

Date - 27-12-2022

Publication - Deccan Chronicle

# Coal India gets new director for marketing



State-owned Coal India Ltd (CIL) on Monday said Mukesh Choudhary has taken over as its Director, Marketing. He assumed charge on December 23, CIL said in a statement. Prior to this, he was deputy director-general, department of defence production, Ministry of Defence. He took the charge from B Veera Reddy, director (technical) CIL, who was additionally officiating as director (marketing) since May.

Date - 28-12-2022

Publication - Financial Express

## CIL to meet 700 MT FY23 target: Agrawal

PRESS TRUST OF INDIA  
New Delhi, December 27

**COAL INDIA CHAIRMAN**  
Pramod Agrawal on Tuesday expressed confidence that the PSU will achieve the production target of 700 million tonne for the current fiscal.

Coal India (CIL) accounts for over 80% of the domestic coal output. "I am confident... Coal India will achieve the 700 million tonne coal production



Pramod  
Agrawal, Coal  
India chairman

target this financial year," the chairman was quoted as saying in a statement.

Addressing virtually a team of CIL-arm MCL,

Agrawal congratulated company officials for registering a growth of 15.9% over the targeted production of coal, almost 19 million tonne.

Agrawal said, "There will be increased demand for coal from Coal India, and MCL, which is successfully supplying about 435,000 tonne of coal daily to the power sector, will have to increase its contribution."

Date - 28-12-2022

Publication - The Pioneer

# 'Coal India to meet 700 MT production target of FY23'

PTI ■ NEW DELHI

Coal India Chairman Pramod Agrawal on Tuesday exuded confidence that the PSU will achieve the production target of 700 million tonnes for the current financial year.

Coal India (CIL) accounts for over 80 per cent of the domestic coal output." I am confident...Coal India will achieve the 700 million tonne coal production target this financial year," the chairman was quoted as saying in a statement.

Addressing virtually a team of CIL-arm MCL, Agrawal congratulated company officials for registering a growth of 15.9 per cent over the targeted production of coal, which is almost 19 million tonne.

Stating that the demand for power will increase in coming days, Agrawal said,"There will be

increased demand for coal from Coal India, and MCL, which is successfully supplying about 435,000 tonne of coal daily to the power sector, will have to increase its contribution."

Date - 29-12-2022

Publication - The Hindu Business Line

# We do not foresee a power crisis: CIL chief

Shobha Roy  
Kolkata

The shortage of coal at thermal plants, which had triggered fear of massive power outages recently, could well be a thing of the past, with Coal India Ltd ramping up production to meet the higher coal demand. The state-owned miner, which has registered sustained double-digit growth so far this fiscal, is hopeful of achieving a production of close to 770 million tonne (mt) next fiscal. In an exclusive interaction with *businessline*, CIL Chairman Pramod Agrawal allayed apprehensions regarding a possible crisis in power situation next year. Excerpts:

**CIL has been witnessing a steady growth in production. At this rate, where do you see production going up to by FY24?**

We sustained a double-digit growth spanning over the entire current fiscal. Despite the target being ambitious and challenging at 700 million tonnes, we are on course to reaching it by FY23 closure. It would mean a 12.4 per cent growth over the high base of FY22 and 78 mt jump in volume terms. Going forward, in the next financial year, even at 10 per cent growth our production would be 770 mt.

**It is being said that there may not be a power crisis next year. Is it possible to avert the power crisis?**

Cyclical fluctuation in power demand is not something unusual. But I do not foresee any power crisis as such. The answer to meeting higher coal demand is enhanced production. We would not slack the tempo of our output set into motion this year. What gives us confidence is the strong growth in over burden



“We will take a call on coal pricing with a balanced approach – protecting our EBITDA and shielding the nation from the impact

**PRAMOD AGRAWAL**  
Chairman, Coal India Ltd

(OB) removal, which is 18.6 per cent so far this fiscal. OB exposure gives quicker access for coal extraction as the coal seam is exposed and is ready for picking.

