation of employee performance on the lines of FR (56) j and submitting a compliance report to Board of Directors at the end of the year.
viii.	Implementation of HR Audit Recommendations.

MINISTRY : COAL

Company : Overall CIL  
Profit & Loss Statement

Production	567.37	412.44	606.88	650.00	660.00
Offtake	580.29	444.63	608.08	650.00	660.00

Sl. No.	Particulars ( Production/Offtake )	Unit	Overall CIL 2017-18 Actual 567.365 / 580.286	Overall CIL 2018-19 Actual 9M 412.44 / 444.63	Overall CIL 2018-19 RE 606.88 / 608.08	Overall CIL 2019-20 VG 650 / 650	Overall CIL 2019-20 EXE 660 / 660
1	Gross Sales	Rs. Crs	1,27,162.17	1,01,998.85	1,32,419.97	1,37,400.73	1,43,846.63
2	Less: Levies	Rs. Crs	45,432.71	34,705.32	45,385.24	47,054.48	49,257.70
3	Net sales / Sale of Products	Rs. Crs	81,729.46	66,693.53	87,034.74	90,346.24	94,588.94
4	Less: Adj. for Coal Quality Variance	Rs. Crs		501.72	688.00	752.00	764.00
5	Net Sales after adj. for coal quality variance	Rs. Crs	81,729.46	66,191.81	86,346.74	89,594.24	93,824.94
6	Other Operating Revenue (Gross)	Rs. Crs	4,397.72	5,079.64	5,939.31	5,680.29	6,488.52
7	Other Operating Revenue (Net)	Rs. Crs	4,132.98	4,808.82	5,653.27	5,405.76	6,175.06
8	<b>Revenue from Operations (Net)</b>	<b>Rs. Crs</b>	<b>85,862.44</b>	<b>71,000.63</b>	<b>92,000.00</b>	<b>95,000.00</b>	<b>1,00,000.00</b>
9	Cost of Materials Consumed	Rs. Crs	6,829.57	5,127.79	7,080.94	7,322.21	7,689.80
10	Changes in inventories of finished goods/work in progress and Stock in trade	Rs. Crs	1,679.46	2,539.10	(818.17)	(220.76)	(20.24)
11	Employee Benefits Expense	Rs. Crs	42,633.60	28,069.31	38,332.94	39,521.87	39,721.87
12	Power	Rs. Crs	2,516.42	1,838.51	2,704.89	2,949.42	3,086.49
13	Corporate Social Responsibility Expense	Rs. Crs	483.78	128.84	311.44	306.34	306.34
14	Repairs	Rs. Crs	1,439.47	898.25	1,574.41	1,624.41	1,874.41
15	Contractual Expense	Rs. Crs	12,766.97	9,539.43	14,046.95	14,721.55	14,937.10
16	Finance Costs	Rs. Crs	431.79	173.11	383.51	363.55	363.55
17	Depreciation/Amortization/ Impairment expense	Rs. Crs	3,066.38	2,413.19	3,314.62	3,439.62	3,815.84
18	Provisions	Rs. Crs	372.47	6.90	3,024.90	2,008.90	2,109.10
19	Write off	Rs. Crs	0.72	0.02	102.38	102.71	103.72
20	Stripping Activity Adjustment	Rs. Crs	3,358.25	2,863.50	3,638.86	3,386.75	3,516.35
21	Other Expenses	Rs. Crs	4,215.44	3,224.07	4,502.83	4,748.44	4,995.66
22	<b>Total Expenditure</b>	<b>Rs. Crs</b>	<b>79,794.32</b>	<b>56,822.02</b>	<b>78,200.00</b>	<b>80,275.00</b>	<b>82,500.00</b>
23	<b>Operating Profit</b>	<b>Rs. Crs</b>	<b>6,068.12</b>	<b>14,178.61</b>	<b>13,800.00</b>	<b>14,725.00</b>	<b>17,500.00</b>
24	Other Income	Rs. Crs	4,658.32	4,054.15	4,524.35	5,708.29	5,850.85
25	<b>Profit Before Tax (PBT)</b>	<b>Rs. Crs</b>	<b>10,726.44</b>	<b>18,232.76</b>	<b>18,324.35</b>	<b>20,433.28</b>	<b>23,350.85</b>
26	Provision for tax (including MAT/ deferred tax)	Rs. Crs	3,706.66	6,796.57	7,146.50	6,700.07	8,686.52
27	P&L from discontinued ops / Minority Int/share in JV	Rs. Crs	0.44	1.76	-	-	-
28	<b>Net Profit / Profit after Tax (PAT)</b>	<b>Rs. Crs</b>	<b>7020.22</b>	<b>11437.95</b>	<b>11177.85</b>	<b>13733.21</b>	<b>14664.33</b>
29	<b>Other Comprehensive Income</b>						
30	Other comprehensive Income (Gross)	Rs. Crs	973.38	116.02	0	0	0
31	Tax on other comprehensive income	Rs. Crs	(340.87)	(35.40)	0	0	0
32	Other Comprehensive Income (Net)	Rs. Crs	632.51	80.62	0	0	0
33	<b>Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>Rs. Crs</b>	<b>7,652.73</b>	<b>11,518.57</b>	<b>11,177.85</b>	<b>13,733.21</b>	<b>14,664.33</b>

