

Date: 27-09-2021
Publication: Hindustan Hindi
Edition: Dhanbad

कोल इंडिया की बिजली क्षेत्र को आपूर्ति बढ़ी

नई दिल्ली। कोल इंडिया लि. की बिजली क्षेत्र को ईंधन आपूर्ति पिछले महीने 11.4 प्रतिशत बढ़कर 3.86 करोड़ टन पर पहुंच गई। आधिकारिक आंकड़ों से यह जानकारी मिली है। यह घटनाक्रम इस दृष्टि से महत्वपूर्ण है कि देश के ताप बिजली संयंत्र कोयले की कमी के संकट से जूझ रहे हैं।

Date: 27-09-2021
Publication: Millennium Post
Edition: Kolkata

Fuel supply by CIL to power sector rises 11.4% in August

NEW DELHI: Fuel supply by state-owned Coal India Ltd to the power sector rose by 11.4 per cent to 38.61 million tonnes last month, official data showed.

The development assumes significance in the wake of thermal power plants in the country grappling with coal shortage.

Coal India (CIL) which accounts for 80 per cent of the country's coal output had supplied 34.64 million tonnes (MT) of coal in August last fiscal, according to official data.

Fuel supply by CIL in the April-August period of the current fiscal increased by 27.2 per cent to 205.90 MT over 161.87 MT in the year-ago period, it said.

The supply of coal by Singareni Collieries Company Ltd (SCCL) in August increased by 73.2 per cent to 4.08 MT over 2.36 MT of coal supplied in August last fiscal, it said.

SCCL supplies to the power sector in the April-August period increased by 84.2 per cent to 22.16 MT from 12.03 MT a year ago.

CIL has been writing to power generating companies since October last year urging them not to regulate the intake of coal and build up stock at their end, so that the electricity production does not suffer



Fuel supply by CIL in the April-August period of the current fiscal increased by 27.2 per cent to 205.90 MT over 161.87 MT in the year-ago period

during summer and monsoon seasons, according to official sources.

Coal India had earlier said that it had launched a multi-pronged effort to help build up coal stocks at power plants, and stressed that supply to the electricity units carrying stock of zero to six days had been prioritised by preparing a contingency supply plan to increase their stock.

"Launching a multi-pronged effort to help build up stocks at power plants, CIL has offered coal on the 'as is where' basis through the rail-cum-road mode from sources

where high stock is available," the company had said.

"Twenty-three such mines carrying 40.3 MT (million tonnes) of stock as of August 16 were identified," CIL had said in a statement.

Supply to the power plants carrying stock of zero to six days has been prioritised by preparing a contingency supply plan to increase their stock, it had said.

In the case of availability issue at linked mines, alternative sources have already been allocated for smooth running of the plant, the company had said.

PTI

Date: 27-09-2021
Publication: Hari Bhoomi
Edition: New Delhi

कोल इंडिया ने बिजली क्षेत्र को आपूर्ति बढ़ाई



नई दिल्ली। सार्वजनिक क्षेत्र की कंपनी कोल इंडिया लि. की बिजली क्षेत्र को ईंधन आपूर्ति पिछले महीने 11.4 प्रतिशत बढ़कर 3.86 करोड़ टन पर पहुंच गई। इस दृष्टि से महत्वपूर्ण है कि देश के ताप बिजली संयंत्र कोयले की कमी के संकट से जूझ रहे हैं। देश के कोयला उत्पादन में कोल इंडिया की हिस्सेदारी 80 प्रतिशत है।

Date: 27-09-2021
Publication: The Statesman
Edition: Bhubaneswar

Fuel supply by Coal India:

Fuel supply by state-owned Coal India Ltd to the power sector rose by 11.4 per cent to 38.61 million tonnes last month, official data showed. The development assumes significance in the wake of thermal power plants in the country grappling with coal shortage.

