

# OU, Coal India tie up

CITY BUREAU  
Hyderabad

The Osmania University (OU) on Monday entered into an MoU (Memorandum of Understanding) with Coal India Limited (CIL) to establish CIL Chair Professor at the Department of Mining Engineering, University College of Engineering, on the university's campus.

As part of the MoU, which was signed in the presence of CIL CMD Pramod Agarwal and OU Vice Chancellor Prof D Ravinder, the Public Sector Undertaking (PSU) will release Rs 3 crore as a one-time grant for the overall development and establishment of the CIL Chair Professor at the Mining Engi-

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neering Department, OU campus.

Agarwal said the MoU will be a win-win situation for OU and CIL. "The tie-up will be a multiplier effect and synergistic impact on all stakeholders. We are happy to work with OU, which is one of the top universities in the country," he said.

Prof Ravinder appreciated the alumni of the Mining Department for playing a vital role in ensuring that

the MoU is signed. The V-C drew an analogy of how universities abroad benefit from the participation of alumni for institution-building and a similar culture should be replicated at OU. He exhorted the alumni members to share their intellectual inputs and experience by joining OU as adjunct faculty or professor of practice, according to a press release.

Dr B Veera Reddy, Director (Technical), CCI; Prof P Laxminarayana, OU registrar; Prof Sriram Venkatesh, principal of UCE; B Ramesh Kumar from NMDC and president of Mining Engineers Alumni; Dr D Vijay Kumar, president of the Alumni Association of UCE, OU; and others were present at the event.

Date - 01-04-2023

Publication - Business Standard

# Coal India's production hits all-time high of 700 mt

**BUREAU**

New Delhi, 31 March

National miner Coal India (CIL) closed the financial year at a historic high of 700 million tonnes (mt) of coal production, which the company said has surpassed its output target. This is an increase of 12 per cent over last year's production.

The record high incremental production of 81 mt is the highest since CIL's inception. The company said in a public statement that it produced 700.4 mt of coal till the penultimate day of FY23, with 106.4 per cent target satisfaction. It had produced 622.6 mt in the previous fiscal year.



"Overcoming the stiff target of 700 mt was a challenging task, but all our subsidiaries went the extra mile to chip in their best," said a senior company executive.

CIL has seven subsidiaries in different coal-bearing states. Of these,

Mahanadi Coalfields (MCL) clocked the highest production at 192 mt, contributing close to 25 per cent of the firm's total production. South East Coalfields Ltd (SECL) followed closely with 166 mt production during the financial year.

For financial year 2023-24, CIL is aiming at a production of 782 mt. The company in its statement claimed it has met its cost-burden removal (CBR) target for the first time in seven years. CIL's CBR rose to a new record of 1,451.7 million cubic metres as of March 30, at 104.4 per cent of the target. The growth was 21.6 per cent over a similar period of FY22.

CBR is the first step towards mining coal in a new area. The faster and more the CBR, higher the chances of greater and quicker coal extraction. "Growth in CBR is an encouraging indicator and bodes well for CIL in ramping up the production in the first

quarter of FY24, especially when faced with a challenging target of 782 mt. Expediting the coal mines for future readiness, CBR facilitates faster coal extraction," said a CIL executive.

The record high production number of CIL, comes ahead of the high demand summer months. In 2023, several states had complained of less than optimum coal supply during peak power demand months.

Recently, the union minister for coal said, "There won't be any shortage of coal during the peak power demand in summer. Both public and private players have been asked to raise coal production and prepare for the monsoon in June and July."

Date - 01-04-2023

Publication - The Economic Times

## ■ CIL Likely to Cross FY23 Output Target



**NEW DELHI** Coal India Ltd is likely to end the financial year 2022-23 with production of 703.4 mt, up

13% year-on-year, and marginally higher than its target of 700 mt. The company produced 700.4 mtof coal as on March 30. "Overcoming the stiff target of 700 million tonnes was a challenging task but all our subsidiaries went the extra mile to chip in their best", the company said. The company aims to produce 780 million tonnes in the financial year 2023-24. Four of Coal India's subsidiaries produced more than their production targets for FY23, the company added.

Date - 04-04-2023

Publication - The Economic Times

## Coal India may Surpass FY23 Target with 703 mt Output

Our Bureau

**New Delhi:** Coal India is likely to end the financial year 2022-23 with production of 703.4 million tonnes, up 13% year-on-year, and marginally higher than its target of 700 million tonnes. The company produced 700.4 million tonnes of coal as on March 30.