MINISTRY : COAL

Company : Overall CIL

BALANCE SHEET DATA

Sl. No.	Particulars ( Production/Offtake )	Unit	Overall CIL 2017-18 Actual 567.365 / 580.286	Overall CIL 2018-19 Actual 9M 412.44 / 444.63	Overall CIL 2018-19 RE 606.88 / 608.08	Overall CIL 2019-20 VG 650 / 650	Overall CIL 2019-20 EXE 660 / 660
	<b><u>EQUITY AND LIABILITIES</u></b>						
1	Paid-up Capital	Rs. Crs	6,207.41	6,207.41	6,162.73	6,162.73	6,162.73
2	Reserve & Surplus	Rs. Crs	11,062.88	17,449.03	11,916.05	14,920.30	15,791.15
3	<b>Total Equity (excl. Cap. Res. &amp; OCI Res.)</b>	Rs. Crs	<b>17,270.29</b>	<b>23,656.44</b>	<b>18,078.78</b>	<b>21,083.03</b>	<b>21,953.88</b>
4	Capital Reserves	Rs. Crs	1,567.66	1,567.49	1,567.70	1,567.70	1,567.70
5	OCI Reserve	Rs. Crs	1,008.62	1,089.25	1,008.63	1,008.63	1,008.63
6	Non-Controlling Interests	Rs. Crs	362.45	362.71	362.71	362.71	362.71
7	<b>Total Equity</b>	Rs. Crs	<b>20,209.02</b>	<b>26,675.89</b>	<b>21,017.82</b>	<b>24,022.07</b>	<b>24,892.92</b>
8	Total Non-Current Liabilities	Rs. Crs	56,487.63	56,785.83	55,055.83	54,517.67	54,682.67
9	Total Current Liabilities	Rs. Crs	50,795.08	49,189.86	51,943.32	53,443.25	53,840.74
10	<b>Total Equity &amp; Liabilities</b>	Rs. Crs	<b>1,27,491.73</b>	<b>1,32,651.58</b>	<b>1,28,016.96</b>	<b>1,31,982.99</b>	<b>1,33,416.33</b>
11	Total Non-Current Assets	Rs. Crs	58,677.45	60,126.96	62,100.86	66,960.83	68,279.36
	<b><u>CURRENT ASSETS</u></b>						
12	Inventories	Rs. Crs	6,443.85	4,050.16	7,383.38	7,604.14	7,403.62
13	Trade Receivables	Rs. Crs	8,689.16	5,178.22	8,339.39	8,624.06	8,237.54
14	Loans	Rs. Crs	3.69	2.18	11.78	11.76	11.76
15	Cash, Cash equivalents & Other Bank Balances	Rs. Crs	31,475.07	37,209.62	22,372.60	20,377.47	20,886.55
16	Other Current Assets	Rs. Crs	22,202.51	26,084.45	27,808.95	28,404.72	28,597.51
17	<b>Total Current Assets</b>	Rs. Crs	<b>68,814.28</b>	<b>72,524.63</b>	<b>65,916.10</b>	<b>65,022.14</b>	<b>65,136.97</b>
18	<b>Total Assets</b>	Rs. Crs	<b>1,27,491.73</b>	<b>1,32,651.58</b>	<b>1,28,016.96</b>	<b>1,31,982.99</b>	<b>1,33,416.33</b>

