

## कोल इण्डिया लिमिटेड

(महाराष्ट्र कंपनी)

(महाराष्ट्र सरकार उपक्रम)

मिनिस्टर अभियांत्रिकी डिविजन,

'कोल भवन', प्रेमिसिज नं. 04, एस.ए.आर.

प्लॉट नं. ए.एफ.-III, एक्शन एरिया-1 ए, न्यूटाउन, राजारहाट,

कोलकाता-700 156,

वेबसाइट: [www.coalindia.in](http://www.coalindia.in)

सी आई एन नं. L23109WB1973GOI028844



5 DECADES OF UNEARTHING ENERGY

## COAL INDIA LIMITED

(A Maharatna Company)

(A Govt. of India Undertaking)

Civil Engineering Division,

'Coal Bhawan', Premises No.04-MAR,

Plot No-AF-III, Action Area - IA,

New Town, Rajarhat

Kolkata - 700 156

Website: [www.coalindia.in](http://www.coalindia.in)

CIN No.L23109WB1973GOI028844

Ref. CIL/CIVIL/31(Pt-1 B)/ 1698

Date.22.04.2025

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The General Manager (Civil)/ E&M  
BCCL/CCL/ ECL/MCL/NCL/SECL/WCL/CMPDIL  
ED, IICM / General Manager, NEC

**विषय: Modifications in the provision of Performance Security pertaining to Manual for Civil Engineering Works (MCEW).**

Ref: CIL/GM(CMC)/2025/286 dated 17.04.2025

महोदय,

As communicated by the Company Secretary vide Ref. No. 33322 dated 17.04.2025, CFDs, CIL in their 378th meeting held on 17.04.2025 vide Item No. 378.03 has approved certain modifications in the provisions of Performance Security.

The approved amendments in the provisions of Manual for Civil Engineering Works (MCEW) are enclosed herewith as **Annexure-1**.

The approved modifications shall be effective immediately. Any NIT floated/Contract entered into, before the implementation of the approved modification shall be suitably dealt at subsidiary level.

This issues with the approval of the Competent Authority.

Yours faithfully,

Encl: As above

Copy:

1. ED(Co-ordination), CIL
2. Company Secretary, CIL/ GM(Vig), CIL
3. TS to CMD MCL/SECL/WCL/ECL/BCCL/CMPDIL/NCL/CCL/CMPDIL
4. TS to D(T)/D(F)/D(M)/D(P)/D(BD), CIL
5. GM CIL, Delhi
6. GM(System), CIL-
7. Office copy

with request to upload the order in CIL website

General Manager/ HoD (Civil), CIL

महाराष्ट्र सरकार / विभागाध्यक्ष (सिविल)  
General Manager / HoD (Civil)