**When do you see the possibility of a price hike? With no price increase for around five years, did this impact your margins?**

To fix a timeline on price hike would not be proper. Despite no price increase for about five years, our PAT during the first half of this fiscal was ₹14,878 crore. This is a historic high for H1 of any fiscal so far. By not raising coal prices we have helped the country in containing the inflation to some extent, because any increase in coal price has a cascading effect.

We will take a call on coal pricing with a balanced approach – protecting our EBITDA and shielding the nation from the impact.

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Date – 31-12-2022

Publication - Construction Week

## ***COAL INDIA TO SET UP 5 GASIFICATION PLANTS***

Coal India (CIL) is setting up four large scale coal-to-chemical projects through surface coal gasification route. Coal India has inked three agreements, one each with central PSUs, Bharat Heavy Electricals (BHEL), Indian Oil Corporation and Gas Authority of India (GAIL).

The proposed surface coal gasification (SCG) projects will be set up in West Bengal, Odisha, Chattisgarh, Maharashtra and Tamil Nadu. Coal India will invest around Rs 35,000 crore on these coal-to-chemical projects.

Date - 02-01-2023

Publication - The Hindu Business Line

# Coal India to reopen discontinued mines, rope in the private sector on a revenue-sharing model

**Shobha Roy**  
Kolkata

As part of its plan to increase production, Coal India Ltd (CIL) has identified 30 closed mines with substantial coking and non-coking coal reserves that can be reopened. CIL is planning to increase production to meet the rising demand.

According to Pramod Agrawal, Chairman, CIL, these mines would be pursued on a revenue-sharing basis with private participation.

"We have floated tenders for reviving 20 such mines and efforts are on to start them at the earliest. We are also speeding up the tendering for the remaining mines," Agrawal told *businessline*.

The state-owned miner, which had a sustained double-digit growth so far

this fiscal year, is hopeful of achieving its targeted production of 700 million tonnes (mt) by the end of FY23, clocking over 12 per cent growth over the high base of FY22 and 78 mt jump by volume.

At a 10 per cent growth rate, CIL hopes to hit a production of 770 mt in FY24.

## RISE OF RENEWABLES

While renewables have been gaining ground, their entry will not limit scaling up coal production. Coal continues to be the dominant energy provider with increased production for two decades more.

By end-November of this fiscal year, electricity generation from renewable energy sources was 136.72 billion units with a healthy growth of over 18 per cent over the same period last year. But they still lag domestic coal-based generation by 5.3 times.



Pramod Agrawal, Chairman, Coal India Ltd

Agrawal said, "Renewables gaining ground is a positive sign for the environment. They will complement our effort in providing energy security to the country but are not competitive to our role at this stage. Coal is still miles ahead."

Mining operations at CIL are conducted in a sustainable manner that is as minimally invasive as possible on the ecosystem. Scaling

up its production through blast-free surface miners is an eco-friendly measure in this direction.

## CARBON SINK

Agrawal said, "Our plantation is up by 77 per cent to 1,526 hectares as of November 15, 2022, from 862 hectares in FY22. In five years till FY22, a total of 4,392 ha plantation inside our mine lease area has created a carbon sink potential of 2.2 lakh tonnes/year."

He added, "Our energy efficient measures reduced 51,500 tonnes of CO<sub>2</sub> emissions this fiscal till November. We are also rooting for unlocking UG coal."

The Chairman said CIL has started conducting an energy audit in its mines and is also replacing the ageing mining fleet with modernised eco-friendly, and energy-efficient equipment.

Date - 02-01-2023

Publication - Hindustan Times edge

# Coal India confident of surpassing production target

Press Trust of India

feedback@livemint.com

**KOLKATA:** Coal India chairman Pramod Agrawal remained confident in surpassing the ambitious 700 million tonne production target by March 2023 and said a "price revision is essential" for the dry fuel to get the company compensated adequately.

