कोल इण्डिया लिमिटेड कंपनी सचिवालय

3 तल्ला, कोर-2, प्रेमिसेस-04-एमआर,प्लॉट-ए एफ-III,एक्शन एरिया-1A, न्यूटाउन, रजरहट, कोलकाता-700156, फोन 033-२३२४६५२६,

ईमेल: comsec2.cil@coalindia.in वेबसाइट: <u>www.coalindia.in</u> सी आई एन - <u>L23109WB1973G01028844</u>



Coal India Limited Company Secretariat

Regd. Office:3rd floor, Core-2
Premises no-04-MAR, Plot no-AF-III, Action
Area-1A, Newtown, Rajarhat,Kolkata-700156
PHONE; 033-2324-6526,
E-MAIL: comsec2.cil@coalindia.in
WEBSITE: www.coalindia.in
CIN-L23109WB1973GOI028844

Dated:01.07.2023

Ref.NoCIL:XI(D):4157/4156:2023:

To, Listing Department, Bombay Stock Exchange Limited, 14th Floor, P.J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code 533278 To,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.
Ref: ISIN – INE522F01014

Sub: - Press Release.

Dear Sir/Madam,

CIL is going to publish a press release with caption "CIL to give its best shot at 780 MT output target: CIL's new Chief, Mr. P M Prasad" in leading newspapers on 01.07.2023 (copy of the press release is enclosed). This is for your information and record as per Regulation 30 of SEBI LoDR' 2015.

Yours faithfully,

BIJAY PRAKASH DUBEY Digitally signed by BIJAY PRAKASH DUBEY Date: 2023.07.01 13:38:15 +05'30'

(बी पी दुबे/B. P Dubey)

Company Secretary/कंपनी सचिव & Compliance Officer/कम्प्लायंस ऑफिसर

Encl: As above

CIL to give its best shot at 780 MT output target: CIL's new Chief, Mr. P M Prasad

Coal India's (CIL) newly appointed Chairman Mr. P M Prasad on taking over the charge on 1 July underlining his priority said "CIL would achieve the 780 million tonne (MT) output target of FY 2024 with all efforts and means available at its disposal". He added "on supply side ensuring uninterrupted coal flow to the power sector is another priority area".

Before donning the mantle of CIL's top post he led the Jharkhand based Central Coalfields Limited – a CIL arm - to its production target achievement in FY 2023. Mr. Prasad a three and half decade coal mining veteran is a post-graduate in mining engineering from Indian School of Mines IIT Dhanbad. He succeeds Mr. Pramod Agrawal who stepped down on 30 June on attaining the age of superannuation.

Mr. Prasad began his CIL career in 1984 as a management trainee at Western Coalfields Limited and served in different capacities across different CIL's subsidiaries. He also had a three year stint in NTPC as Executive Director (coal mining).

Bolstering CIL's 780 MT target chase, production during Q1 FY 2024 shot up to 175.5 MTs, the highest ever recorded during first quarter of any year, with near 10% growth. Expansion in volume terms was 15.7 MTs which is significant as it came over a high base of 159.8 MT in similar quarter previous fiscal. Production for the month of June at 58 MT grew by 6.4 MTs posting a double digit growth of 12.4% compared to 51.6 MTs in June 2022.

"Output could have been even higher but for the heavy rainfall in the last week of June across our mining areas", said a senior executive of CIL.

CIL's over burden removal (OBR) continues its runaway pace as CIL excavated 497.5 million cubic metres (M.CuM) of OB during April-June 2023 period with the comparative period growth hovering high at around 30%. "This is an encouraging signal for us that facilitates faster future production" said the executive.

Total supplies during the quarter ended June 2023 were 187 MTs posting 5.3% growth compared to 177.5 MTs of Q1 FY 2022. Volume increase was 9.5 MTs.

Non-power sector consumers continue to receive higher quantities of coal in the current fiscal, which at the first quarter end at 33.4 MTs logged a robust growth of 34%. During the comparative quarter last fiscal supplies to this sector were 24.8 MTs.