

Date- 30.06.23

Publication -The Economic Times

## Coal India Should Continue as a Govt Entity: Chairman

**Kolkata:** Coal India chairman Pramod Agrawal said on Thursday that the company should continue to remain as a "government entity" in the future to maintain "price stability" of the dry fuel and suggested an alternative methodology for coal pricing in future.

Agrawal said unlocking value cannot be the "sole" purpose of all enterprises. As a government-owned entity, Coal India holds the responsibility of ensuring that the benefits of coal production are distributed to the public, he said. Agrawal also pointed out that the miner's identity is synonymous with the country's energy sector, and the present structure with CIL as the apex holding company is "strong and stable".

"We have seen severe price escalation in international coal prices last year. In such a scenario, private companies would have stepped up their prices as well. However, for a government agency like Coal India, such a situation is unlikely," Agrawal said while responding to a question on whether the miner should continue to be a government entity to unlock its value. —PTI

Date- 30.06.23

Publication –Mint



Unlocking value cannot be the sole purpose of all enterprises, Coal India chairman Agrawal said. HT

## 'CIL should remain public sector entity'

Coal India chairman Pramod Agrawal said on Thursday that the company should continue to remain as a "government entity" in the future to maintain "price stability" of the dry fuel in the country and suggested an alternative methodology for coal pricing in future.

In an interview with *PTI* a day before his term ends as the head of Coal India on 30 June, Agrawal said unlocking value cannot be the "sole" purpose of all enterprises. As a government-owned entity, Coal India holds the responsibility of ensuring that the benefits of coal production are distributed to the public, he said. Agrawal also pointed out that the miner's identity is synonymous with the country's energy sector, and the present structure with CIL as the apex holding company is "strong and stable". "We have seen severe price escalation in international coal prices last year. In such a scenario, private companies would have stepped up their prices as well. However, for a government agency like Coal India, such a situation is unlikely," Agrawal said while responding to a question on whether the miner should continue to be a government entity to unlock its value.

PTI

Date- 02-07-23

Publication -Financial Express

## 'CIL to achieve output target for this fiscal'

**MITHUN DASGUPTA**

Kolkata, July 1

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**PM PRASAD, WHO** assumed the charge of chairman-cum-managing director of state-run Coal India (CIL) from Saturday, said the company would achieve the 780 million tonne (MT) output target for this fiscal with "all efforts and means available at its disposal". "On supply side, ensuring uninterrupted coal flow to the power sector is another priority area," Prasad said, according to a stock exchange filing by CIL.

Before donning the mantle of Coal India's top post, Prasad was holding charge of CMD of Jharkhand-based Central Coalfields (CCL), a CIL arm, from September 1, 2020.

# CIL to meet output target this fiscal, says CMD PM Prasad

**MITHUN DASGUPTA**  
Kolkata, July 1

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"On supply side, ensuring uninterrupted coal flow to the power sector is another priority area," Prasad said, according to a stock exchange filing by CIL.

Before donning the mantle of Coal India's top post, Prasad was holding charge of CMD of Jharkhand-based Central Coalfields (CCL), a CIL arm, from September 1, 2020.

He began his career at Coal India, the world's largest coal mining company, in 1984 as a management trainee at Western Coalfields and served in different capacities across different CIL subsidiaries. He also had a three-year stint at NTPC as an



Coal India CMD PM Prasad

executive director (coal mining). Prasad's predecessor Pramod Agrawal relinquished charge as CMD of Coal India with effect from Friday on attaining superannuation. Notably, the miner, which accounts for around 80% of India's annual coal output, is targeting production of 780 MT in the current financial year. The ministry of coal has finalised the total coal production target of 1,012 MT for FY24. During the last fiscal, the coal behemoth's production stood at 703.2 MT, registering a 12.9% growth

year-on-year.

CIL on Saturday said bolstering the 780 MT target chase, production during the first quarter of this fiscal shot up to 175.5 MT, the highest recorded during first quarter of any year, with near 10% growth.

During the quarter, expansion in volume was 15.7 MT, which was significant as it came over a high base of 159.8 MT in similar quarter previous fiscal.

Production for the month of June at 58 MT grew by 6.4 MT, posting a double digit growth of 12.4% compared to 51.6 MT in June, 2022. "Output could have been even higher but for the heavy rainfall in the last week of June across our mining areas," said a senior executive of CIL.

Coal India's over burden removal continued its runaway pace as the firm excavated 497.5 million cubic metres of OB during April-June 2023 period with the comparative period growth hovering high at around 30%.



# Coal India 'clocks 10% jump in Q1 output, on track to hit FY24 target'

## Our Bureau

Kolkata

With close to 10 per cent growth in production during the first quarter of FY24, at around 175.5 million tonnes (mt), Coal India Ltd (CIL) seems to be well on track to achieve its target of producing around 780 mt of coal during the current financial year.

Expansion in volume terms was 15.7 mt, which is significant as it came over a high base of 159.8 mt during same period last year. Produc-

tion for June grew by over 12 per cent at 58 mt against 51.6 mt in June 2022, said a press statement issued by the company.

According to a senior company executive the output could have been even higher but for the heavy rain in the last week of June across its mining areas.

### AT A SWIFT PACE

CIL's over burden removal (OBR) continues at its runaway pace as it excavated 497.5 million cubic metres (M.CuM) of OB in April-June 2023 with the comparative

period growth hovering high at around 30 per cent. "This is an encouraging signal for us as that facilitates faster future production," the executive said in the statement.

PM Prasad, who took charge as Chairman on July 1, underlined his priority and said, "CIL would achieve the 780 mt output target of FY24 with all efforts and means available at its disposal." The state-owned miner would ensure uninterrupted coal flow to the power sector as another priority area, he added.