मिनिस्टर अभियांत्रिकी विभाग  
Civil Engineering Division

कोल इंडिया लिमिटेड  
Coal India Limited



## ANNEXURE-1

| Sl.No. | Clause Reference                    | Existing Provision   | Modified Provision  |
|--------|-------------------------------------|--|---|
| 1      | Clause 4.07.2, MCEW Part I, Page 52 | <p>Performance Security should be 5% of contract amount excluding GST and should be submitted within 21 days of issuance of LOA by the successful bidder in any of the form given below:</p> <ul style="list-style-type: none"> <li>• a Bank Guarantee in the form given in the bid document from any Scheduled Commercial bank (i.e. Indian or Foreign Banks included in the Second Schedule of Reserve Bank of India Act, 1934 excluding Co-operative banks or Regional Rural Banks). The BG issued by outstation bank shall be operative at its local branch at ..... or branch at.....</li> </ul> <p>Bank Guarantee against Performance Security shall be applicable if the amount of Performance Security exceeds Rs. 5.0 lakhs.</p> <ul style="list-style-type: none"> <li>• Govt. Securities, FDR or any other form of deposit stipulated by the owner and duly pledged in favour of owner.</li> <li>• Payment through NEFT/RTGS in the designated account of CIL/Subsidiary as indicated in the LOA/WO.</li> </ul> <p><u>Subsidiary CFDs are authorized to accept Performance Security beyond 21 days by another 14 days with proper justification on a case to case basis.</u></p> <p><u>CFDs, CIL is authorized to accept Performance security for the work awarded after May'21 beyond the time limit of 14 days already authorized to subsidiary CFDs with proper justification on case to case basis.</u></p> <p><u>The Earnest Money/ Bid Security deposited shall be discharged when the Bidder has signed the Agreement and furnished the required Performance Security/ 1st part of security deposit.</u></p> | <p>Performance Security should be 5% of contract amount excluding GST and should be submitted within 21 days of issuance of LOA by the successful bidder in any of the form given below:</p> <ul style="list-style-type: none"> <li>• a Bank Guarantee in the form given in the bid document from any Scheduled Commercial bank (i.e. Indian or Foreign Banks included in the Second Schedule of Reserve Bank of India Act, 1934 excluding Co-operative banks or Regional Rural Banks). The BG issued by outstation bank shall be operative at its local branch at ..... or branch at.....</li> </ul> <p>Bank Guarantee against Performance Security shall be applicable if the amount of Performance Security exceeds Rs. 5.0 lakhs.</p> <ul style="list-style-type: none"> <li>• Govt. Securities, FDR or any other form of deposit stipulated by the owner and duly pledged in favour of owner.</li> <li>• Payment through NEFT/RTGS in the designated account of CIL/Subsidiary as indicated in the LOA/WO.</li> </ul> <p><u>However, Company may approve submission of Performance Security beyond 21 days by another 14 days with proper justification on a case to case basis.</u></p> <p><u>The approving authority for the above shall be CFD of the concerned Subsidiary.</u></p> <p><u>The Earnest Money/ Bid Security deposited is to be returned to the contractor after submission and acceptance of Performance Security.</u></p> <p><u>The bid security deposited may be adjusted against the Performance security (1st part of security deposit) at bidder's option.</u></p> |



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|  | <p>The bid security deposited may be adjusted against the Performance security (1st part of security deposit) at bidder's option.</p> <p>If performance security is provided by the successful bidder in the form of bank guarantee it shall be issued either –</p> <p>(a) at Bidder's option by a Scheduled Commercial Bank, or</p> <p>(b) by a foreign bank located in India and acceptable to the employer.</p> <p>BG of scheduled commercial bank located in India and acceptable to the company should only be accepted. Thus, any BG issued by foreign bank from outside India shall not be accepted.</p> <p>The validity of the Bank Guarantee shall be for a period of "one year" or "ninety days, beyond the period of contract /extended contract period (if any)", whichever is more.</p> <p><u>In case the successful bidder fails to submit the Performance Security within the stipulated time then the award of work may be cancelled with forfeiture of the bid security/earnest money.</u></p> <p><u>Additionally, the company shall debar such defaulting contractor from participating in future tenders in concerned Subsidiary/CIL HQ for a period of minimum one year from the date of issue of such letter.