



Coal India Limited- Consolidated
CIN: L23109WB1973GOI028844

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2018

(₹ in Crore except EPS)

Sl. No	Particulars	Quarter ended		Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2017
		Audited (Refer Note 13)	Unaudited	Audited (Refer Note 12 & 13)	Audited (Refer Note 12 & 14)
1	Revenue from operations				
	(a) Gross Sales	37,494.67	32,140.66	35,432.37	1,27,162.17
	Less: Statutory Levies (except excise duty)	12,385.98	11,432.19	11,407.33	44,056.04
	Sales (Net of statutory levies except excise duty)	25,108.69	20,708.47	24,025.04	83,106.13
	(b) Other operating income (Net of statutory levies except excise duty)	1,800.48	934.81	826.42	4,162.44
	Revenue from operations (a+b)	26,909.17	21,643.28	24,851.46	87,268.57
2	Other Income	2,000.15	840.86	1,782.43	4,658.32
3	Total Income (1+2)	28,909.32	22,484.14	26,633.89	91,926.89
4	Expenses				
	(a) Cost of Materials Consumed	2,148.07	1,754.80	2,220.98	6,829.57
	(b) Changes in inventories of finished goods/work in progress and Stock in trade	(1,378.54)	547.46	(1,717.90)	1,679.46
	(c) Excise Duty	-	-	1,608.62	1,406.13
	(d) Employee Benefits Expense	16,653.86	8,753.21	9,240.67	42,633.60
	(e) Power Expense	631.03	607.15	622.65	2,516.42
	(f) Corporate Social Responsibility Expense	201.02	63.15	227.18	483.78
	(g) Repairs	595.81	313.00	474.22	1,439.47
	(h) Contractual Expense	3,895.37	3,221.13	3,769.00	12,766.97
	(i) Finance Costs	112.72	97.44	114.57	431.79
	(j) Depreciation/Amortization/ Impairment expense	930.79	751.06	847.18	3,066.38
	(k) Provisions	220.37	(153.04)	1,508.43	372.47
	(l) Write off	0.72	-	26.97	0.72
	(m) Stripping Activity Adjustment	2,484.69	922.61	1,484.30	3,358.25
	(n) Other Expenses	1,261.27	995.96	1,925.88	4,215.44
	Total expenses (a to n)	27,757.18	17,873.93	22,352.75	81,200.45
5	Profit before exceptional items and Tax (3-4)	1,152.14	4,610.21	4,281.14	10,726.44
6	Exceptional items	-	-	-	-
7	Profit before Tax (5-6)	1,152.14	4,610.21	4,281.14	10,726.44
8	Tax expense	(142.03)	1,605.19	1,560.57	3,706.66
9	Profit for the period from continuing operations (7-8)	1,294.17	3,005.02	2,720.57	7,019.78
10	Profit/(Loss) from discontinued operations	-	-	(0.01)	-
11	Tax exp of discontinued operations	-	-	-	-
12	Profit/(Loss) from discontinued operations (after Tax) (10-11)	-	-	(0.01)	-
13	Share in JV's/Associate's profit/(loss)	1.17	(0.23)	(1.76)	0.44
14	Profit for the Period (9+12+13)	1,295.34	3,004.79	2,718.80	7,020.22
15	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	425.73	389.15	624.73	973.37
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(186.90)	(101.00)	(176.90)	(340.87)
	B (i) Items that will be reclassified to profit or loss	0.01	-	0.01	0.01
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income	238.84	288.15	447.84	632.51





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STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2018