Particulars		Overall CIL	Overall CIL	Overall CIL	Overall CIL	Overall CIL
		2017-18 Actual 567.365 / 580.286	2018-19 Actual 9M 412.44 / 444.63	2018-19 RE 606.88 / 608.08	2019-20 VG 650 / 650	2019-20 EXE 660 / 660
<b>Equity</b>						
Issued, Subscribed and Paid-up Equity Share Capital	Rs. Crs	6,207.41	6,207.41	6,162.73	6,162.73	6,162.73
Capital Redemption Reserve	Rs. Crs	1,013.13	1,013.13	1,057.82	1,057.82	1,057.82
Capital Reserve	Rs. Crs	1,567.66	1,567.49	1,567.70	1,567.70	1,567.70
<u>General Reserve</u>						
Balance as at Beginning	Rs. Crs	19,590.23	19,651.32	19,651.32	14,473.15	14,473.15
Addition during the period/Transfer from retained earnings	Rs. Crs	544.89	(3,914.17)	(3,914.17)	-	-
Buyback of equity shares	Rs. Crs	-	-	(1,050.00)	-	-
Tax on Buyback	Rs. Crs	-	-	(214.00)	-	-
Issue of Bonus Share	Rs. Crs	(483.80)	-	-	-	-
<b>Balance as at end</b>	Rs. Crs	<b>19651.32</b>	<b>15737.15</b>	<b>14473.15</b>	<b>14473.15</b>	<b>14473.15</b>
<u>Retained Earnings</u>						
Balance as at Beginning	Rs. Crs	(3,739.99)	(9,601.57)	(9,601.57)	(3,614.93)	(3,614.93)
Adjustments during the period	Rs. Crs	0.04	4,573.34	4,573.34	-	-
Total comprehensive income/Profit during the period	Rs. Crs	7,020.35	11,437.69	11,177.85	13,733.21	14,664.33
<u>Appropriations</u>						
Transfer to General reserve	Rs. Crs	(544.89)	-	-	-	-
Dividend	Rs. Crs	(10,242.24)	(4,500.37)	(8,100.00)	(8,900.00)	(8,950.00)
Corporate Dividend Tax	Rs. Crs	(2,081.57)	(1,210.34)	(1,664.55)	(1,828.95)	(1,839.23)
Issue of Bonus Share	Rs. Crs	(13.27)	-	-	-	-
<b>Balance as at end</b>	Rs. Crs	<b>-9601.57</b>	<b>698.75</b>	<b>-3614.93</b>	<b>-610.67</b>	<b>260.18</b>
<u>Other Comprehensive Income</u>						
Balance as at Beginning	Rs. Crs	376.12	1008.63	1,008.63	1,008.63	1,008.63
Remeasurement of Defined Benefits Plans (net of Tax) for the period	Rs. Crs	632.50	80.62	-	-	-
<b>Balance as at end</b>	Rs. Crs	<b>1008.62</b>	<b>1089.25</b>	<b>1008.63</b>	<b>1008.63</b>	<b>1008.63</b>
<b>Other Equity</b>	Rs. Crs	<b>13639.16</b>	<b>20105.77</b>	<b>14492.38</b>	<b>17496.63</b>	<b>18367.48</b>
<b>Equity Attributable to Equityholders of the company</b>	Rs. Crs	<b>19846.57</b>	<b>26313.18</b>	<b>20655.11</b>	<b>23659.36</b>	<b>24530.21</b>
Non-controlling Interest	Rs. Crs	362.45	362.71	362.71	362.71	362.71
<b>TOTAL EQUITY</b>	Rs. Crs	<b>20209.02</b>	<b>26675.89</b>	<b>21017.82</b>	<b>24022.07</b>	<b>24892.92</b>

\* Net Worth doesn't include the OCI Reserve for the purpose of calculation of ratio of PAT/Average Net Worth



