

CIL: Coal stocks comfortable for thermal plants

MITHUN DASGUPTA
Kolkata, May 2

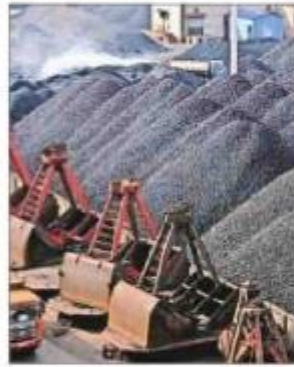
COAL AVAILABILITY IS comfortable for the country's coal-fired thermal power plants, with stocks of 33.8 million tonnes (MTs) of the fuel as of April-end, up 62% year-on-year, Coal India said on Tuesday.

In a stock exchange filing, Coal India (CIL), the country's largest coal miner, said coal supplies to the coal-fired plants rose to 50.6 MTs in April, 2023, compared to 49.3 MTs of last year's April.

Coal inventory at CIL's pit-heads stood at 64.6 MT as of April, 2023 end, which was 13% higher than same period last year.

"Higher production by CIL ensured stocks reducing only 4.9 MT during the month. CIL began the fiscal with a coal stock of 69.5 MT," according to the filing.

"Hopefully there would be no criticality on account of coal," said a senior official of CIL.



The state-run coal miner's production in April grew by 7.7% to 57.6 MT. The volume increase of 4.1 MT was achieved over a high base of 53.5 MT of April, 2022. All the subsidiaries of CIL registered the highest ever production for the month of April, except Eastern Coalfields Limited (ECL).

"Production could have been even higher by around 1 MT but for the stoppage of work for four days by contractual workers in Talcher coalfields of MCL (Mahanadi

Coalfields Limited)," the Coal India official said.

CIL's coal supplies shot up to 62.3 MT in April, 2023, ahead by nearly 5 MT against the comparable month of last year when the off-take was 57.4 MT. The 8.6% growth during the month was built over a high base. All of CIL's producing units logged growth.

Stabilising the demand from the power sector, CIL's focus on ramping up coal delivery to Non-Regulated Sector (NRS) witnessed a sharp 44% growth in April this year, the company said, adding it supplied 11.8 MT to its NRS customers compared to 8.2 MT of April last year.

"There is a total 115 MT of coal stock in the system which includes 33.8 MT at domestic coal based at power plants; CIL pitheads 64.6 MT; stock at private washeries, goods sheds, captive mines and ports 13.3 MT while coal in rakes on run, that is, coal in transit is 3.5 MT," the company informed.

CIL output rises 7.7% to 57.6 MT in April

Press Trust of India

feedback@livemint.com

NEW DELHI: CIL, the world's largest coal miner, on Tuesday said coal production rose 7.7% in April and supplies to users shot up just as summer began.

In a statement, Coal India Ltd (CIL) said it logged an impressive 31% growth in overburden removal (OBR) in April compared to the same month a year ago. "This helps in stepping up production in the upcoming monsoon months," it said.

The company logged a whopping 44% year-on-year growth in supplies to non-regulated sector (NRS).

CIL is firing on all cylinders in anticipation of a summer hotter than the last. It is scaling up production, holding additional coal stocks at its pitheads and has issued directives to power producers to hold higher inventory at their end.

All this in anticipation of electricity demand touching a new high this summer.

Already, the government has ordered the nation's coal-fired power plants to run at full power. Coal is used to generate some 70% of the electricity in the country and its availability is being shored up to meet the increased demand for cooling in the summer months.

"Sustaining the growth trend of previous fiscal, CIL excavated



CIL's coal supplies shot up to 62.3 million tonne in April. HT

169.5 million cubic meters of OB in April, achieving 109% target," it said.

Compared to 129.6 million cubic meters in April 2022, the growth was 31%. CIL's coal production grew by 7.7% to 57.6 million tonne (MT) in April.

The volume increase of 4.1 million tonne was achieved over a high base of 53.5 million tonne in April 2022. All the subsidiaries of CIL have registered the highest-ever production for the month of April, except ECL.

"Production could have been even higher by around 1 million tonne but for the stoppage of work for four days by contractual workers in Talcher coal-fields of MCL," said a senior official of CIL.

CIL's coal supplies shot up to

62.3 million tonne in April, nearly 5 million tonne more than the comparable month of last year when the offtake was 57.4 million tonne.

"The 8.6% growth during the month was built over a high base," it said.

All of CIL's producing units logged growth.

Stabilizing the demand from the power sector, CIL's focus on ramping up coal delivery to NRS witnessed a sharp 44% growth in April. The company supplied 11.8 million tonne to its NRS customers compared to 8.2 million tonne in April 2022.

Supplies to coal-fired plants in the country rose to 50.6 million tonne in April compared to 49.3 million tonne last year.

"Coal availability is comfortable with domestic coal-based power plants stocked with 33.8 million tonne as of April-end. This is 62% higher than 20.8 million tonne of the same period last year," the statement said.

Stock depletion during April was merely 0.8 million tonne at the plants' end, compared to 34.6 million tonne at the beginning of FY'24. Coal inventory at CIL's pitheads stood at 64.6 million tonne at April-end, which is 13% higher than the same period last year. Higher production by CIL ensured stocks reducing only 4.9 million tonne during the month.

Date- 03-05-2023

Publication -The New Indian Express

Coal India production in April 2023 increases 7.7% to 57.6 million tonne

ENS ECONOMIC BUREAU @
New Delhi

COAL INDIA LIMITED (CIL) production in April 2023 surged 7.7% to 57.6 million tonnes (MT). This marks an increase of 4.1 MT compared to the 53.5 MT recorded in April 2022.