</u></p> <p>In case of a JV, the Performance Security can be submitted by the Joint Venture / one or more partners of the joint venture.</p> <p>In case of JV/Partnership firm, the debarment shall also be applicable to all individual partners of JV/Partnership firm.</p> | <p>If performance security is provided by the successful bidder in the form of bank guarantee it shall be issued either –</p> <p>(a) at Bidder's option by a Scheduled Commercial Bank, or</p> <p>(b) by a foreign bank located in India and acceptable to the employer.</p> <p>BG of scheduled commercial bank located in India and acceptable to the company should only be accepted. Thus, any BG issued by foreign bank from outside India shall not be accepted.</p> <p>The validity of the Bank Guarantee shall be for a period of "one year" or "ninety days, beyond the period of contract /extended contract period (if any)", whichever is more.</p> <p><del>In case the successful bidder fails to submit the Performance Security within the stipulated time then the award of work may be cancelled with forfeiture of the bid security/earnest money.</del></p> <p><del>Additionally, the company shall debar such defaulting contractor from participating in future tenders in concerned Subsidiary/CIL HQ for a period of minimum one year from the date of issue of such letter.</del></p> <p>In case the successful Bidder fails to submit the Performance Security within the stipulated time then the following actions shall be taken:</p> <p>i. Cancellation of award of work</p> <p>ii. Forfeiture of the Earnest Money/ Bid Security</p> <p>iii. Any due amount to the contractor against the work done shall be treated as a part of the damages suffered by the company and shall not be paid to the contractor.</p> <p>iv. The Company shall debar such defaulting Contractor from participating in future tenders in</p> |
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|   |                                    | <p>Submission of Performance Security is not required for tenders having Estimated Value put to tender upto Rs. 2.00 lakhs (incl. GST). In this case, EMD of successful bidder shall be released within 14 days of the issue of defect liability certificate (taking over certificate with a list of defects).</p> <p>“Note (Not part of tender document):- In the above case, debarment shall be done as per Guidelines on Debarment of firms from Bidding.</p>  | <p><u>concerned Subsidiary/CIL HQ for a period of minimum one year from the date of issue of such letter. In case of JV/ Partnership firm, the debarment shall also be applicable to all individual partners of JV/ Partnership firm.</u></p> <p>In case of a JV, the Performance Security can be submitted by the Joint Venture / one or more partners of the joint venture.</p> <p><del>In case of JV/Partnership firm, the debarment shall also be applicable to all individual partners of JV/Partnership firm.</del></p> <p>Submission of Performance Security is not required for tenders having Estimated Value put to tender upto Rs. 2.00 lakhs (incl. GST). In this case, EMD of successful bidder shall be released within 14 days of the issue of defect liability certificate (taking over certificate with a list of defects).</p> <p>Note:-<br/>In the above case, debarment shall be done as per Guidelines on Debarment of firms from Bidding.</p> <p><u>The Engineer-in-Charge is advised to issue regular reminders and timely notices to the contractor for timely submission of Performance Security.</u></p> |
| 2 | Clause 4.2, MCEW Part II, Page 220 | <p>Performance Security should be 5% of contract amount excluding GST and should be submitted within 21 days of issuance of LOA by the successful bidder in any of the form given below:</p> <ul style="list-style-type: none"> <li>• Payment through NEFT/RTGS in the designated account of CIL/Subsidiary as indicated in the LOA/WO</li> <li>• a Bank Guarantee in the form given in the bid document from any Scheduled Commercial bank (i.e. Indian or Foreign Banks included in the Second Schedule of Reserve Bank of India Act, 1934 excluding Co-</li> </ul> | <p>Performance Security should be 5% of contract amount excluding GST and should be submitted within 21 days of issuance of LOA by the successful bidder in any of the form given below:</p> <ul style="list-style-type: none"> <li>• Payment through NEFT/RTGS in the designated account of CIL/Subsidiary as indicated in the LOA/WO</li> <li>• a Bank Guarantee in the form given in the bid document from any Scheduled Commercial bank (i.e. Indian or Foreign Banks included in the Second Schedule of Reserve Bank of India Act, 1934 excluding Co-</li> </ul>  |



