

Coal India output up 11.3% in April-September period

Our Bureau
Hyderabad

Coal India Ltd (CIL) produced about 333 million tonnes (mt) of coal in the first-half of the current financial year, registering a strong 11.3 per cent annual growth. This was nearly 34 mt higher than that in the same period in FY 2023. All CIL's producing subsidiaries have reported growth, the coal miner said in an official statement.

The output for September 2023 was 51.4 mt, a 5.8 mt jump (12.6 per cent growth). CIL produced 45.7 mt during the same month last year.

According to the company, though power demand has hit an unprecedented high in the past two



POWERING UP. Supplies to the power sector rose to 294.8 mt in the first half of FY24

months with the mercury rising, there was no drop in CIL's supplies to the power sector. Supplies to the power sector rose to 294.8 mt in the first half of FY 2024. The supplies were 1.8 mt more than the 293 mt demand projected for this period.

"Compared to last fiscal's

high base in the same period, the volume increase was 9.7 mt or 3.4 per cent growth. This could have been higher if the logistics were eased out and intake not regulated by a few consumers," it said.

"We were given a supply target of 610 mt to the power sector for the entire

FY2024. This is about 4 per cent higher than the record level of 586.6 mt that was supplied in FY2023. We met the pro-rated demand of coal-fired plants till September-end and expect to meet the annual demand as well," said a senior CIL official.

CIL's total supplies shot

up to 360.7 mt during H1 of FY 2024, ahead by 28.6 mt with 8.6 per cent growth, compared to 332 mt in the same period a year ago. Logging double digit growth of 12.6 per cent in September 2023, coal supply at 55 mt increased by 6.1 mt compared to that in the same month a year ago.

SUPPLIES UP

After meeting the the power sector's requirement, CIL's supplies to the non-power sector during the first six months of FY 2024 peaked at 65.7 mt, clocking 40 per cent growth. The increase in absolute terms was nearly 19 mt, compared to 46.8 mt during the first-half of FY 2023.

As of September-end FY 2024, coal stocks at CIL's pitheads was 41.6 mt.

Coal India output up 11.3% to 333 MT in H1 of FY24

MITHUN DASGUPTA
Kolkata, October 2

STATE-RUN MINER Coal India on Monday said it produced about 333 million tonne (MT) of coal during the first half of the current financial year, posting an 11.3% year-on-year growth.

"This was nearly 34 MTs higher compared to the same period FY23. All of CIL's producing subsidiaries clocked growth," Coal India said in a stock exchange filing.

Output for the month of September 2023 was 51.4 MTs, a 5.8 MTs rise or a growth of 12.6% y-o-y. CIL had produced 45.7 MTs during the same month last year.

"Even as the power demand hit an unprecedented high in the past two months with mercury rising, CIL's supplies to the power sector rose to 294.8 million tonnes (Mts), ending the first half of FY 2024," the coal miner said. The supplies were 1.8 MTs more than the 293 MT demand projected for this period. Compared to the high base over the same period last fiscal, the volume increase was 9.7 Mts, or a 3.4% growth. This could have been even higher if the logistics were eased out and intake not regulated by a few consumers. Coal India's total supplies shot up to 360.7 MTs during H1 of FY24, ahead by 28.6 MTs with 8.6% growth compared to 332 MTs in the same period last fiscal.

Coal India output rises 12.6% in September

New Delhi: State-owned CIL on Monday reported a 12.6 per cent year-on-year rise in coal production to 51.4 million tonnes (MT) last month.

The PSU had produced 45.7 MT of coal in the year-ago period, Coal India Ltd (CIL) said in a BSE filing.

The company's output in the April-September period also increased by 11.3 per cent to 332.9 MT against 299 MT a year ago, it added.

CIL's offtake in September increased by 12.6 per cent to 55.1 MT compared with 48.9 MT in the corresponding month of the previous fiscal.

