

CONFIDENTIAL

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September 29, 2023



**Mr. Sunil Kumar Mehta**  
Chief Financial Officer  
**Coal India Limited**  
Coal Bhawan, Premises No-04 MAR,  
Plot No-AF-III, Action Area-1A, New town  
North 24 Parganas - 700156  
8294577529

Dear Mr. Sunil Kumar Mehta,

**Re: Review of CRISIL Corporate Credit Rating for Coal India Limited**

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

CRISIL Ratings has, after due consideration, reaffirmed its CRISIL AAA/Stable (pronounced as CRISIL triple A rating with Stable outlook) rating to Coal India Limited. Issuers with this rating are considered to have the highest degree of safety regarding timely servicing of debt obligations. Debt exposures to such issuers carry lowest credit risk.

As per our Rating Agreement, CRISIL Ratings would disseminate the rating through its publications and other media, and keep the rating under surveillance. CRISIL Ratings reserves the right to withdraw, or revise the rating at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the rating. Please visit [www.crisilratings.com](http://www.crisilratings.com) and search with the name of the rated entity to access the latest rating/s.

Should you require any clarifications, please feel free to contact us.

With warm regards,

Yours sincerely,

Ankit Hakhu  
Director - CRISIL Ratings

Nivedita Shibu  
Associate Director - CRISIL Ratings



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