Coal India production rises 14% in April-Feb

CIL PRODUCED 619.7 million tonne (MT) in the April-February period of the current fiscal, registering a year-on-year growth of 14.3%. The maharatna firm had produced 542 MT of coal in the year-ago period.

PTI

Coal India output rises 14 per cent at 619.7 mt

Kolkata: Coal India Ltd registered over 14 per cent increase in production at 619.7 million tonnes (mt) till February in the current financial year, as against 542.4 mt in the same period last year. The company is hopeful of breaching the 700 mt production target for the current fiscal. OUR BUREAU

Coal India production rises 14% during April-Feb this fiscal

PTI NEW DELHI

State-owned CIL produced 619.7 million tonnes (MT) in the April-February period of the current fiscal, registering a year-on-year growth of 14.3 per cent. The maharatna firm had produced 542 MT of coal in the year-ago period.

"This is a 100 per cent achievement against progressive target. With a quantum gain of 77.3 MT CIL is well on its way to breach the production target of 700 MT of FY'23," Coal India Ltd (CIL) said in a statement.

All the subsidiaries of the coal behemoth have logged growth over previous year.

The Dhanbad-based Bharat Coking Coal Ltd has already wrapped up its annual production target of 32 MT on 27 February.

On progressive basis, CIL has consistently maintained a high double-digit production



growth since the beginning of the fiscal.

CIL began its 700 MT target chase with an asking growth rate of 12.4 per cent.

'The company is aiming to augment the growth further in March'23 and any increase would have supplementary influence over the target," a senior official of the company said. Despite being a shorter month, CIL's output last month stood at 68.8 MT, the highest for the month in any year till now. This represents a growth of seven per cent compared to February last year.

Publication - The Statesman

Coal India receives Dave Ulrich HR Excellence Award: Coal India Limited is the recipient of the IISWBM Dave Ulrich HR Excellence Award for the Best Inclusive Workplace 2023. Vinay Ranjan, Director (P&IR), CIL received this prestigious Award on behalf of Coal India Limited during the International HR Conference 23 at Kolkata. Coal India Limited has been recognised for giving importance to inclusivity as a part of business success.

CIL to top 700mt target

A STAFF REPORTER

Calcutta: Coal India is on track to achieve the 700 million tonnes (mt) production target for 2022-23. The public sector miner has produced 619.7 mt in the 11 months of the ongoing fiscal, posting a growth of 14.3 per cent over the corresponding previous period.

Coal India produced 80.3 mt in March 2022 and the same production number could take Coal India to its target production in the current fiscal.

The miner had begun 2022-23 chasing its production target of 700 mt with an asking growth rate of 12.4 per cent.

A consistent double-digit growth rate this year meant the annual asking growth rate has come down to 0.07 per cent by February end.

"The company is aiming to

COAL STATS

April to February (in mt)

	2021-22	2022-23
Production	542.4	619.7
Offtake	599.8	630.5

augment the growth further in March 2023 and any increase would have supplementary influence over the target," a senior official of the company said.

All Coal India subsidiaries have recorded production growth on an annual basis while Dhanbad-based Bharat Coking Coal Limited has already wrapped up its annual production target of 32 mt on February 27.

Between April 2022 and February 2023, Coal India's total supply stood at 630.5 mt — a growth of 5.1 per cent compared with 599.8 mt in the year-ago period.

In the 11-month period, supply to the power sector was 534 mt, which is 9.6 per cent more than the previous year.

Allaying concerns over coal availability before the peak power demand rise in the summer season, Coal India said that it will go past the annual supply programme for the power sector of 565 mt for 2022-23 by at least 25 mt more. Even with the rising supply, the coal stock at the pitheads was at 50 mt at the end of February.

Coal India further said that with 21 per cent growth in overburden removal in February, the production momentum is expected to persist going forward. Publication - Awaz (Hindi)

सीआईएल ने 624.8 मीट्रिक टन कोयला उत्पादन कर बनाया रिकॉर्ड

आवाज प्रतिनिधि

धनबाद। कोल इंडिया ने अपने शून्य काल से लेकर अब तक का सबसे बेहतरीन प्रदर्शन किया। जिसमें कोल इंडिया के बीसीसीएल, सीसीएल, एनसीएल, ईसीएल, एमसीएल सिंहत सभी कोल इकाई के कंपनी का उत्कृष्ट कोयला उत्पादन शामिल हैं। प्राप्त आंकड़ा के मुताबिक कोल इंडिया ने अपना 624.8 मीट्रिक टन उत्पादन 2 मार्च 2023 तक ऐतिहासिक उच्च स्तर तक पहुंचाया इससे पहले वित्तीय वर्ष बंद होने से 29 दिन पहले पिछले उच्च 622.6 मीट्रिक टन को पार किया था। सीआईएल ने अब अगले वर्ष के लिए 700 मीट्रिक टन लक्ष्य को



पार करने के लिए गति प्राप्त करने का लक्ष्य निर्धारित किया हैं। सीआईएल का लगातार बढ़ते कोयला उत्पादन क्षमता से भारत सरकार का मुनाफा भी बढ़ता जा रहा हैं।