"Overcoming the stiff target of 700 million tonnes was a challenging task but all our subsidiaries went the extra mile to chip in their best", the company said.



**The company surpassed the overburden removal target for the first time in seven years**

The company aims to produce 780 million tonnes in the financial year 2023-24.

Four of Coal India's subsidiaries, Bharat Coking Coal Ltd, Northern Coal Ltd, Western Coal Ltd and Mahanadi Coal Ltd (MCL), produced more than their production targets for FY23, the company added.

Odisha-based MCL accounted for 27.5% of the company's total production.

South Eastern Coal Fields Ltd made a significant turnaround with 166 million tonnes as of March 30, compared to 142.5 MTs of last year.

Rajmahal open cast mine, the flagship producer of Eastern Coalfields Ltd, picked up production pace in March after overcoming the land issues that plagued it during the year.

The company surpassed the overburden removal target for the first time in seven years.

# CIL crosses production target of 700 mt a day ahead of closure of FY23

**Our Bureau**  
Kolkata

Coal India Ltd (CIL) has breached its “challenging” production target of 700 million tonnes (mt) one day ahead of FY23 closure, on March 30. The state-owned miner has set a target of producing 780 mt of coal during next fiscal.

The company produced 700.4 mt of coal till the said period with over 100 per cent target satisfaction. This is a growth of around 13 per cent over 619.8 mt of same date in FY22. With a day left, CIL is likely to end the current fiscal with an output of 703.4 mt output, up from 622.6 mt in the previous fiscal.

“Overcoming the stiff target of 700 mt was a challenging task, but all our subsidiaries went the extra mile to chip in their best,” a senior company executive said in the press statement.

The volume increase of 81 mt in a single year, by FY23 end, would be a historic high

since the company’s inception. It outstrips, by nearly two-fold, the previous high of 44.5 mt hike reported in 2015-16.

The 81 mt upsurge recorded during the year is almost equivalent to the combined growth of the previous seven financial years, beginning 2015-16, it said.

Four of CIL’s coal producing subsidiaries — BCCL, NCL, WCL and MCL — have raced ahead of their respective production targets of FY23. In percentage terms, BCCL clocked the highest achievement of 113 per cent over the target.

Leading the production pace among CIL’s subsidiaries, the Odisha-based MCL with a high orbit production of 192.8 mt accounted for close to 28 per cent of total production. MCL logged 110 per cent target satisfaction. The increase over FY22 was 25 mt.

SECL also made a significant turnaround and produced 166 mt as of March 30, up by 24.3 mt compared to 142.5 mt of last year.



Date - 01-04-2023

Publication - The Pioneer



## Coal India crosses FY23 production target of 700 MT

PTI ■ NEW DELHI

State-owned Coal India Ltd (CIL) on Friday said it has crossed the annual coal production target of 700 million tonne (MT) in 2022-23. As of Thursday, March 30, the company produced 700.4 MT of coal, up 13 per cent over 619.8 MT on the same date a year ago, the miner said in a statement.

"CIL has breached its challenging production target of 700 MT one day ahead of FY23 closure. CIL is likely to end FY23 with 703.6 MT output going by the current rate of production. It produced 622.6 MTs in the previous fiscal year," it added.

The stiff target of 700 MTs was a challenging task but all our subsidiaries went the extra mile to chip in their best, the statement noted.

The production increased by 81 MT year-on-year in FY23. It outstrips, by nearly two-fold,

the previous high of 44.5 MT hike reported in 2015-16.

Odisha-based CIL subsidiary Mahanadi Coalfields Limited (MCL) production rose by 25 MT year-on-year to 192.8 MT in FY23. It accounted for 27.5 per cent of CIL's total production.

South Eastern Coalfields Ltd's production increased by 24.3 MT to 166 MT as of March 30 from 142.5 MT last year.

CIL's overburden removal (OBR) rose to a new record of 1,651.7 M.Cu.M (million cubic metres) as of March 30. The previous high was 1,362 M.Cu.M.

"Growth in OBR is an encouraging indicator and bodes well for CIL in ramping up the production in the first quarter of FY24, especially when faced with a challenging target of 780 MT. Exposing the coal seam for future readiness, OBR facilitates faster coal extraction," the statement said.