It said all CIL subsidiaries, barring Eastern Coalfields, achieved their highest-ever pro-



duction for April. "Production could have been even higher by about 1 MT even after stoppage of work for four days by contractual workers in Talcher coalfields of MCL", said a senior official of CIL. Overburden removal (OBR) grew by 31% in April 2023, reaching 169.5 million cubic metres, 109% of the targeted amount. This increase will bolster production throughout the

upcoming monsoon season.

CIL's supplies shot up to 62.3 MTs in April 2023, ahead by 5 MTs against the comparable month of last year when the off-take was 57.4 MTs. The 8.6% growth during the month was built over a high base. All of CIL's producing units logged growth. The company said its supplies to coal fired plants of the country rose to 50.6 MTs in April'23 compared to 49.3 MTs of April last year.

कोल इंडिया का उत्पादन 7.7% बढ़ा

नई दिल्ली (भाषा) ।

दुनिया की सबसे बड़ी कोयला खनन कंपनी कोल इंडिया लि. (सीआईएल) के कोयला उत्पादन में अप्रैल में 7.7 प्रतिशत की बढ़ोतरी हुई है। इसके साथ ही कोल इंडिया की विभिन्न उपयोगकर्ताओं को कोयले की आपूर्ति भी बेहतर रही है।

कोल इंडिया ने मंगलवार को बयान में कहा कि उसने अप्रैल में 'ओवरबर्डन रिमूवल' (ओबीआर) यानी में एक साल पहले के इसी महीने की तुलना में 31 प्रतिशत की प्रभावी वृद्धि दर्ज की है। कोयला खानों से कोयला निकालने में जब मिट्टी और पत्थर की परतें हटाने की जरूरत पड़ती है, तो इसे ओबीआर कहा जाता है।

Date- 08-05-2023

Publication –Mint

Coal India logs 62% net profit growth in FY23

Staff Writer

feedback@livemint.com

NEW DELHI

State-run mining giant Coal India Ltd posted a record consolidated net profit of ₹28,124.94 crore for the fiscal year 2023, up nearly 62% from a year ago. Its previous record was ₹17,464 crore in FY19. It reported net profit of ₹17,378.42 crore in FY22. Coal India's operating income for FY23 reached ₹1.38 trillion, up 26% from a year ago.

According to a CIL statement, the robust profit growth was achieved despite setting aside ₹8,153 crore in FY23 for the wage revision of its non-executive manpower. "Higher sales and increased premium in e-auction bolstered company's profitability," it said.

Coal India reported significant profit growth despite capping coal prices for over five years amid rising input costs, particularly diesel and explosives, and high wage expenses due to provisioning, according to the company.

Its board, which convened on Sunday, recommended a final dividend of ₹4 per share, following two earlier tranches totalling ₹20.25 per share.

Although e-auction sales in Q4 fell 41% by volumes to 16.4 million tonnes against 27.65 million tonnes in the year earlier, the company managed to boost e-auction revenues by ₹690 crore due to higher premiums in the e-window. Realization per tonne of coal in the auction segment in Q4 was at ₹4,52, up 86% or ₹2,092 per tonne from ₹2,434 in the year ago quarter.

Its net sales were the highest ever for Q4 as well as for FY23 at ₹35,161 crore, up 17% from ₹29,985 crore a year earlier.

Date- 08-05-2023

Publication -Business Standard

Coal India profit rises 62% to record ₹28,125 cr in FY23

SHREYA JAI
New Delhi, 7 May

National miner Coal India's (CIL's) profit for the financial year 2023-24 increased 62 per cent year-on-year (YoY) to an all-time high of ₹28,125 crore, riding on the back of high production and sale of coal.

The company's profit during the fourth quarter, however, slid by 18 per cent to ₹5,528 crore, owing to an increased provision towards wages, CIL said.

"CIL lifted its profit into higher orbit despite the company capping its coal prices for over the past five years amidst rising input costs, especially diesel and explosives, and increased wage cost due to provisioning in the accounts," CIL said in a public statement.

The company's net sales were the highest ever for the fourth quarter as well as for the entire FY23. Net sales at ₹35,161 crore in Q4 were up 17 per cent over the year-ago period. For FY23, CIL's net sales was ₹1.27 trillion, a jump of 27 per cent compared to ₹1 trillion in FY22, it said.

The company's board that met on May 7 recommended the payment of a final dividend of ₹4 per share. Earlier in two tranches in FY23, a total dividend of ₹20.25 per share was already paid out, it said.

In FY23, CIL touched a record coal production of 703 million tonne (mt). It is



The company's Q4 net slipped 18% and the board has declared dividend of ₹4 per share

aiming to produce 780 mt in FY24. Higher volume sales by 17.34 mt and better average realisation under fuel supply agreement (FSA) resulted in a net impact of around ₹3,879 crore in Q4, CIL said.

The sale of coal under FSA increased to 167.45 mt in Q4 compared to 150.11 mt in the year-ago quarter. Realisation per tonne of coal under FSA increased 6 per cent to ₹1,550 per tonne in Q4 from ₹1,470 a tonne in Q4FY22.

Through e-auction sales, the company sold 16.40 mt of coal, which is lower by 41 per cent over FY22. The realisation per tonne of coal was ₹4,526 under auction segment in Q4 against ₹2,434 in the same quarter of FY22. The jump was ₹2,092 per tonne or 86 per cent.

The realisation per tonne of coal under e-auction was ₹4,841 against ₹1,879 per tonne in FY22.

The same in case of FSA sales was ₹1,475 compared to ₹1,406 of FY22.