PTI

10 से 15 दिनों में इतना कोयला देंगे कि पावर प्लांटों में कमी नहीं होगी : दयाल

हरिभूमि न्यूज ►► कोरबा

पावर सेक्टर में डिमांड बढ़ी है। इंटरनेशनल मार्केट में भी कोयले के दाम में बढ़ोतरी हुई है। एसईसीएल का कोल स्टॉक 25 एमटी से घटकर 10 में आ गया है इसके पीछे इंटरनेशनल मार्केट में अचानक कोयले के दाम में बढ़ोतरी मुख्य वजह है। साथ ही कोस्टल मार्केट ने भी थर्मल पावर

खास बातें

- कोलइंडिया के डायरेक्टर टेक्नीकल विनोद दयाल रहे कोरबा प्रवास पर
- एसईसीएल के गेवरा, दीपका, कुसमुण्डा क्षेत्र की समीक्षा बैठक में हुए शामिल

स्टेशनों में भी इनवेस्ट बंद कर दिया है तो उनको भी कोयले की आपूर्ति करनी पड़ रही है। वर्तमान में बरसात सितंबर तक बनी हुई है। इसे देखते हुए कोयले का उत्पादन बढ़ाने का प्रयास किया जा रहा है।

उक्त बातें कोलइंडिया के डायरेक्टर टेक्नीकल विनोद दयाल ने कही। रविवार को कोलइंडिया के डायरेक्टर टेक्नीकल और डीएमपीडीआईएल सीएमडी के अतिरिक्त प्रभार विनोद दयाल कोरबा



खदान का निरीक्षण करते कोलइंडिया के डायरेक्टर टेक्नीकल श्री दयाल।

एसईसीएल बोर्ड की बैठक में होंगे शामिल

कोलइंडिया के डायरेक्टर टेक्नीकल विनोद दयाल एसईसीएल खिलासपुर मुख्यालय में बोर्ड की बैठक में शामिल होंगे। इस दौरान कोलइंडिया के सभी अनुषंगी कंपनियों के सीएमडी ऑनलाइन इस बैठक में शामिल होंगे। बैठक में श्री दयाल सभी अनुषंगी कंपनियों के सीएमडी से चर्चा करेंगे।

प्रवास पर थे इस दौरान उन्होंने गेवरा, दीपका, कुसमुण्डा क्षेत्र के अधिकारियों की समीक्षा ली। इसके अलावा गेवरा व दीपका खदान का निरीक्षण भी किया। एसईसीएल प्रबंधन द्वारा डीओ होल्डर को कोयला आपूर्ति बंद करने के मामले में उन्होंने कहा कि एकाएक कोयले की डिमांड में बढ़ोतरी देखने को मिली है। सितंबर माह में भी लगातार बारिश हो रही है जिसका असर कोल उत्पादन व डिस्पैच पर पड़ा है। वर्तमान में गेवरा, दीपका और कोरबा में 96 हजार टन कोल स्टॉक है। बरसात के बाद ड्राई

सीजन में स्टॉक के लिए जगह चाहिए इसलिए जगह कम कर रहे हैं ताकि गर्मी में स्टॉक कर सकें। 10 से 15 दिनों में इतना कोयला देंगे कि थर्मल पावर प्लांटों में कोयले की कमी नहीं होगी। कोल ट्रांसपोर्ट के लिए सड़क को लेकर पीडब्ल्यूडी व राज्य सरकार के साथ एमओयू किए हैं जिले में सड़कों के निर्माण व मरम्मत के लिए एसईसीएल प्रबंधन द्वारा लगभग 90 करोड़ की राशि दी गई है। एसईसीएल की गेवरा खदान सबसे बड़ी कोयला खदान है। जिसके लिए 70 एमटी का विस्तार किया ►► शेष पेज 10 पर

10 से 15 दिनों...

जा रहा है। पर्यावरण अंकलन समिति द्वारा विस्तार को लेकर निरीक्षण किया जा रहा है। विस्तार को लेकर विभाग सभी बिंदुओं को गौर कर निरीक्षण कर रहा है। पर्यावरणीय मामले को देखते हुए ही अंकलन समिति द्वारा खदान का विजिट किया गया है।

Business Standard

29.09.2021

Coal India soars 12%, re-enters list of top-50 mostvalued firms by m-cap

With a market-cap of Rs 1.18 trillion, Coal India stood at 42nd position in overall market-cap ranking; the stock has surged 31 per cent in the last three weeks



Mumbai September 29, 2021 Coal India, the country's largest coal producer, re-entered the list of top-50 most valued companies in terms of market capitalization in the country on the back of a strong rally. The stock hit a fresh 52-week high at Rs195.20, on rallying 12 per cent on the BSE in Wednesday's intra-day trade on back of heavy volumes. In pastthree weeks, the stock has zoomed 31 per cent on improved business outlook.A sharp rally in the share price of Coal India has seen the company's market capitalisation (market-cap)crossing and regaining Rs 1-trillion mark. Currently, with a market-cap of Rs 1.18 trillion, Coal India stood at42nd position in overall market-cap ranking, the BSE data shows. The stock had hit a record high of Rs 447on August 5, 2015.At 11:06 am; Coal India was trading 9 per cent higher at Rs 190.25 on the BSE. The trading volumes at the counter had jumped over three-fold with a combined 66.59 million equity shares changing hands on the NSE and BSE. The stock trades in the futures & option (F&O) segment, which has no circuit limits.