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|  | <p>operative banks or Regional Rural Banks). The BG issued by outstation bank shall be operative at its local branch at ..... or branch at..... Bank Guarantee against Performance Security shall be applicable if the amount of Performance Security exceeds Rs. 5.0 lakhs.</p> <ul style="list-style-type: none"> <li>Govt. Securities, FDR or any other form of deposit stipulated by the owner and duly pledged in favour of owner.</li> </ul> <p><u>The Earnest Money/ Bid Security deposited shall be discharged when the Bidder has signed the Agreement and furnished the required Performance Security/ 1st part of security deposit.</u></p> <p>The bid security deposited may be adjusted against the Performance security (1st part of security deposit) at bidder's option.</p> <p>If performance security is provided by the successful bidder in the form of bank guarantee it shall be issued either –</p> <p>(a) at Bidder's option by a Scheduled Commercial Bank, or</p> <p>(b) by a foreign bank located in India and acceptable to the employer.</p> <p>BG of scheduled commercial bank located in India and acceptable to the company should only be accepted. Thus, any BG issued by foreign bank from outside India shall not be accepted.</p> <p>The validity of the Bank Guarantee shall be for a period of "one year" or "ninety days, beyond the period of contract /extended contract period (if any)", whichever is more.</p> <p>The BG (If performance security is provided by the successful bidder in the form of bank guarantee) issued by</p> | <p>operative banks or Regional Rural Banks). The BG issued by outstation bank shall be operative at its local branch at ..... or branch at..... Bank Guarantee against Performance Security shall be applicable if the amount of Performance Security exceeds Rs. 5.0 lakhs.</p> <ul style="list-style-type: none"> <li>Govt. Securities, FDR or any other form of deposit stipulated by the owner and duly pledged in favour of owner.</li> </ul> <p><u>However, Company may approve submission of Performance Security beyond 21 days by another 14 days with proper justification on a case to case basis.</u></p> <p><u>Note (Not to be part of Tender Document): The approving authority for the above shall be CFD of the concerned Subsidiary.</u></p> <p><u>The Earnest Money/ Bid Security deposited is to be returned to the contractor after submission and acceptance of Performance Security.</u></p> <p>The bid security deposited may be adjusted against the Performance security (1st part of security deposit) at bidder's option.</p> <p>If performance security is provided by the successful bidder in the form of bank guarantee it shall be issued either –</p> <p>(a) at Bidder's option by a Scheduled Commercial Bank, or</p> <p>(b) by a foreign bank located in India and acceptable to the employer.</p> <p>BG of scheduled commercial bank located in India and acceptable to the company should only be accepted. Thus, any BG issued by foreign bank from outside India shall not be accepted.</p> |
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|  | <p>issuing bank on behalf of the bidder in favour of "_____ " shall be in paper form (Stamp Paper) as well as issued under "Structured Financial Messaging System". Issuing Bank should send the underlying confirmation message in IFN760COV or IFN767COV message type for getting the BG advised through our bank. Also issuing bank should mention "_____ " in field no. "7037" of IFN760COV or IFN767COV. The message will be sent to the beneficiary bank through SFMS. The details of beneficiary Bank for issue of BG through SFMS Platform is furnished below:-</p> <p>Name of Bank: _____<br/> Branch: _____<br/> IFSC Code: _____<br/> Account No. _____<br/> Customer ID: _____</p> <p>Original copy of the Bank Guarantee issued by the Issuing Bank shall be sent by the issuing bank to Civil Engineering Division of _____ (CIL/Subsidiary).</p> <p><u>In case the successful bidder fails to submit the Performance Security within the stipulated time then the award of work may be cancelled with forfeiture of the bid security/earnest money.</u></p> <p><u>Additionally, the company shall debar such defaulting contractor from participating in future tenders in concerned Subsidiary/CIL HQ for a period of minimum one year from the date of issue of such letter.</u></p> <p>When validity of BG is about to expire, the contractor has to extend the validity of BG, if required. If the validity of BG is not extended before 03 days of its expiry, then CIL/ Subsidiary shall be at liberty to encash the BG.</p> | <p>The validity of the Bank Guarantee shall be for a period of "one year" or "ninety days, beyond the period of contract /extended contract period (if any)", whichever is more.</p> <p>The BG (If performance security is provided by the successful bidder in the form of bank guarantee) issued by issuing bank on behalf of the bidder in favour of "_____ " shall be in paper form (Stamp Paper) as well as issued under "Structured Financial Messaging System". Issuing Bank should send the underlying confirmation message in IFN760COV or IFN767COV message type for getting the BG advised through our bank. Also issuing bank should mention "_____ " in field no. "7037" of IFN760COV or IFN767COV. The message will be sent to the beneficiary bank through SFMS. The details of beneficiary Bank for issue of BG through SFMS Platform is furnished below:-</p> <p>Name of Bank: _____<br/> Branch: _____<br/> IFSC Code: _____<br/> Account No. _____<br/> Customer ID: _____</p> <p>Original copy of the Bank Guarantee issued by the Issuing Bank shall be sent by the issuing bank to Civil Engineering Division of _____ (CIL/Subsidiary).</p> <p><del>In case the successful bidder fails to submit the Performance Security within the stipulated time then the award of work may be cancelled with forfeiture of the bid security/earnest money.</del></p> <p><del>Additionally, the company shall debar such defaulting contractor from participating in future tenders in concerned Subsidiary/CIL HQ for a period of minimum one year from the date of issue of such letter.</del></p> |