MINISTRY : COAL

Company : Overall CIL

MANAGEMENT RATIOS

Sl. No.	Particulars ( Production/Offtake )	Unit	Overall CIL 2017-18 Actual 567.365 / 580.286	Overall CIL 2018-19 Actual 9M 412.44 / 444.63	Overall CIL 2018-19 RE 606.88 / 608.08	Overall CIL 2019-20 VG 650 / 650	Overall CIL 2019-20 EXE 660 / 660
1	Inventories (Coal Stock) (Net)	Rs. Crs	4,979.09	2,431.67	5,797.26	5,986.30	5,753.42
2	Trade Receivables (Net)	Rs. Crs	8,689.16	5,178.22	8,339.39	8,624.06	8,237.54
3	Revenue From Operations (Gross)	Rs. Crs	1,31,559.89	1,06,478.49	1,38,359.28	1,43,081.02	1,50,335.16
4	Revenue from Operations (Net)	Rs. Crs	85,862.44	71,000.63	92,000.00	95,000.00	1,00,000.00
5	PAT	Rs. Crs	7,020.22	11,437.95	11,177.85	13,733.21	14,664.33
6	Average Net worth	Rs. Crs	21,662.86	22,011.82	19,222.98	21,129.35	21,564.78
	Net worth - earlier year*	Rs. Crs	24506.97	18818.74	18818.74	19627.23	19627.23
	Net worth - current year*	Rs. Crs	17270.29	23656.44	18078.78	21083.03	21953.88
	Capital Reserve (due to issue of bonus share)	Rs. Crs	1548.45	1548.45	1548.45	1548.45	1548.45
	Adjusted Net Worth	Rs. Crs	18,818.74	25,204.89	19,627.23	22,631.48	23,502.33
7	Operating Profit	Rs. Crs	6,068.12	14,178.61	13,800.00	14,725.00	17,500.00
8	Inventory of Finished Goods and work in progress to Revenue from operations (Net)	Days	21.17	9.42	23.00	23.00	21.00
9	Trade Receivables (net) as number of days of Revenue from operations (gross)	Days	24.11	13.37	22.00	22.00	20.00
10	PAT or Surplus / average Net Worth	%	32.41%	51.96%	58.15%	65.00%	68.00%
11	Operating Profit/Surplus as percentage of revenue from operations (net)	%	7.07%	19.97%	15.00%	15.50%	17.50%

**Milestones of Mospi Monitored Projects for MOU 2019-20 ( MOU Parameters )**

SL. No.	Subs	Projects	Cap (Mty)	MILESTONES	Total Sanctioned Capital (Rs Crs)	Timeline for Completion
1	WCL	Penganga OC	4.00	Vacation of 100 houses of Wirur village under R&R activity	441.82	Mar-20
2	WCL	Dinesh OC	4.00	Achieving Production target of 3.5MTPA	611.16	Mar-20
3	WCL	Singhori OC	0.85	Submission of Form I for expansion in production capacity by 40% i.e. from 0.80 MTPA to 1.12 MTPA	205.49	Jan-20
4	WCL	Amalgamated Yekona I & II OC	2.75	Formation of site for diversion of Marda Village Road about 3km	727.28	Mar-20
5	WCL	Durgapur Extension (Deep) OC	3.00	Diversion of 220 KV GCR ( Chandrapur ) - Sicom DC line passing through Durgapur OC Mine	328.01	Mar-20
6	WCL	Pauni – II Expansion OC	3.25	Issuance of Stage I for 12.07 Ha forest land from MoEF	483.69	Mar-20
7	WCL	New Majri UG to OC	0.80	Submission of RPR for Majri UG to OC for capacity enhancement	295.56	Nov-19
8	WCL	Bhanegaon OC	1.00	Submission of proposal for 105 Ha (apx) land for Notification U/S 4 (1) in CBA(A&D) Act 1957	409.68	Mar-20
9	WCL	Kamptee deep OC	2.00	Submission of application for modification /ammendment for EC of amalgamated projects to MoEF	277.65	Jan-20
10	WCL	Mungoli Nirguda Extn. Deep OC	3.50	Possesion of 100 Ha Tenancy Land	461.83	Mar-20
11	WCL	Amalgamated Gondegaon Ghatrohana OC	2.50	Possession 10 Ha balance Tenancy Land	198.68	Mar-20
12	WCL	Bhatadi Expansion OC	0.98	Submission of proposal for design for diversion of Erai River from CDO Nasik	327.40	Mar-20