The offtake of the Maharatna firm in the April-September period also went up by 8.6 per cent to 360.7 MT against 332 MT in the year-ago period.

Coal offtake is the amount of dry fuel supplied from the coal pitheads.

Coal India accounts for over 80 per cent of domestic coal output.

Supply increases

Supply of coal to the power sector by Coal India increased 3.4 per cent to 294.8 million tonnes in the first six months of the current fiscal even as the demand for electricity touched record highs in the past two months, the maharatna firm said on Monday.

The total amount of coal supplied was 1.8 MT more than the 293 MT demand projected for this period, Coal India Ltd (CIL) said in a statement.

"Compared to the high base of the same period last fiscal, the volume increase was 9.7 MT, or 3.4 per cent. This could have been higher if the logistics were eased out and intake not regulated by a few consumers," CIL said in a statement.

"We were given a supply target of 610 MT to the power sector for FY2024. This is about 4 per cent higher than the record 586.6 MT in FY23," a senior CIL official said. PTI

Publication- Mint

Date - 03-10-23

Coal supply ahead of projections: Coal India

Rituraj Baruah

rituraj.baruah@livemint.com

NEW DELHI

Coal India Ltd (CIL) chairman and managing director P.M. Prasad said the state-run company's supplies to thermal power plants this fiscal year has been higher than the projected demand despite logistical constraints.

Data released by the company on Monday showed that its supplies to the power sector rose to 294.8 million tonnes in the first half of FY24—1.8 mt more than the 293 mt demand projected for the period. "It means despite the logistical constraints we are ahead of the demand projected by the ministry of power as of the referred date," Prasad said in an interview.

He said CIL has been given a projection of 610 mt to be supplied to coal-fired power plants in FY24 to meet their demand, which is 4% higher than the record 586.6 mt that it supplied to power plants in the last fiscal year. "Going ahead, if the intake is not regulated by the consumers and logistics are eased out we expect to supply more than our apportioned quantity of the year," he said.

This assumes significance given that the union power ministry, citing gap in domestic supplies, directed power generation companies last month to blend 4% imported coal till March 2024.

CIL's Coal Supply to Power Sector Rises 3.4% to 295 MT in H1 FY24

New Delhi: Supply of coal to the power sector by state-owned Coal India increased 3.4% to 294.8 million tonnes in the first six months of the current fiscal even as the demand for electricity touched record highs in the past two months, the maharatna firm said on Monday. The total amount of coal supplied was 1.8 MT more than the 293 MT demand projected for this period, Coal In-

dia Ltd (CIL) said in a statement.

“Compared to the high base of same period last fiscal, the volume increase was 9.7 MT, or 3.4%. This could have been higher if the logistics were eased out and intake not regulated by few consumers,” CIL said in a statement.

Coal is the largest source of electricity in the country and CIL produces over 80 per cent of coal in India. —PTI

सितम्बर में कोल इंडिया का उत्पादन 12.6% बढ़ा नई दिल्ली (भाषा) ।

सार्वजनिक क्षेत्र की कोल इंडिया लि. (सीआईएल) का कोयला उत्पादन सितम्बर में सालाना आधार पर 12.6 प्रतिशत बढ़कर 5.14 करोड़ टन पर पहुंच गया। इससे पिछले साल के समान महीने में कंपनी ने 4.57 करोड़ टन कोयले का उत्पादन किया था।

बीएसई को भेजी सूचना में कंपनी ने कहा कि चालू वित्त वर्ष की पहली छमाही (अप्रैल-सितम्बर) में उसका उत्पादन 11.3 प्रतिशत बढ़कर 33.29 करोड़ टन हो गया, जो एक साल पहले समान अवधि में 29.9 करोड़ टन था।

सितम्बर में सीआईएल का कोयला उठाव 12.6 प्रतिशत बढ़कर 5.51 करोड़ टन रहा, जो पिछले वित्त वर्ष के इसी महीने में 4.89 करोड़ टन था।