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SECL, MCL IPO by year-end: CIL CMD

PIONEER NEWS SERVICE
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Coal India Ltd (CIL) Chairman and Managing Director B Sairam on Monday said the Initial Public Offerings (IPOs) of two of its largest subsidiaries, South Eastern Coalfields Ltd (SECL) and Mahanadi Coalfields Ltd (MCL), will be completed within the current financial year.

Responding to questions from shareholders and stakeholders during an interaction, Sairam said the exact timeline would depend on market conditions and Government directives.

"... regarding the IPO of SECL and Mahanadi Coalfields Limited. We plan to complete the IPO by the year-end positively. Its IPO will be completed in this current financial year only. The exact month and date will depend upon the market conditions and the Government directives, etc," Sairam said.

Coal India Ltd (CIL) Chairman and Managing Director B Sairam

CIL's board had in March this year accorded in-principle approval for divestment of up to 25 per cent equity stake each in SECL and MCL through an offer for sale (OFS), along with issuance of fresh equity shares by SECL of up to 10 per cent of its post-issue paid-up capital through the IPO route.

Date 02.09.26

Publication: The Economic Times

CIL Looks Beyond Mining, Bets Big on Gasification, Critical Minerals

Prashant Mukherjee

New Delhi: Coal India (CIL) is pursuing an aggressive diversification strategy beyond its mainstay of coal mining.

The world's biggest producer of the fossil fuel is lining up nearly ₹50,000 crore in coal-gasification projects while scouting for overseas critical-mineral assets, particularly lithium, said B Sairam, chairman and managing director. It is also targeting 9.5 gigawatts (GW) of renewable capacity by FY30, aligning with its plan to capture new growth engines. "CIL remains strongly committed to the government's coal gasification push," Sairam told **ET**. "The ₹37,500-crore scheme will accelerate projects and support import substitution, energy security and value addition to domestic coal."

He added that the company is exploring partnerships with technology providers, project developers and potential syngas consumers to establish a robust coal gasification ecosystem in India.

CIL's first commercial coal gasification project has moved into the execution phase, with the start of mechanical erection at Bharat Coal Gasification and Chemicals (BCGCL) at Odisha's Lakhanpur. Foundation bolts for the electrostatic precipitator have reached the site, while boiler and chimney materials have been dispatched by Bharat Heavy Electricals' (BHEL) manufacturing units. Engineering drawings are being progressively approved too.

Coal India CMD B Sairam said the coal gasification projects are likely to ease dependence on imported chemicals & natural gas

BCGCL, a 51:49 joint venture between CIL and BHEL, is investing over ₹25,000 crore in the project with an annual capacity of 660,000 tonnes of ammonium nitrate. The project has received ₹1,350 crore under the Centre's ₹8,500-crore financial incentive scheme for coal and lignite gasification projects.

Two more gasification projects—in West Bengal with GAIL and Maharashtra with BPCL—are at the detailed project report and tendering stages. "Together, these three projects, involving a cumulative investment of about ₹50,000 crore, are expected to reduce the country's dependence on imported chemicals and natural gas," noted the CMD of the state-run miner.

CIL is also positioning itself in critical minerals. It has secured five assets, spanning graphite, rare earth elements and rare metals, and is evaluating opportunities in Chile, Argentina and Australia.

"Chile is one of the key markets we are exploring for lithium assets," said Sairam. CIL is discussing a possible stake in a Chilean asset and has signed non-disclosure pacts with potential overseas partners. "We are hopeful that these discussions will progress favourably and that we will be able to conclude the deal," he added.

To facilitate overseas critical-mineral acquisitions and strengthen its international footprint, the company has incorporated CIL Global in Singapore. Renewables are another major growth pillar. CIL is targeting 9.5 GW of renewable capacity by FY30, with plans to integrate battery storage with new solar projects.

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Publication: Mint

CIL's total coal supplies during the first five months of fiscal year 2027 grew 6.7%. AFP

Coal supplies by CIL rise 5.5% in August

Coal supplies by state-owned Coal India Ltd (CIL) rose 5.5% to 60.60 million tonnes (mt) in August compared with 57.40 mt in the year-ago period.

Coal supplies to the non-regulated sector registered robust growth, increasing by 9.6% to 12.12 mt in August from 11.06 mt in the same month last year, the company said in a statement.

CIL's total coal supplies during the first five months of fiscal year 2027, till August, reached 322.90 mt, compared with 302.60 mt during the corresponding period of the previous year, registering a growth of 6.7%.

The higher supplies also enabled CIL to liquidate around 55 mt of pithead coal stocks during the first five months of the current fiscal.

With approximately 76 mt of coal currently available at its pitheads, CIL has sufficient inventory to support power generation requirements in the coming months. As the intense rainy spells gradually recede and drier months approach, the company is preparing itself to ramp up both production and supplies.

CIL accounts for more than 80% of domestic coal output. PTI

Date 06.09.26

Publication: Mint

Coal India Offers Road Route to Power Plants to Augment Coal Supplies

Our Bureau

State-run miner Coal India has offered thermal plants having fuel supply agreements the option to lift additional coal, including beyond their annual contracted amounts, through road transport, as part of efforts to expeditiously boost supplies to the power sector.

Some plants are facing coal stock depletion amid elevated electricity demand in several parts of the country facing an uncertain and challenging summer and forecasts of strong El Nino weather conditions. Coal supplies, though higher year-on-year, are going through a seasonal slack.

The coal ministry Saturday said Coal India subsidiaries have adequate stocks of the fossil fuel and that the company is seeking to open an additional supply mode alongside the existing rail route.

Coal India currently has 76 million tonnes of coal at its pitheads, along with 46 million tonnes of ready-to-mine coal exposure, according to the ministry. It highlighted that both production and supply at Coal India are gathering pace and likely to improve further as intense monsoon rains over the coal-bearing regions are starting to show clear signs of easing.

Some plants are facing coal stock depletion amid elevated electricity demand in several parts of the country

Amid prolonged spells of rain through July and August, particularly across the east-central parts of the country, Coal India maintained a steady supply run, the ministry said. During April–August, the miner supplied 322.9 million tonnes of coal, 6.7% more than a year earlier.

Easing rainfall is already bringing relief on the ground, the ministry said.