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Honouring the legacy of Swami Vivekananda



STATESMAN NEWS SERVICE

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Coal India paid tributes to Swami Vivekananda on his birth anniversary, commemorating the life and legacy of one of India's greatest visionaries. Chairman, B Sairam, along with Director (HR) Dr Vinay Ranjan, CVO BK Tripathy, and senior officials of Coal India, offered floral tributes in remembrance

of his timeless ideals.

Swami Vivekananda's teachings on justice, dignity, and social empowerment continue to guide and inspire the organisation. His vision of service to humanity reinforces Coal India's commitment to integrity, courage, and responsible nation-building, as it strives to contribute meaningfully to the progress and welfare of society.

Date 13.1.26

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Coal India arm Bharat Coking Coal IPO subscribed 33.6 times on Day 2

NEW DELHI: The initial public offering (IPO) of Bharat Coking Coal Ltd, an arm of Coal India, received 33.60 times subscription on the second day of bidding on Monday.

The Rs 1,071-crore IPO received bids for 11,65,79,29,200 shares against 34,69,46,500 shares on offer, as per NSE data.

The quota for non-institutional investors fetched 96.17 times subscription, while the category for retail individual investors got subscribed 26.90 times. The category meant for qualified institutional buyers received 1.44 times subscription.

The IPO of Bharat Coking Coal Ltd got fully subscribed within minutes of opening for

bidding on Friday.

Bharat Coking Coal Ltd (BCCL) on Thursday said it has mobilised over Rs 273 crore from anchor investors. The company's Rs 1,071-crore IPO, the first mainboard issue of 2026, will conclude on Tuesday.

The price band for the IPO has been fixed at Rs 21-23 per share, and at the higher end, the company is valued at over Rs 10,700 crore.

According to the red herring prospectus (RHP), the public issue is entirely an offer for sale (OFS) of 46.57 crore equity shares by Coal India.

The listing of BCCL is part of the government's broader divestment push in the coal sector, aimed at unlocking value

in Coal India's subsidiaries and enhancing transparency through market discipline.

In its prospectus, the company stated that the IPO will help achieve the benefits of listing. The company was incorporated in 1972 to mine and supply coking coal concentrated in mines at Jharia, Jharkhand, and Raniganj, West Bengal, coalfields.

BCCI's issue comes against the backdrop of a blockbuster year for the primary market.

In 2025, companies raised a record nearly Rs 1.76 lakh crore through IPOs, buoyed by strong domestic liquidity, resilient investor sentiment and a supportive macroeconomic environment.

PTI

Date 17.1.26

Publication: The Political And Business Daily

2026 to be 'year of reform and transformation' for CIL: CMD

KOLKATA, JAN 16

COAL India Ltd (CIL) has designated 2026 as the "year of reform and transformation" with the state-run miner focusing on higher coal output, improved quality, technology upgrades and diversification to strengthen its long-term role in India's energy landscape, Chairman-cum-Managing Director B Sairam said on Friday.

Sairam said the miner is pursuing a 360-degree reform agenda that includes mechanised loading for precise quantity and quality, modernisation through digitalisation, improved safety standards and faster evacuation through dedicated rail infrastructure.

"The twin priorities are increased output and



improved supplies of quality coal," Sairam told PTI in an interview, adding that dry fuel will remain "at the top of the energy mix" in meeting the country's energy aspirations in the near-to-medium term.

India's electricity demand continues to grow at a robust pace, with coal-based power generation accounting for around 70 per cent of total electricity output. Rising industrial activity and peak power requirements have kept coal supply and evacuation critical for energy security.

Coal India has invested in major rail lines in Chhattisgarh, Odisha and

Jharkhand, which together account for nearly two-thirds of its one billion tonne production programme, the CMD said.

The company has also engaged mine developer-cum-operators (MDOs) to ramp up production and unlock coal from discontinued mines on a revenue-sharing basis, he said.

On energy transition, Sairam said the shift towards cleaner sources does not pose a pressure on Coal India's role, as India's rapidly growing energy demand leaves "sufficient growth potential for all forms of energy".

Considering that the country is on course to catch up the world's average on per capita energy consumption, coal is going to play an important role in this endeavour, Sairam noted. -PTI

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Publication: The Political And Business Daily

BCCL IPO boosts confidence as Coal India weighs more subsidiary listings: CMD

KOLKATA, JAN 18

THE strong investor response to the initial public offering of Bharat Coking Coal Ltd has boosted confidence within CIL and provided positive momentum as the company evaluates the listing of its other subsidiaries, Chairman-cum-Managing Director B Sairam said.

The IPO of Bharat Coking Coal Ltd (BCCL), an arm of Coal India Ltd (CIL), got fully subscribed within minutes of opening for bidding on January 9.

"As directed by the government, we would step into the market and look forward to unlock the true potential of our companies. We will closely study and assess the market dynamics for listing the companies," Sairam said in an interview with PTI.

BCCL is slated to list on the bourses on Monday.

Referring to the BCCL IPO issue, Sairam said the "response has been encouraging and has reinforced confidence within the miner".

"With an overwhelming response, BCCL's IPO resulted in full subscription within minutes of the opening. The strong investor interest continued unabated till the closure of the offering, with the issue getting subscribed over 146 times. It is a true confidence booster for CIL," the CIL chief told PTI.

Sairam said the experience would be useful as Coal India considers future listings, while underlining that valuation



and market conditions would remain key considerations.

"For any company, it is a good idea to look at its market valuation. Stimulated by it (BCCL IPO), we expect a similar response for our other companies as well," he added.

The government has been encouraging Coal India to unlock value through the listing of its subsidiaries as part of the Centre's broader public sector reform agenda.

The coal behemoth has eight wholly owned subsidiaries, of which seven are coal-producing companies.

Beyond the listing of its coking coal arm, CIL is accelerating the capital market debut of other key subsidiaries.

Central Mine Planning and Design Institute Ltd (CMPDI), the consultancy and technical arm of Coal India, has already filed its draft red herring prospectus with the Securities and Exchange Board of India.

The proposed IPO is an offer for sale of up to 7.14 crore equity shares, representing a 10 per cent stake divestment by CIL, and is expected to be completed by March 2026. - PTI