India's coal mining sector is dominated by Coal India and the scenario is unlikely to change in the immediate future. Even after the opening up of the coal sector to private commercial mining by the government of India, the proportion of coal supply from Coal India is likely to dominate the Indian

market .Coal accounts for more than 55 per cent of the total commercial energy production in India and is largely in demand from key sectors such as power and steel. Meanwhile, Coal India had identified 23 mines for closure in the financial year 2020-21 (FY21) out of which production from 12 mines has been suspended. Even after considering all the closure costs (including labour costs), the company said it will be saving to the tune of atleast Rs 500 crore.As per IEA's India Energy Outlook 2021, even though coal's share in India's total primary energy demand will steadily decline in percentage terms from 44 per cent in 2019 to 34 per cent in 2040 (stated policies scenario), demand for coal will still grow by 31 per cent over the same period in absolute terms, from 413million tonnes of oil equivalent (mtoe) in 2019 to 541 mtoe in 2040.Based on the demand projection in 'Vision 2024' for the coal sector and subsequent demand projection on Coal India, a roadmap has been prepared to project production plan in the medium-term wherein Coal India has envisaged 1 billion tonne (Bt) coal production in the year 2023-24 to meet the coal demand of the country. To achieve this target, Coal India has identified major projects and assessed their related issues, the company said in the financial year 2020-21 (FY21) annual report. PTI on September 13, 2021 had reported that Coal India has informally discussed the matter with board members and most of them have acknowledged the need to hike prices of coal. The miner is awaiting the government's nod following which it will take the final call.

Date: 30-09-2021

Publication: The Financial Express **Edition:** Chennai

CIL to raise fuel supply to 1.6 MT per day by Oct-end

FE BUREAU

New Delhi, September 29

COAL INDIA (CIL) said on Wednesday that augmenting dispatch rates, it has supplied 1.4 million tonnes (MT) of the fuel per day during the last three days. From October onward, the company aims to ramp up coal supply to power plants at 1.5 MT per day and will reach 1.6 MT per day by the end of the month.

Power plants with a combined capacity of 1,27,449 megawatt (MW) had fuel stocks that would last for less than eight days as of September 28. The government has already announced its decision to regulate supply to power plants with low utilisation levels having coal stock of more than 10 days, and the fuel will instead be supplied to needy generating stations with low stock but running at high plant load factor.

Coal stocks were at a comfortable level of 24 MT at the end of July. "Had the power utilities maintained the CEA prescribed normative stock of 22 days the low coal stock situation could have been averted," CIL said. Power demand has seen a robust recovery, led by staggering rain-fall, peaking temperature, and



the recovering economy after the second wave of Covid-19, contributing to low coal stock at plants.

Even though coal output typically sees a seasonal dip as rains affect production, output in July and August this year remained high at 48 MT on average, compared with the historical 41 MT, analysts at CRISIL noted. The agency said that coal inventory at thermal plants will improve only gradually by next March, and for the ongoing fiscal, it will hover around 10 days compared with the two-year average of around 18 days.

"Despite monsoon challenges and non-payment of outstanding dues, CIL supplied 226 MT of coal to power utilities during April-September, 2021 (till 15 September) which is an all-time high recorded for this time frame for any year," the state-run coal producer added.

Date: 30-09-2021
Publication: Mint
Edition: Mumbai

CIL to hike fuel supply to power utilities

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NEW DELHI

State-run Coal India Ltd (CIL) on Wednesday said it will increase fuel supply to power utilities grappling with coal shortages. "Had the power utilities maintained the 22-day fuel stocks prescribed by Central Electricity Authority, the low coal situation at thermal power projects could have been averted," it said.

This assumes significance given that India's power sector is the largest consumer of coal, and CIL is the largest miner. Of India's installed power generation capacity of 383.37GW, coal-fuelled projects account for 53%, or 202.67GW.

