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Ref.No. CIL/S&M/ *Exclusive E-auction/533*

Date: 10.05.2016

NOTICE

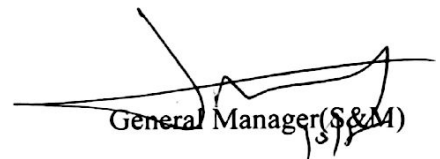
Subject: Modalities for Exclusive E-Auction E-auction for 2016-17 for Non-Power consumers (including CPPs) - Phase I

CIL has decided to conduct Exclusive E-Auction for Non-Power sector consumers(including CPPs) in the year 2016-17 under some modifications in the existing modalities of Exclusive E-Auction Scheme 2015-16 for operative convenience as part of 'ease of business' at CIL

Considering time constraint and for operational convenience the following modalities will be followed:

1. The reserve price for Non-Power Sector consumers and for Captive Power Plants (CPPs) will remain at 10% over the notified price of coal for non-power sector. This, however, is applicable to G6 and below grades of coal.
2. Subsidiary Coal Companies shall notify the final Source and Grade wise reserve price of coal on their respective websites and convey the same to respective service providers with copy to CIL.
3. Bidders will have to bid for Source-wise grade-wise quantity for aggregate of 3 months and month wise coal value to be deposited as per extant practice. Validity of lifting against quantity against any month will be upto 6 months on rolling basis. The validity period for all road borne lifting shall be till the end of 6 months for lifting of coal against booking of each month. The validity period for lifting of coal shall be 45 days more than the period of 6 months for payment against the last month of the 6 months period. For Rail supply, validity for taking allotment will be within 30 days of the last date of paying installments of coal value for the month by buyers and supply will be made as per extant Railway rules.
4. Bidders after successful bidding will give a declaration to respective Coal Company on distribution of monthly quantity of May 16 to July 16 (period of auction of Phase-I) within 7 days of auction. However, the distribution can be recast if needed based on mutual consent of buyer and seller.
5. In case of non-submission of distribution of monthly quantity of May 16 to July 16 by the bidders, Coal Company will distribute the quantity booked in equated monthly installments for 3 months.
6. Monthly Scheduled Quantity (MSQ) can be revised on mutual consent of Buyer and Seller.

7. The successful bidder after Exclusive e-Auction will be required to deposit coal value for supply in a month with the concerned coal company at least 15 days prior to the commencement of that month. Such payments shall be made through demand drafts / bankers cheque drawn in favour of the concerned coal company payable at the place of business of the coal company along with the debit advice issued by the bank certifying that the Demand Draft /Banker's cheque has been issued by debiting the account of the concerned consumer/ bidder.
8. The booking schedule for the first and second month i.e. May'16 and June'16 may have variation and may be notified by the subsidiary companies separately depending upon time available to expedite the dispatch.
9. Bidders who have already registered for participating in the Exclusive E-auction 2015-16 shall be eligible to participate in this phase of Exclusive E-Auction subject to deposition of required EMD.
10. The Exclusive E-auction will be carried out by the service providers i.e. M/s MSTC Limited and M/s mjunction services limited under the existing agreement.


General Manager(S&M)

Distribution,
for **uploading on CIL website:**

1. GM (System), CIL

for **uploading on respective websites and further action** with an advice to notify the final source-wise grade-wise quantity details along with the reserve price on immediate basis:

2. GM(S&M) BCCL/CCL/WCL/SECL/MCL

for **uploading on respective websites** and further action:

3. M/s MSTC Ltd. - "
4. M/s Mjunction Services Ltd. - "

Copy for information to:

1. TS to Chairman, CIL
2. TS to Director (M), CIL