**Milestones of Mospi Monitored Projects for MOU 2019-20 ( MOU Parameters )**

SL. No.	Subs	Projects	Cap (Mty)	MILESTONES	Total Sanctioned Capital (Rs Crs)	Timeline for Completion
13	WCL	Niljai Expansion (Deep) OC	3.50	Possesion of 100 Ha Tenancy Land	319.75	Mar-20
14	WCL	Dhankasa UG	1.00	Arrangement of Incoming power line at site	458.07	Dec-19
15	WCL	Kolarpimpri Extn OC	1.50	Measurement and valuation ofl houses of Koler & Pimpri village.	402.90	Mar-20
16	ECL	Sonepur Bazari Comb OC	8	Rehabilitation of phase-III -150 PAFs (Part Shifting of Sonepur village)	1055.05	Mar-20
17	ECL	Hura C OC	3	Approval of TCR and issue of LOA for construction of CHP	359.69	Mar-20
18	ECL	Siduli OC & UG	2.32	Possession/purchase of 15 Ha tenancy land	552.42	Mar-20
19	ECL	Jhanjra Comb UG	3.5	Issue of supply/purchase order for MUV for LHCM District	602.86	Mar-20
20	BCCL	Moonidih XV Seam UG	2.5	Incline No.1 Drivage 780 m	1230.27	Mar-20
21	BCCL	Madhuband NLW Washery	5	Completion of construction commissioning & Commercial Operation	289.45	Mar-20
22	BCCL	Patherdih NLW Washery	5	Award of Work for RLS Construction	269.82	Mar-20
23	BCCL	NTST OCP	6	Examination of Economics of Acquisition and Possession of land vis a vis Rehandling of OB	555.52	Mar-20
24	CCL	Rajrappa OC	3.00	Verification of 200 acres of GM land	510.85	MAR.'20
25	CCL	Amrapali OC	12.00	Construction of new canteen building	858.11	MAR.'20

**Milestones of Mospi Monitored Projects for MOU 2019-20 ( MOU Parameters )**

SL. No.	Subs	Projects	Cap (Mty)	MILESTONES	Total Sanctioned Capital (Rs Crs)	Timeline for Completion
26	CCL	Karma OC	1.00	Floating of tenders for construction of community centre	162.46	MAR.'20
27	CCL	Tapin OC	2.50	Award of work for construction of Rest shelter	264.68	MAR.'20
28	CCL	Churi-Benti UG	0.81	Floating of tenders for construction of ground reservoir	163.51	MAR.'20
29	CCL	North Urimari OC	3.00	Construction of 4 'D' type quarters	179.87	MAR.'20
30	CCL	Magadh OC	20.00	Installation of one road weigh bridge	706.40	FEB.'20
31	NCL	Jayant Expansion OCP	20	Placement of Supply Order of 10-12 Cu.M. FE Loader (1No)	1783.09	MAR.'20
32	NCL	Dudhichua Expansion OCP	20	Commissioning of 70 KL Water Sprinkler (6 Nos)	1255.17	Dec'19
33	SECL	Gevra OC Expn.	70.00	Approval of NIT for construction of Load Out System/Silo	11816.40	Mar-20
34	SECL	Kusmunda OC Expn.	50.00	Issuance of LOI for construction of Workshop	7612.33	Mar-20
35	SECL	Baroud OC Expn. RCE	3.00	Stage-I FC for 238.373 Ha Forest land	258.56	Mar-20
36	SECL	Pelma OC	15.00	Issuance of notice for conducting Gram Sabha for one no. of villages under FRA 2006.	1624.59	Mar-20
37	SECL	Kartali East OC	2.50	Online submission of application for Stage I FC	178.44	Mar-20
38	SECL	Batura OC	2.00	Obtaining EC for 2.0 MTY	203.82	Jan-20
39	SECL	Jagannathpur OC RCE	3.00	Construction of Project Office/Manager Office	459.50	Feb-20