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|  | <p>In case of a JV, the Performance Security can be submitted by the Joint Venture / one or more partners of the joint venture.</p> <p><u>In case of JV/Partnership firm, the debarment shall also be applicable to all individual partners of JV/Partnership firm.</u></p> <p>Submission of Performance Security is not required for tenders having Estimated Value put to tender upto Rs. 2.00 lakhs (incl. GST). In this case, EMD of successful bidder shall be released within 14 days of the issue of defect liability certificate (taking over certificate with a list of defects).</p> <p>"Note (Not part of tender document):-<br/>In the above case, debarment shall be done as per Guidelines on Debarment of firms from Bidding.</p> | <p><u>In case the successful Bidder fails to submit the Performance Security within the stipulated time then the following actions shall be taken:</u></p> <p>i. Cancellation of award of work<br/>ii. Forfeiture of the Earnest Money/ Bid Security<br/>iii. Any due amount to the contractor against the work done shall be treated as a part of the damages suffered by the company and shall not be paid to the contractor.<br/>iv. The Company shall debar such defaulting Contractor from participating in future tenders in concerned Subsidiary/CIL HQ for a period of minimum one year from the date of issue of such letter. <u>In case of JV/ Partnership firm, the debarment shall also be applicable to all individual partners of JV/ Partnership firm.</u></p> <p>When validity of BG is about to expire, the contractor has to extend the validity of BG, if required. If the validity of BG is not extended before 03 days of its expiry, then CIL/ Subsidiary shall be at liberty to encash the BG.</p> <p>In case of a JV, the Performance Security can be submitted by the Joint Venture / one or more partners of the joint venture.</p> <p><del>In case of JV/Partnership firm, the debarment shall also be applicable to all individual partners of JV/Partnership firm.</del></p> <p>Submission of Performance Security is not required for tenders having Estimated Value put to tender upto Rs. 2.00 lakhs (incl. GST). In this case, EMD of successful bidder shall be released within 14 days of the issue of defect liability certificate (taking over certificate with a list of defects).</p> <p>"Note (Not part of tender document):-</p> |
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|   |   |  | <p>In the above case, debarment shall be done as per Guidelines on Debarment of firms from Bidding.</p> <p>Not to be a part of Tender Document:<br/> <u>The Engineer-in-Charge is advised to issue regular reminders and timely notices to the contractor for timely submission of Performance Security.</u></p>   |
| 3 | <p>Clause 6.2 of Special Terms and Conditions for Construction and Maintenance Of Haul Roads, MCEW, Part-II, Page 264-265</p> | <p><b>6.2 Performance Security should be 5% of total contract amount excluding GST (Construction and maintenance work of five years). All Performance Security should be submitted within 21 days of issuance of LOA in any of the form given below:</b></p> <ul style="list-style-type: none"> <li>• a Bank Guarantee in the form given in the bid document from any Scheduled Commercial bank. The BG issued by outstation bank shall be operative at its local branch at ..... or branch at.....</li> <li>• Bank Guarantee against Performance Security shall be applicable if the amount of Performance Security exceeds Rs. 5.0 lakhs.</li> <li>• Govt. Securities, FDR or any other form of deposit stipulated by the owner and duly pledged in favour of owner.</li> <li>• Payment through NEFT/RTGS in the designated account of CIL/Subsidiary as indicated in the LOA/WO.</li> </ul> <p><u>The Earnest Money/ Bid Security deposited shall be discharged when the Bidder has signed the Agreement and furnished the required Performance Security/ 1st part of security deposit.</u></p> <p>The bid security deposited may be adjusted against the Performance security (1st part of security deposit) at bidder's option.</p> | <p><b>6.2 Performance Security should be 5% of total contract amount excluding GST (Construction and maintenance work of five years). All Performance Security should be submitted within 21 days of issuance of LOA in any of the form given below:</b></p> <ul style="list-style-type: none"> <li>• a Bank Guarantee in the form given in the bid document from any Scheduled Commercial bank. The BG issued by outstation bank shall be operative at its local branch at ..... or branch at.....</li> <li>• Bank Guarantee against Performance Security shall be applicable if the amount of Performance Security exceeds Rs. 5.0 lakhs.</li> <li>• Govt. Securities, FDR or any other form of deposit stipulated by the owner and duly pledged in favour of owner.</li> <li>• Payment through NEFT/RTGS in the designated account of CIL/Subsidiary as indicated in the LOA/WO.</li> </ul> <p><u>However, Company may approve submission of Performance Security beyond 21 days by another 14 days with proper justification on a case to case basis.</u></p> <p><u>Note (Not to be part of Tender Document): The approving authority for the above shall be CFD of the concerned Subsidiary.</u></p> <p><u>The Earnest Money/ Bid Security deposited is to be returned to the</u></p> |



