

CIL capex up by ₹741 crores

Kolkata: Maharatna PSU Coal India (CIL) has raised capital expenditure by Rs741 Crores in eight months ending November FY 2024 to Rs 10,492 crore. This is 7.6% higher than Rs 9,751 crore in the corresponding period last year.

“We are striving to achieve around 80% of the current financial year’s total targeted Capex of Rs. 16,500 crore by the third quarter ending December,” said a senior executive of the company.

CIL’s focus on strengthening coal evacuation infrastructure in its mining areas saw the capex under the three heads going up to Rs 3,247 crore, representing 31% of the entire capex, till November 2023. Setting up railway sidings and corridors at Rs1,842 crore; Construction of coal handling plants (CHPs) and silos for mechanized transportation of coal including weighbridges at Rs. 1,292 crore and establishing roads amounting to Rs. 113 crore, cumulatively, made up Rs 3,247 crore. TNN

Coal India's capex surges 7.6% to ₹10,492 cr during April-November

Mithun Dasgupta
Kolkata

State-run miner Coal India on Tuesday said its capital expenditure increased by 7.6 per cent year-on-year to ₹10,492 crore during the first eight months of the current financial year and it hopes to exceed this year's target.

From April to November last fiscal, capital expenditure of the world's largest coal miner stood at ₹9,751 crore.

"We are striving to achieve around 80 per cent of the current financial year's total targeted capex of ₹16,500 crore by the third quarter ending December," said a senior executive of Coal India.

CIL's intensified focus on strengthening coal evacuation infrastructure in its mining areas saw capex under the three heads going up to ₹3,247 crore, representing 31 per cent of the entire capex, till November 2023, according to a stock exchange filing.

Setting up railway sidings and corridors at ₹1,842 crore, construction of coal handling plants (CHPs) and silos for mechanised transportation of coal, including weighbridges at ₹1,292 crore and establishing roads amounting to ₹113 crore, cumulatively, made up



the ₹3,247-crore capital expenditure.

MAJOR CAPEX HEADS

Capex on acquisition of land and related rehabilitation followed at ₹2,486 crore, accounting for almost a quarter during April-November of financial year 2023-24.

Procurement of heavy earth moving machinery (HEMM) accounted for ₹1,954 crore. Diversification and joint ventures such as solar and Hindustan Urvarak Rasayan and Talcher Fertilizers together made up ₹1,040 crore. The remaining capex heads were mine development, exploration, prospecting, ERP and other residuals.

"Land and HEMM are major capex heads that catalyse production growth. Having a robust coal evacuation infrastructure to transport increased volumes of coal in future is a priority where we are upping investments. Capital expenditure is important for

asset creation and future revenue" said the CIL executive.

For FY24, as in the previous financial year, the bulk of CIL's capex is focused on the three transport infrastructure projects. Together these heads add up to ₹6,441 crore out of the fiscal's targeted capex of ₹16,500 crore.

CIL's capital expenditure, which used to hover between ₹6,000-7,000 crore, took off sharply in FY22 to ₹13,284 crore doubling over FY21 level. Since then, the growth curve remained steady. During three successive financial years till FY23, the coal miner's capex exceeded the budgeted target, which was a record of its own, the company said in the stock exchange filing.

Coal India's capex grows 7.6% to ₹10,492 cr during Apr-Nov

AFP

New Delhi: State-run Coal India on Tuesday reported a 7.6% year-on-year increase in its capital expenditure (capex) for the April-November period to ₹10,492 crore, reflecting its intensified efforts to bridge the investment gap. The firm has deployed a significant portion of FY24's targeted capex of ₹16,500 crore for transport infrastructure projects, totalling ₹6,441 crore. "We are striving to achieve around 80% of the current financial year's total targeted capex of ₹16,500 crores by the third quarter ending December," said a company statement quoting a senior executive. Investments have been diverse, with capex on land acquisition and related rehabilitation accounting for ₹2,486 crore. Heavy earth moving machinery procurement stands at ₹1,954 crore, while diversification into areas like solar power and joint ventures with Hindustan Urvarak Rasayan Ltd and Talcher Fertilizers Ltd required ₹1,040 crore.

**VAAGEESH THIRUMALAI**

कोल इंडिया : निवेश 7.6 फीसदी बढ़ा

नई दिल्ली। कोल इंडिया का निवेश चालू वित्त वर्ष के पहले आठ महीनों में 7.6 फीसदी बढ़कर 10,492 करोड़ पहुंच गया। कंपनी ने मंगलवार को शेयर बाजारों को बताया, एक साल पहले यह 9,751 करोड़ रुपये था। घरेलू कोयला उत्पादन में इसका हिस्सा 80 फीसदी है। एजेंसी