According to CRISIL, power demand saw a robust recovery after the second covid wave. In April-August, power demand was up 16% year-on-year and 3% over the corresponding period of FY20, it said.

Coal stocks depleted at thermal power plants due to an increase in electricity demand following the revival in economic activity and lower generation from other sources. India's power demand was at an all-time high of 200.57GW on 7 July. "Coal inventory at



India's power sector is the largest consumer of coal, and CIL is the largest miner.

BLOOMBERG

thermal plants will improve gradually by next March. For FY22, it will hover around 10 days compared with the two-year average of around 18 days," CRISIL added.

Coal supplies were stopped for a week to plants having stock for over 15 days, and 177,000 tonnes of coal was diverted to power plants with lower stocks. "The pickup in coal demand is linked to several reasons. Primarily, imported coal-based plants worked at low capacity curtail-

ing their generation due to a rise in the price of imported coal and shipping rates. It resulted in a demand shift to domestic coal-fired plants. The fact that they regulated coal intake further exacerbated the situation," CIL said.

"Coal stocks at power plants reached critical levels amid the surge in demand to less than 17 mt as of August, which would have been sufficient for just seven days of power generation. The situation became so

acute that a core management team was set up in August to ensure supply of coal to plants with stocks at critical levels. This was done by diverting coal from non-power, end-use sectors to fuel increased demand for power," the CRISIL report added.

"Coal stocks were at a comfortable levels of 28.4 mt at the beginning of the fiscal and even at the end of July, coal stock at power utilities was 24 mt at par with the previous five-year average for the same period. In August that stock at power plants fell by over 11 mt," CIL added.

Power utilities are expected to consume around 545 mt of coal in the current fiscal, while CIL's target is 670 mt. "For the past three days, the company has pushed up its offtake to power plants to 1.4 million tonnes per day," CIL added.

"Despatches to coal-fired plants from October onward are aimed at 1.5 mt per day going beyond 1.6 mt in due course," said S.N. Tiwary, director, marketing, CIL.

CIL said the sudden spike in power generation in the second week of August led to the coal shortage, as demand outpaced supplies, it led to depletion of stocks at power utilities.

According to CRISIL, power demand saw a robust recovery after the second wave of the pandemic

कोल इंडिया ने बिजली क्षेत्र को कोयले की आपूर्ति बढ़ाई

व्यापार प्रतिनिधि | नागपुर

कोल इंडिया लिमिटेड (सीआईएल) ने देश की बिजली उपयोगिताओं को आपूर्ति बढ़ाने, कोयले के स्टॉक को कम करने और उन्हें पर्याप्त स्तर तक बनाने के लिए युद्ध स्तर पर काम किया है। पिछले तीन दिनों से कंपनी ने बिजली संयंत्रों के लिए अपने उठाव को बढ़ाकर 14 लाख टन (एमटी) प्रति दिन कर दिया है। निदेशक (विपणन) सीआईएल के अनुसार सीआईएल ने इसे एक मिशन मोड पर लिया है। कोयले की उपलब्धता और उसके बाद की आपूर्ति में तेजी लाई जाएगी। अक्टूबर से कोयले से चलने वाले संयंत्रों को डिस्पैच का लक्ष्य 1.5 एमटी प्रति दिन है जो नियत समय में 1.6 एमटी से अधिक हो जाएगा। इससे जल्द ही

सामान्य स्थिति की उम्मीद की जा सकती है। अगस्त के दूसरे सप्ताह में बिजली उत्पादन में अचानक आई तेजी ने कोयले की मांग बढ़ा दी है। नतीजतन, कोयले की मांग आपूर्ति से आगे निकल गई, जिससे बिजली स्टेशनों पर स्टॉक में कमी आई। यदि बिजली उपयोगिताओं ने सीईए द्वारा निर्धारित 22 दिनों के मानक स्टॉक को बनाए रखा होता तो कम कोयला स्टॉक की स्थिति को टाला जा सकता था। मानसून की चुनौतियों और बकाया देय राशि का भुगतान न करने के बावजूद, सीआईएल ने अप्रैल-सितंबर 2021 (28 सितंबर तक) के दौरान बिजली कंपनियों को 243 मीट्रिक टन कोयले की आपूर्ति की, जो किसी भी वर्ष के लिए इस समय सीमा के लिए अब तक का उच्चतम रिकॉर्ड है।