It will be another feather in coal India's cap, once the company meets the annual production target with over 12% growth for the first time set by the government, while keeping the coal price capped for nearly five years to support the nation containing the inflation to some extent.

In 2021-22, the production was 622.6 million tonne.

The Kolkata-headquartered company is extracting more coal to meet India's growing energy demand, but at the same time, it was "taking several measures to reduce emissions



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to support the country's net zero target by 2070".

"The 700 million tonne aim itself is challenging and ambitious. So far we are ahead of the progressive target. In December, we achieved 101 per cent of the year-on-date target. Our coal companies are pushing hard. The goal is to stay ahead and breach the 700 million tonne target of which we feel

confident," Agrawal said in an interview with PTI.

The challenge in the fourth quarter would be to grow over a high base of 209 million tonne in the January-March period of the last fiscal, he said.

"We would not relent on the tempo of the production. One bright spot for us is the robust growth of 19% in overburden removal which will help us in

scaling up production in the ensuing months," he said.

Early in the current fiscal, the coal behemoth was internally working on a realistic target of 670-680 million tonne of production as against 622 million tonne of output last year, but "all-out effort" by the miner made it confident to achieve the feat.

Speaking about capital expenditure, Agrawal stated that such expense has "risen by 33% in the first half of this financial year to ₹7,027 crore" as compared to the similar period of FY22 with emphasis on coal evacuation infrastructure, and expected that the capex (capital expenditure) would likely to touch ₹16,500 crore by the end of FY23.

"The capex has more than doubled in a mere two-year period to ₹15,401 crore in FY22 from a level of ₹6,270 crore in FY20. It is essential that concurrent with production, capex is also scaled up to sustain long-

term growth momentum. It increases primarily on land acquisition, introduction of modernised fleet and mechanised evacuation infrastructure," he said.

In the first half of this fiscal, much of the capex was spread on coal evacuation infrastructure, laying rail lines and sidings to move greater quantities of coal in future.

Speaking on the issue of revising coal prices, Agrawal said, "We have insulated the country's coal consuming segments by capping our coal prices for about five years helping contain the inflation to an extent as any increase in coal prices has a ripple effect. Our intent is to ensure availability of affordable electricity since 80 per cent of our supplies are to thermal power plants."

"But as a commercial corporate entity, we need to be compensated adequately and a price revision is essential," he pointed out.



# Coal India chief confident of crossing 700 MT output

**Kolkata, Jan. 1:** Coal India chairman Pramod Agrawal remained confident in surpassing the ambitious 700 million tonne production target by March 2023 and said a "price revision is essential" for the dry fuel to get the company compensated adequately.

It will be another feather in Coal India's cap, once the company meets the annual production target with over 12 per cent growth for the first time set by the government, while keeping the coal price capped for nearly five years to support the nation containing the inflation to some extent. In 2021-22, the production was 622.6 million tonne.

The Kolkata-based company is extracting more coal to meet India's growing energy demand, but at the same time, it was "taking several measures to reduce emissions to support India's net zero target by 2070".

"The 700 million tonne aim itself is challenging and ambitious. So far we are ahead of the progressive target. In December, we achieved 101 per cent of the year-on-date target. Our coal companies are pushing



Coal India chairman  
Pramod Agrawal

hard. The goal is to stay ahead and breach the 700 million tonne target of which we feel confident," Agrawal said in an interview.

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"We would not relent on the tempo of the production. One bright spot for us is the robust growth of 19 per cent in overburden removal which will help us in scaling up production in the ensuing months," he said.

As of December 2022, Coal India achieved 16 per cent growth in production to nearly 479 million tonne and off-take of 508 million tonne.

Early in the current fiscal, the coal behemoth was internally working on a realistic target of 670-680 million tonne of production as against 622 million tonne of output last year, but "all-out effort" by the miner made it confident to achieve the feat.

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