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## BT500

### INDIA'S MOST PROFITABLE COMPANIES

**BT'S ANNUAL RANKING SHIFTS FROM MCAP TO PROFITABILITY.  
FIVE PSUs STORM INTO THE TOP 10**

TOP ROW FROM LEFT • **SUNIL BHARTI MITTAL**, FOUNDER & CHAIRMAN, BHARTI ENTERPRISES  
• **PARMINDER CHOPRA**, CMD, POWER FINANCE CORPORATION • **PM PRASAD**, CMD, COAL INDIA;  
2ND ROW FROM LEFT • **ARUN KUMAR SINGH**, CHAIRMAN & CEO, ONGC  
• **SIDDHARTHA MOHANTY**, EX-CEO & MD, LIC; 3RD ROW FROM LEFT • **SASHIDHAR JAGDISHAN**,  
MD & CEO, HDFC BANK • **MUKESH AMBANI**, CHAIRMAN & MANAGING DIRECTOR, RIL • **CS SETTY**,  
CHAIRMAN, STATE BANK OF INDIA; 4TH ROW FROM LEFT • **N CHANDRASEKARAN**, CHAIRMAN,  
TATA SONS • **SANDEEP BAKHSI**, MD & CEO, ICICI BANK



**Date 09.09.25**

**Publication: Deccan Chronicle (Hyderabad)**



## **CIL EVALUATING SETTING UP DATA CENTRES: OFFICIALS**

**Kolkata, Sept. 8:** Coal India Limited (CIL) was evaluating the potential of establishing data centres in its decommissioned mines, leveraging existing infrastructure to meet the country's growing demand for digital capacity while advancing sustainable development.

The state-owned miner had already taken steps for a comprehensive feasibility study by consultants, officials said.

The exercise will include a conceptual study of setting up data centres in India with a special focus on their viability within decommissioned CIL mines.

The study will cover site assessments, preparation of a comparison matrix for evaluating identified locations, and a preliminary feasibility report for the most suitable site. Four sites across CIL subsidiaries have been short-listed.

— PTI

Date 09.09.25

Publication: Mint (Mumbai)

## CIL may set up data centres in old mines

**C**oal India Limited (CIL) was evaluating the potential of establishing data centres in its decommissioned mines, leveraging existing infrastructure to meet the country's growing demand for digital capacity while advancing sustainable development.

The state-owned miner had already taken steps for a comprehensive feasibility study by consultants, officials told PTI. The exercise will include a conceptual study of setting up data centres in India with a special focus on their viability within decommissioned CIL mines.

The study will cover site assessments, preparation of a comparison matrix for evaluating identified locations, and a preliminary feasibility report for the most suitable site. Four sites across CIL subsidiaries—Umrer (WCL), Saraipali in Korba (SECL), Himgir Rampur near Jharsuguda (MCL) and Nigahi (NCL)—have been shortlisted. **PTI**

Date 11.09.25

Publication: The Financial Express (Bangalore)

# GST overhaul boosts CIL's push to replace expensive imports

**RAJESH KUMAR SINGH**  
September 10

**THE GOVERNMENT'S MOVE** to revise the consumption tax structure comes at a perfect time for state miner Coal India, which is battling plateauing demand and bloated inventories.

The Kolkata-based company sees replacing imports as a way to boost its sales and help the government save foreign exchange spent on overseas cargoes. The need has been especially pronounced this year, as the miner faced poor demand due to unseasonal rains during the usually scorching summer, causing a decline in electricity use.

Growing competition from other miners and expanding renewables fleet have further added to its challenges.

The tax changes "will make Coal India more competitive and better prepared to substitute imports," said Rupesh

Sankhe, senior vice president for research at Elara Capital India.

The government announced major changes in the tax system to shore up local demand and counter challenges from high tariffs set by the US, India's top export market. The changes — including raising the GST on coal to 18% from 5% but dropping a special levy of 40C rupees (\$4.5) per ton — will be effective from September 22.

Coal India sold the fuel at an average price of ₹1,670 a tonne in the quarter through June. The 13 percentage-point hike in GST would mean an additional ₹217 in tax on the fuel. But with the fixed levy scrapped, coal users will end up paying about ₹180 less per tonne.

India imported 243.6 million tonne of coal in the year through March 2025, about a quarter of its total consumption.

—BLOOMBERG