डिस्पैच को लेकर मिशन मोड में सीआइएल

संवाद सहयोगी, सांकतोड़िया : कोल इंडिया लिमिटेड (सीआइएल) ने देश की बिजली उपयोगिताओं के लिए आपूर्ति बढ़ाने, कोयले के स्टॉक को कम करने और उन्हें पर्याप्त स्तर तक बनाने के लिए युद्ध स्तर पर काम शुरू कर दिया है। पिछले तीन दिनों से कंपनी ने बिजली संयंत्रों के लिए अपने डिस्पैच को बढ़ाकर 1.4 लाख टन (एमटी) प्रतिदिन कर दिया, जो अक्टूबर से 1.5 मिलियन टन प्रतिदिन हो गया है। सीआइएल ने इसे मिशन मोड पर लिया है। कोयले की उपलब्धता और उसके आपूर्ति में तेजी लाई जाएगी। निदेशक (विपणन) सीआइएल एसएन तिवारी ने कहा कि अक्टूबर से कोयले से चलने वाले संयंत्रों को डिस्पैच का लक्ष्य 1.5 एमटी प्रति दिन है। जो नियत समय में 1.6 एमटी से अधिक हो जाएगा। इससे जल्द ही सामान्य स्थिति की उम्मीद की जा सकती है।

अगस्त के दूसरे सप्ताह में बिजली उत्पादन में अचानक आई तेजी ने कोयले की मांग को बढ़ा दिया। जिस कारण कोयले की मांग आपूर्ति से आगे निकल गई, जिससे बिजली स्टेशनों पर स्टॉक में कमी



मांग

- 22 दिनों के मानक स्टॉक का कंपनियों ने नहीं किया पालन
- कोयला चालित संयंत्रों को डिस्पैच का लक्ष्य 1.5 एमटी प्रति दिन

अह है। यदि बिजली उपयोगिताओं ने निर्धारित 22 दिनों के मानक स्टॉक को बनाए रखा होता तो कम कोयला स्टॉक की स्थिति को टाला जा सकता था। मानसून की चुनौतियों और बकाया देय राशि का भुगतान न करने के बावजूद सीआइएल ने अप्रैल-सितंबर (28 सितंबर तक) के दौरान बिजली कंपनियों को 243 मीट्रिक टन कोयले की आपूर्ति की, जो किसी भी वर्ष के लिए इस समय सीमा के लिए अब तक का उच्चतम रिकॉर्ड है।

पिछले वित्त वर्ष की समान अवधि

में बिजली उपयोगिताओं को आपूर्ति की गई लगभग 196 मीट्रिक टन की तुलना में कंपनी ने 47 मीट्रिक टन की वृद्धि के साथ 24 फीसदी की मजबूत वृद्धि दर्ज की। अप्रैल-सितंबर 2019 की अवधि की तुलना में वृद्धि 11 फीसदी से अधिक थी, जबकि आपूर्ति 218 मीट्रिक टन थी।

वित्त वर्ष की शुरुआत में कोयले का स्टॉक 28.4 मीट्रिक टन के स्तर पर था और जुलाई के अंत में भी बिजली उपयोगिताओं में कोयले का स्टॉक इसी अवधि के पिछले पांच साल के औसत के बराबर 24 मीट्रिक टन था। अगस्त में बिजली संयंत्रों के स्टॉक में 11 मीट्रिक टन से अधिक की गिरावट आई थी। उन्होंने कहा कि कोयले की मांग में हालिया तेजी के कई कारण हैं। मुख्य रूप से आयतित कोयले की कीमत और इसकी शिपिंग दरों में वृद्धि के कारण आयतित कोयला आधारित संयंत्रों ने कम क्षमता पर काम किया। जिससे उनका उत्पादन कम हो गया। इसके परिणामस्वरूप घरेलू कोयले से चलने वाले संयंत्रों की मांग में बदलाव आया है। उन्होंने अपने कोयले के सेवन को नियंत्रित किया है।

Coal price increase will be balanced judiciously: Coal India CMD

SHOBHA ROY
Kolkata, October 1

At a time when power plants in the country are facing an acute shortage of coal on the back of a sudden spurt in demand and regulated intake by power utilities, Coal India Ltd has ramped up supplies to restore "normalcy". The State-owned miner, which has been witnessing gradual scaling up in power generation and increased demand, is looking to increase coal prices, albeit "judiciously", so as to ensure that it does not hurt demand.

