

# Coal India signs wage revision pact with workers for 5 years

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Kolkata, May 22

**STATE-RUN COAL INDIA** on Monday said it has reached an agreement on revision of wages for its 2.38 lakh strong non-executive workers for the period of five years.

Under the agreement, a 19% minimum guaranteed benefit effective from July 1, 2021, on emoluments, including basic, VDA, SDA & attendance bonus, and a 25% increase in allowances have been granted.

Minimum guaranteed benefit (MGB) of 19% on emoluments as on June 30, 2021, and

a 25% increase in allowances have been granted in NCWA-XI, the stock exchange filing said, adding around 2.81 lakh employees of CIL & SCCL, who were on the rolls of the company as on July 1, 2021, would be the beneficiaries post implementation of NCWA-XI.

The world's largest coal miner informed it has made provision of ₹9,252.24 crore for a period of 21 months with effect from July 1, 2021, to March 31, 2023, towards the new wage agreement. "The final impact of 25% increase in allowances will be intimated shortly which is not likely to be significant," it added.

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## CIL aims higher coal production to reduce imports

Ranchi, May 23: Imports of non coking coal could be cut drastically by fiscal 2023-26 on the back of increased output of dry fuel in the country, P M Prasad, Chairman and Managing Director of Central Coalfields Ltd (CCL) said.

Non-coking coal is mainly used as thermal coal for power generation.

World's largest coal miner, Coal India Limited, would be able to produce one billion tonnes by FY26, he said.

"We have to see that targets are in place. In 2022-23, Coal India produced 703 million tonne. The target for FY 24 is 780 MT and FY 25 is 880 MT, Prasad, whose name was recommended by the Public Enterprises Selection Board (PESB) earlier this month for the job of chairman and managing director of Coal India Ltd, said.

India's overall coal production has witnessed a quantum jump to 893.08 MT in FY 2022-23 as compared to 728.72 MT in FY 2018-19.

The priority of the Coal Ministry is to enhance domestic coal production to reduce dependence on coal imports.

Prasad said apart from Coal India, NTPC, DVC, SCCL and other entities are also making endeavours for increased coal output that is bound to reduce imports.

Last year NTPC's production was about 24 MT and this year the target is about 34 MT. DVC might start a mine. SCCL is there besides other power

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plant producers and state Genco's and State mining corporations. Coal output is bound to increase," he said.

The production of coking coal by Coal India rose by 17.2 per cent year-on-year (y-o-y) to 54.6 MT in 2022-23. It produced 46.6 MT coking coal during 2021-22.

Under 'Mission Coking Coal', the government has set a target of enhancing coking coal production from 52 MT in FY 2022 to 140 MT in FY 2030 besides enhancing coking coal washing capacity from 23 MT in FY 2022 to 61 MT in FY 2023.

Coking coal is mainly used in the manufacturing of steel through blast furnace route. Domestic coking coal is high in ash content and is not suitable for direct use in the blast furnace. Therefore, it has to be washed to reduce its ash percentage.

The coal imports in the fiscal year 2022-23 were at 249.06 MT, up from 200.71 MT in 2021-22, a 24 per cent rise, according to B2B e-commerce platform, mjunction services limited.

— PTI