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|  | <p>If performance security is provided by the successful bidder in the form of bank guarantee it shall be issued either –</p> <p>(a) at Bidder's option by a Scheduled Commercial Bank , or</p> <p>(b) by a foreign bank located in India and acceptable to the employer.</p> <p>BG of scheduled commercial bank located in India and acceptable to the company should only be accepted. Thus, any BG issued by foreign bank from outside India shall not be accpeted.</p> <p>The validity of the Bank Guarantee shall be for a period of "one year" or "ninety days, beyond the period of contract /extended contract period (if any)", whichever is more.</p> <p>The BG (If performance security is provided by the successful bidder in the form of bank guarantee) issued by issuing bank on behalf of the bidder in favour of " , " shall be in paper form (Stamp Paper) as well as issued under "Structured Financial Messaging System". Issuing Bank should send the underlying con- firmation message in IFN760COV or IFN767COV message type for getting the BG advised through our bank. Also issuing bank should mention " " in field no. "7037" of IFN760COV or IFN767COV. The mes- sage will be sent to the beneficiary bank through SFMS. The details of beneficiary Bank for issue of BG through SFMS Platform is furnished below:-<br/> Name of Bank: _____<br/> Branch: _____<br/> IFSC Code: _____<br/> Account No. _____<br/> Customer ID: _____</p> <p>Original copy of the Bank Guarantee issued by the Issuing Bank shall be</p> | <p><u>contractor after submission and acceptance of Performance Security.</u></p> <p>The bid security deposited may be adjusted against the Performance security (1st part of security deposit) at bidder's option.</p> <p>If performance security is provided by the successful bidder in the form of bank guarantee it shall be issued either –</p> <p>(c) at Bidder's option by a Scheduled Commercial Bank , or</p> <p>(d) by a foreign bank located in India and acceptable to the employer.</p> <p>BG of scheduled commercial bank located in India and acceptable to the company should only be accepted. Thus, any BG issued by foreign bank from outside India shall not be accpeted.</p> <p>The validity of the Bank Guarantee shall be for a period of "one year" or "ninety days, beyond the period of contract /extended contract period (if any)", whichever is more.</p> <p>The BG (If performance security is provided by the successful bidder in the form of bank guarantee) issued by issuing bank on behalf of the bidder in favour of " , " shall be in paper form (Stamp Paper) as well as issued under "Structured Financial Messaging System". Issuing Bank should send the underlying con- firmation message in IFN760COV or IFN767COV message type for getting the BG advised through our bank. Also issuing bank should mention " " in field no. "7037" of IFN760COV or IFN767COV. The mes- sage will be sent to the beneficiary bank through SFMS. The details of beneficiary Bank for issue of BG through SFMS Platform is furnished below:-<br/> Name of Bank: _____</p> |
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|  | <p>sent by the issuing bank to Civil Engineering Division of CIL/ Subsidiary.</p> <p><u>In case the successful bidder fails to submit the Performance Security and Additional Performance Security, if any, within the stipulated time then the award of work may be cancelled with forfeiture of the bid security/earnest money.</u></p> <p><u>Additionally, the company shall debar such defaulting contractor from participating in future tenders in concerned Subsidiary/CIL HQ for a period of minimum one year from the date of issue of such letter.</u></p> <p><u>In case of JV/Partnership firm, the debarment shall also be applicable to all individual partners of JV/Partnership firm.</u></p> | <p>Branch: _____</p> <p>IFSC Code: _____</p> <p>Account No. _____</p> <p>Customer ID: _____</p> <p>Original copy of the Bank Guarantee issued by the Issuing Bank shall be sent by the issuing bank to Civil Engineering Division of CIL/ Subsidiary.</p> <p><del>In case the successful bidder fails to submit the Performance Security and Additional Performance Security, if any, within the stipulated time then the award of work may be cancelled with forfeiture of the bid security/earnest money.</del></p> <p><del>Additionally, the company shall debar such defaulting contractor from participating in future tenders in concerned Subsidiary/CIL HQ for a period of minimum one year from the date of issue of such letter.</del></p> <p><del>In case of JV/Partnership firm, the debarment shall also be applicable to all individual partners of JV/Partnership firm.</del></p> <p><u>In case the successful Bidder fails to submit the Performance Security within the stipulated time then the following actions shall be taken:</u></p> <p><u>i. Cancellation of award of work</u></p> <p><u>ii. Forfeiture of the Earnest Money/ Bid Security</u></p> <p><u>iii. Any due amount to the contractor against the work done shall be treated as a part of the damages suffered by the company and shall not be paid to the contractor.</u></p> <p><u>iv. The Company shall debar such defaulting Contractor from participating in future tenders in concerned Subsidiary/CIL HQ for a period of minimum one year from the date of issue of such letter. In case of JV/ Partnership firm, the debarment</u></p> |
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|  |  |  | <p>shall also be applicable to all individual partners of JV/ Partnership firm.</p> <p>Not to be a part of Tender Document:<br/> <u>The Engineer-in-Charge is advised to issue regular reminders and timely notices to the contractor for timely submission of Performance Security.</u></p> |
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