In an exclusive interview with BusinessLine, Pramod Agrawal, Chairman & Managing Director, CIL, talks about production and offtake targets for the current fiscal, the possibility of a price hike and the traction it has been witnessing on e-auction platform. Excerpts:

There are talks of a possible price hike of coal. By how much do you see prices

increasing this fiscal? What will be the impact on demand?

Most input costs have gone up significantly and it is time we review our pricing structure. Price increase will be balanced judiciously. While protecting our bottom line, we will also consider the impact on the price of energy in the country, because a price increase will influence various commodities. We will not rush, but rather plan the process slowly, taking the views of all our stakeholders and getting them on board. It should not impact demand much.

How do you see your production and offtake this fiscal, given that there has been a surge in power demand on the back of a recovery in economic activities post the second wave?

Production and offtake tar-

gets for the current fiscal are 670 mt (million tonnes) and 740 mt respectively. Power generation scaling up is a good sign for coal demand. If the demand sustains then our output and supply will witness a positive jump.

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CIL has envisaged a capex of over ₹17,000 crore this fiscal. Do you think this is an achievable target? What are your capital investment plans in the next one to two years?

CIL's major capex components include land acquisition and purchase of heavy earth moving machinery sourced from abroad. Spending on evacuation infrastructure

build up like rail lines also forms a major head. If State governments facilitate acquisition of land as scheduled, equipment is delivered on time and the coal demand sustains as expected then our capex is surely achievable. Primarily capex is driven by coal demand.

We have more than doubled our capex to close to ₹13,284 crore in FY21 compared to ₹6,270 crore in FY20, an increase of around 112 per cent even amid Covid slump. During Q1 of the current fiscal, CIL's capex witnessed a robust two-fold increase to ₹1,840 crores, on a year-on-year comparison, logging 118 per cent growth. This represents 94 per cent achievement of the progressive target of

₹1,960 crore for April-June. It would be premature to predict capex plans of the ensuing years.

A number of Gencos have been facing trouble because of low coal stock. Was this in the offing? How do you see the situation moving forward? What is CIL doing in this regard?

[CIL had] envisaged such a situation and had been requesting Gencos, from October of last year, to shore up their stocks by lifting coal instead of regulating intake to avert a low

stock situation during monsoon. If you look at the beginning of this fiscal, power houses had a comfortable stock of 28.7 mt. Even at the end of July it was 24 mt, at par with the stock position of the previous five years as of that date. With the sudden spurt in power generation, demand for coal peaked in the second half of August. We have also been requesting power utilities to maintain the CEA prescribed 22-day normative stock at their end. Ideally, power houses should have built up coal stocks.

Despite monsoon challenges and non-payment of outstanding dues, CIL supplied 243 mt of coal to power utilities during April-September 2021 (till September 28), almost 24 per cent higher as compared to the 196 mt supplied to power utilities during the same period last year. Coal supply to the power sector during said period is also higher by 11 per cent compared

to the pre-pandemic levels when supplies stood at 218 mt during April-September 2019.

Your e-auction sales witnessed good growth during the first quarter of this fiscal. Do you see the momentum continuing moving forward?

Till August 2021, we booked 53.3 mt under e-auction, registering a 42 per cent growth over the same period last year. This is more than a two-and-half fold increase compared to the nearly 20 mt booked during pre-pandemic April-August 2019.

With power generation showing signs of recovery, economic activity gathering pace, and ascending international coal prices showing no signs of relenting so far, indications are clear that there would be preference for domestic coal. In this scenario, e-auction bookings are bound to increase and sustain moving forward. We are

fairly confident of eclipsing the FY21 all-time high e-auction bookings of 124 mt this financial year. Having said that, we hope there would not be a recurrence of Covid which could be potentially detrimental to our sales.

How do you see import substitution happening in the next one to two years?

Presently, with international coal prices climbing up sharply, consumers are opting for domestic coal. Till August, under special spot e-auction for coal importers, 74 per cent of the offered quantity or 2.3 mt of coal was booked with 44 per cent add-on over notified price. But overseas coal prices are highly pliable in nature and price dynamics may change rapidly. So, we prefer to keep watch on a month-to-month basis. We could only hazard a guess as to how the import substitution scenario will turn out twelve or twenty-four months down the line.

We have increased our capex to close to ₹13,284 crore in FY21 compared to ₹6,270 crore in FY20, an increase of around 112 per cent even amid the Covid slump.

PRAMOD AGRAWAL
Chairman & Managing Director, CIL

