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## Coal India Shares Hit 7-Month High, Board Clears Plan To List MCL & SECL

» Coal India shares rose about 3 percent to a seven-month high after its board approved the proposal to list subsidiaries MCL and SECL.

GNS Agracy: New Delhi

Coal India shares moved sharply higher on Wednesday after the company's board gave in-principle approval to list two of its major subsidiaries, Mahanadi Coalfields Limited

and South Eastern Coalfields Limited. The decision lifted investor sentiment and pushed the stock to its highest level in the last seven months. In morning trade, Coal India shares climbed to Rs 412.40, gaining nearly 3 percent. With this rise, the stock



extended its winning streak to six straight trading sessions. The company informed stock exchanges on December 23 that the proposed listings of MCL and SECL will need several

regulatory approvals. The move follows advice from the Ministry of Coal, which on December 16 asked Coal India to take concrete steps to list its subsidiaries in the financial year 2026-27.

Date 27.12.25

Publication: The Economic Times

# Coal India Board Names CMD B Sairam as CEO

**New Delhi:** The board of Coal India Ltd (CIL), the country's largest coal producer, on Friday appointed chairman-cum-managing director (CMD) B Sairam as the company's chief executive officer (CEO), in a move that streamlines top-level leadership amid rising production targets.

The decision was taken at the board meeting held on Friday.

Sairam's dual role as CMD and CEO underscores the Centre's push for agile management in the coal behemoth, which accounts for over 80% of the country's domestic coal production.

This appointment gains significance as CIL ramps up efforts to meet 875 mil-

lion tonne production target in 2025-26 while navigating critical minerals diversification.

"The board of CIL at its meeting held on December 26, 2025 has inter alia appointed B Sairam, CMD, as CEO of CIL," the maharatna firm said in a filing to BSE.

Prior to this, he was CMD, Northern Coalfields, a wholly owned subsidiary of CIL.

Before appointment as CMD of NCL, he was serving as director (technical) in Ranchi-based Central Coalfields where he played pivotal roles in development of coal logistics, first mile connectivity projects and forest and environment clearances, the PSU added.

**PTI**



Date 29.12.25

Publication: Millenium Post

## PMO directs Coal India to map & list all its subsidiaries by 2030

*Move aims to streamline governance, enhance transparency & unlock value via asset monetisation in coal PSU*

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**NEW DELHI:** To improve governance and accountability, the Prime Minister's Office (PMO) has directed the coal ministry to map and list all the subsidiaries of state-run CIL by 2030, sources said.

The move aims to streamline governance, enhance transparency and unlock value through asset monetisation in the coal PSU.

Coal India Ltd (CIL) accounts for over 80 per cent of domestic coal output.

There are plans to list all of Coal India's subsidiaries by 2030, highly placed sources said on the condition of anonymity.

There is an instruction from PMO to list all the arms of Coal India by 2030 to improve the company's governance, sources said.

CIL operates through eight subsidiaries, namely Eastern Coalfields Ltd, Bharat Coking Coal Ltd, Central Coalfields Ltd, Western Coalfields Ltd, South Eastern Coalfields Ltd, Northern Coalfields Ltd, Mahanadi Coalfields Ltd and Central Mine Planning & Design Institute Ltd.

BCCL and Central Mine Planning & Design Institute Ltd are set to be listed on stock exchanges by March 2026, with all preparations completed, sources said.

The domestic and international roadshows of BCCL are



**Coal India Ltd (CIL) accounts for over 80 per cent of domestic coal output and operates through its eight subsidiaries**

completed, they added.

The listing process for Bharat Coking Coal Ltd is in full steam with absolutely no holds or delays, sources explained.

In a regulatory filing to the exchanges recently, Coal India said its board of directors had given the go-ahead for South Eastern Coalfields Ltd and Mahanadi Coalfields to be listed.

The decision follows a specific directive from the Ministry of Coal to CIL to initiate concrete steps to ensure the listing of two of its primary subsid-

aries, Mahanadi Coalfields Ltd and SECL, within the next financial year.

Bharat Coking Coal Ltd, a few months back, filed its draft red herring prospectus (DRHP) with capital market regulator SEBI for its proposed initial public offering.

In a regulatory filing, CIL had said the DRHP, pertains to an offer for sale (OFS) of up to 46.57 crore equity shares by Coal India. The IPO remains subject to receipt of necessary approvals, market conditions, and other considerations, it had added.

Central Mine Planning and Design Institute Ltd had also filed its DRHP with SEBI for its proposed IPO via the offer-for-sale route.

Coal India Ltd is targeting a production of 875 million tonnes for the current financial year.