**Milestones of Mospri Monitored Projects for MOU 2019-20 ( MOU Parameters )**

SL. No.	Subs	Projects	Cap (Mty)	MILESTONES	Total Sanctioned Capital (Rs Crs)	Timeline for Completion
40	SECL	Manikpur OC Expn.	3.50	Award of work for Installation of water sprinkler along the road side (length of 2.2 kms)	321.50	Mar-20
41	SECL	Chhal OC Seam III	6.00	Submission of EIA/EMP document for EC of 6.0 MTY	610.63	Mar-20
42	SECL	Bijari OC RCE	1.50	Construction of Project Office for Bijari OCP.	164.49	Feb-20
43	SECL	Rajnagar OC RPR	1.70	Stage-II FC for 4.20 Ha Forest Land	357.80	Mar-20
44	SECL	Kanchan OC	2.00	Disbursement of 25% amount of compensation of one village	371.04	Mar-20
45	SECL	Amritdhara OC	2.00	Registration of Forest Land (674.80Ha in MP+ 231.76Ha in CG)	481.60	Dec-19
46	SECL	Amera OC RCE	1.00	Disbursement of compensation for 40 % land of Parsodikala village	335.97	Mar-20
47	SECL	Batura H/W	0.50	Approval of compensation for 1 no. of village	231.92	Jan-20
48	SECL	Amgaon OC RCE	1.00	Approval of Stage-I FC for 93.58 Ha FL	316.11	Mar-20
49	SECL	Durgapur OCP	6.00	Issuance of notice for conducting Gramsabha under FRA 2006 in two nos. of villages.	916.24	Dec-19
50	SECL	Madannagar OCP	12.00	Submission of application to State Authority for obtaining NOC for use of FL for non-forestry purpose	1875.32	Mar-20
51	SECL	Amadand OCP	4.00	Preparation & submission of Statement V & VI for Bhalwahi & Amadand village for external dump.	869.44	Feb-20
52	SECL	Vijay West OCP	3.00	Fresh notification u/s 4(i) of CBA as per PR.	976.95	Dec-19

**Milestones of Mospri Monitored Projects for MOU 2019-20 ( MOU Parameters )**

SL. No.	Subs	Projects	Cap (Mty)	MILESTONES	Total Sanctioned Capital (Rs Crs)	Timeline for Completion
53	SECL	Mahamaya OC	1.50	Submission of proposal for notification of 266.65 Ha additional land u/s 9(i) of CBA Act	410.26	Mar-20
54	SECL	Jhiria West OC	1.50	Registration of Forest Land.	389.97	Dec-19
55	MCL	Ananta OCP Expn. Ph-III	15	Possession of Forest land (30 Ha)	207.28	Mar-20
56	MCL	Bhubaneswari OCP	20	Construction of SILO (80 %)	490.1	Mar-20
57	MCL	Jagannath Re-organisation	6	Coal production 5.0 MT in Extension Area	337.66	Mar-20
58	MCL	Hingula-II OCP Expn. Ph-III	15	Possession of Forest land (23 Ha).	479.53	Mar-20
59	MCL	Balaram OCP Extension	8	2nd phase levelling at Jammunalli R&R site.	172.08	Mar-20
60	MCL	Kaniha OCP	10	Sanction of compensation for Land, Tree and Structure of village Balarampur, Kaniha and Adaitaprasad (2nd phase)	457.77	Mar-20
61	MCL	Basundhara (W) Extn	7	Online Submission of Final EMP to MoEFCC for grant of EC (8.75Mty)	620.42	Mar-20
62	MCL	Kulda OCP	10	Construction of diversion road from Bankibahal Chowk to Chattarjhor Nallah along Basundhara River over embankment at Basundhara Area (phase-I)	302.96	Mar-20
63	MCL	Kulda Expn OCP	15		319.26	
64	MCL	Siarmal OCP	40	Consideration in EAC for grant of EC (50 Mty)	3756.36	Mar-20
65	MCL	Garjanbahal OCP	10	Coal Production of 4.0 MTe	1375.38	Mar-20