Date- 02-07-23

Publication -The Indian Express

# Meeting supply to power sector top priority in FY24: CIL chief

**PRESSTRUST OF INDIA**

NEW DELHI, JULY 1

COAL INDIA Ltd (CIL) Coal India Ltd (CIL) will work on priority to meet the 780 MT production target for FY24, its new Chairman PM Prasad said on Saturday.

Prasad took charge as the Chairman of the mining giant on July 1. He succeeds Pramod Agrawal, who superannuated on June 30, 2023.

“Underlining his priority, the chairman said CIL would achieve the 780 million tonne (MT) output target of FY2024 with all efforts and means available at its disposal,” a Coal India statement said. In FY 2022-23, CIL produced 703 MT of coal.

Ensuring uninterrupted coal flow to the power sector will be another priority area, he said.

In his last stint, Prasad was the chairman of CIL’s Jharkhand-based arm Central Coalfields

Limited (CCL). Coal India, under the Ministry of Coal, has eight subsidiaries in total. He began his CIL career in 1984 as a management trainee at Western Coalfields Limited and served in different capacities across different CIL subsidiaries. He also had a three-year stint in NTPC as Executive Director (coal mining).

The coal mining veteran is a post-graduate in mining engineering from the Indian School of Mines IIT Dhanbad.

Date- 02.07.23

Publication -The Telegraph

# CIL sets 780mt output target

**A STAFF REPORTER**

**Calcutta:** Coal India on Saturday said P.M. Prasad has taken charge as chairman on July 1. He succeeds Pramod Agrawal who retired on June 30.

"CIL would achieve the 780 MT output target of FY 2024 with all efforts and means available at its disposal," said Prasad after taking charge of the top post of the public sector miner and setting the priority areas for the company.

"On the supply side, ensuring uninterrupted coal flow to the power sectors is another



**P.M. Prasad**

priority area," he added.

Prasad was earlier leading the Jharkhand-based Central Coalfields, a Coal India subsidiary.

He has been a veteran in

the coal sector with three and half decades of experience. He is a post graduate in mining and engineering from the Indian School of Mines, IIT Dhanbad.

He also had a three-year stint in power major NTPC as executive director (coal mining).

Chasing the production target, Coal India has started the fiscal with a strong show in the first quarter.

Production during Q1 FY24 was 175.5 mt, which the public sector miner said was the highest ever recorded during

the first quarter of any year, with a 10 per cent growth rate.

"Output could have been even higher but for the heavy rainfall in the last week of June across our mining areas," said a senior executive of Coal India.

Total supplies during the quarter ended June 2023 were 187 mt, posting 5.3 per cent growth compared with 177.5 mt during Q1 FY22.

Supply to the non-power sector consumers during the quarter was 33.4 mt, growing at 34 per cent over the previous year.



Date- 02.07.23

Publication -The New Indian Express

# CIL to give its best shot at 780 MT output target, says new Chairman

ENS ECONOMIC BUREAU @ New Delhi

STATE-OWNED Coal India Limited (CIL) would achieve the 780 million tonne (MT) output target of financial year 2023-2024 with all efforts and means available at its disposal, said newly appointed Chairman P M Prasad on Saturday.

Prasad succeeds Pramod Agrawal who stepped down on June 30 on attaining the age of superannuation. Before CIL's top post he led Jharkhand-based Central Coalfields Limited. Prasad, a three-and-a-half decade coal mining veteran is a post graduate in mining engineering from Indian School of Mines, IIT Dhanbad.

He began his CIL career in 1984 as a management trainee at Western Coalfields Limited and served in different capacities



across different subsidiaries of CIL. He also had a three year stint in NTPC as executive director (coal mining).

Meanwhile, coal production in Q1FY24 shot up to 175.5 MTs, the highest-ever recorded during the first quarter of any year, with nearly 10% growth. Expansion in volume terms was 15.7 MT, which is significant as it came over a high base of 159.8 MT in the previous fiscal. Pro-

duction for the month of June at 58 MT grew by 6.4 MT, posting a double digit growth of 12.4% compared to 51.6 MTs in June 2022. "Output could have been even higher but for the heavy rainfall in the last week of June across our mining areas", said a senior executive of CIL.

India's largest coal producers said that total supplies during the quarter ended June 2023 were 187 MTs posting 5.3% growth compared to 177.5 MTs of Q1 FY 2022. Volume increase was 9.5 MTs.

Non-power sector consumers continue to receive higher quantities of coal in the current fiscal, which at the first quarter ended at 33.4 MTs, logged a robust growth of 34%. During the comparative quarter last fiscal supplies to this sector were 24.8 MTs.



Date- 02.07.23

Publication -Dainik Jagran (Hindi)

## बिजली क्षेत्र को कोयला देने प्राथमिकता में : पीएम प्रसाद

नई दिल्ली : कोल इंडिया लिमिटेड (सीआइएल) के नए चेयरमैन पीएम प्रसाद ने शनिवार को कहा कि चालू वित्त वर्ष में 78 करोड़ टन के उत्पादन लक्ष्य को प्राप्त करना पहली प्राथमिकता होगी। प्रसाद ने एक जुलाई को ही सीआइएल के चेयरमैन का पदभार संभाला है। उन्होंने कहा कि बिजली क्षेत्र को कोयले की आपूर्ति करना भी उनकी प्राथमिकता में शामिल होगा। सीआइएल ने वित्त वर्ष 2022-23 में 70.3 करोड़ टन कोयले का उत्पादन किया है। (प्रेट्र)