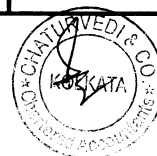
Sl. No	Particulars	Quarter ended			Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited (Refer Note 13)	Unaudited	Audited (Refer Note 12 & 13)	Audited	Audited (Refer Note 12 & 14)
16	Total Comprehensive Income for the period (14+15) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	1,534.18	3,292.94	3,166.64	7,652.73	9,361.77
17	Profit attributable to:					
	Owners of the company	1,295.22	3,004.68	2,718.75	7,020.34	9,280.02
	Non-controlling interest	0.12	0.11	0.05	(0.12)	(0.25)
18	Other Comprehensive Income attributable to:					
	Owners of the company	238.84	288.15	447.84	632.51	82.00
	Non-controlling interest	-	-	-	-	-
19	Total Comprehensive Income attributable to:					
	Owners of the company	1,534.06	3,292.83	3,166.59	7,652.85	9,362.02
	Non-controlling interest	0.12	0.11	0.05	(0.12)	(0.25)
20	Earnings per share (EPS) (for continuing operation) (of ₹ 10/-each) (not annualised) :					
	(1) Basic	2.09	4.84	4.38	11.31	14.80
	(2) Diluted	2.09	4.84	4.38	11.31	14.80
21	Earnings per share (EPS) (for discontinued operation) (of ₹ 10/-each) (not annualised):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
22	Earnings per share (EPS) (for discontinued & continuing operation) (of ₹ 10/-each) (not annualised):					
	(1) Basic	2.09	4.84	4.38	11.31	14.80
	(2) Diluted	2.09	4.84	4.38	11.31	14.80
23	Paid-up equity share capital (Face Value of share ₹ 10/-each)	6,207.41	6,207.41	6,207.41	6,207.41	6,207.41
24	Other Equity (Reserves excluding Revaluation Reserve)				13,639.16	18,310.68



STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED)

(₹ in Crore)

Particulars	As at	
	31.03.2018 (Audited)	31.03.2017 (Audited) (Refer Note 12 & 14)
ASSETS		
Non-Current Assets		
(a) Property, Plant & Equipments	24,063.30	22,035.99
(b) Capital Work in Progress	10,286.42	8,585.22
(c) Exploration and Evaluation Assets	3,484.58	1,717.73
(d) Intangible Assets	29.53	57.65
(e) Financial Assets		
(i) Investments	1,303.06	969.39
(ii) Loans	1,020.08	23.29
(iii) Other Financial Assets	10,590.03	9,534.29
(f) Deferred Tax Assets (net)	5,355.05	2,732.76
(g) Other Non-Current Assets	2,545.40	2,238.99
Total Non-Current Assets (A)	58,677.45	47,895.31
Current Assets		
(a) Inventories	6,443.85	8,945.27
(b) Financial Assets		
(i) Investments	205.57	513.47
(ii) Trade Receivables	8,689.16	12,476.27
(iii) Cash & Cash equivalents	4,192.67	4,193.91
(iv) Other Bank Balances	27,282.40	26,955.28
(v) Loans	3.69	12.48
(vi) Other Financial Assets	3,565.64	2,829.83
(c) Current Tax Assets (Net)	8,177.73	7,467.97
(d) Other Current Assets	10,253.57	6,525.43
Total Current Assets (B)	68,814.28	69,919.91
Total Assets (A+B)	1,27,491.73	1,17,815.22



STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED)

(₹ in Crore)

Particulars	As at	
	31.03.2018 (Audited)	31.03.2017 (Audited) (Refer Note 12 & 14)
<u>EQUITY AND LIABILITIES</u>		
Equity		
(a) Equity Share Capital	6,207.41	6,207.41
(b) Other Equity	13,639.16	18,310.68
Equity attributable to equityholders of the company	19,846.57	24,518.09
Non-Controlling Interests	362.45	345.92
Total Equity (A)	20,209.02	24,864.01
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,054.40	294.80
(ii) Other Financial Liabilities	1,163.55	1,042.76
(b) Provisions	49,903.10	43,778.11
(c) Other Non-Current Liabilities	4,366.58	3,819.71
Total Non-Current Liabilities (B)	56,487.63	48,935.38
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	476.54	2,712.97
(ii) Trade payables	4,516.93	3,884.31
(iii) Other Financial Liabilities	5,415.54	4,747.97
(b) Other Current Liabilities	25,572.48	21,524.07
(c) Provisions	14,813.59	11,146.51
Total Current Liabilities (C)	50,795.08	44,015.83
Total Equity and Liabilities (A+B+C)	1,27,491.73	1,17,815.22



Notes to the audited financial results:

- 1 The above results have been reviewed by the Audit Committee in their meeting held on 28th May, 2018 and thereafter approved by the Board of Directors at their meeting held on 29th May, 2018. As required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have audited the above financial results for the quarter and year ended 31st March, 2018. The audited accounts are subject to review by Comptroller & Auditor General of India under section 143(5) of the Companies Act, 2013.
- 2 The financial results of the company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, ("Ind AS") prescribed under section 133 of the Companies Act, 2013.
- (i) The financial statements for the period ended 31.03.2018 of Coal India Africana Limitada, the only foreign subsidiary of Coal India Ltd. has been prepared in accordance with General Accounting Plan for small entities in Mozambique (PGC-PE) and has been considered for consolidation on the basis of Accounts certified by the Management. Adjustment for difference with Ind AS notified by Ministry of Corporate Affairs ("MCA"), being insignificant, has not been considered.
- (ii) The financial statements of the jointly controlled entities of CIL viz. Hindustan Urvarak & Rasayan Limited (CIL's share 33.33%) and International Coal Ventures Pvt. Ltd. (CIL's share 0.19%), have been considered for consolidation on the basis of Audited Accounts upto 31.03.2018. In case of CIL - NTPC Urja Pvt. Ltd. (CIL's share 50%) and Talcher Fertilizers Limited (CIL's share 33.32%), the same have been considered for consolidation on the basis of Accounts upto 31.03.2018 as certified by the Management.
- 3 During the quarter/year ended 31.03.2018, the company has declared and paid interim dividend of ₹16.50 per equity share of face value of ₹10/- each amounting to ₹10242.24 crore. The Board of Directors of the company decided to recommend such interim dividend already paid, as final dividend and no additional dividend has been recommended for the year 2017-18.
- 4 Employee benefit expenses for the quarter and year ended 31.03.2018 includes a provision of ₹646.87 Crore and ₹899.14 Crore respectively towards pay revision of the executive employees (Pay revision is due w.e.f. 01.01.2017 as per 3rd Pay Revision Committee recommendation).

The National Coal wage Agreement-X for revision of wages of non-executive employees (due w.e.f. 01.07.2016) has been finalized on 10.10.2017. The wages for the quarter ended 31.12.2017 and quarter ended 31.03.2018 of non-executive employees have been paid on revised basis. Provision for the revised wages for the period 01.07.2016 to 30.09.2017 had already been considered in the financial statements upto 30.09.2017. During FY 2017-18, an amount of ₹2849.62 crore has been provided out of which ₹893.01 Crore relates to the period 01.07.2016 to 31.03.2017.

Further employee benefit expenses for the quarter/year ended 31.03.2018 includes ₹7384.37 crore towards increase in gratuity ceiling from ₹10 lakh to ₹20 lakh w.e.f. 29.03.2018 vide amendment in the Payment of Gratuity (Amendment) Act, 2018 and the notification issued thereafter.

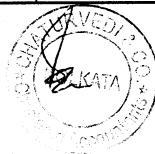
- 5 During the year the pit head Run Of Mine (ROM) prices of all grades of non-coking coal has been revised w.e.f. 00:00 Hour of 09th January, 2018.

Further a charge of ₹50 per tonne was levied w.e.f. 00:00 hour of 20th December, 2017 as "Evacuation Facility Charge" on all despatches except despatch through rapid loading arrangement.

(For details regarding above and all other relevant changes in pricing kindly refer company's website viz. www.coalindia.in.)

- 6 The Tax expense for the year/quarter ended 31.03.2018 includes deferred tax credit considered for impact of gratuity ceiling increase in all the subsidiaries.
- 7 Post applicability of Goods and Services Tax (GST) with effect from 1st July, 2017, revenue from operations are disclosed net of GST. Accordingly, the revenue from operations and total expenses for the quarter and year ended 31.03.2018 are not comparable with the corresponding previous periods presented in the results.
- 8 The Company's main business is Coal mining. All other activities of the company revolve around the main business. As such, there are no separate reportable segments for the company.
- 9 During the year ended 31.03.2018, Government of India has further disinvested 0.31% of total equity share capital equivalent to 19299613 number of equity shares by way of placement of shares in 'Bharat 22 - ETF' and post such disinvestment Government of India holds 78.546% of equity share capital.
- 10 The production and offtake of raw coal (in quantitative terms) for the quarter and year ended are as under:

Particulars	Quarter ended			Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
Production (Million Ton)	183.45	152.04	176.37	567.37	554.14
Offtake (Million Ton)	158.86	152.43	151.54	580.29	543.32



11 Information on standalone figures for the quarter and year ended 31.03.2018:-

Particulars	Quarter ended			Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Audited	Unaudited	Audited	Audited	Audited
(i) Revenue from operations	167.98	80.28	92.49	370.37	311.18
(ii) Other Income*	9,077.02	196.91	13,392.75	9,571.03	15,004.75
(iii) Profit Before Tax	8,994.16	156.08	13,448.01	9,314.83	14,510.23
(iv) Profit for the Period (Profit After Tax)	9,021.22	121.14	13,436.87	9,293.42	14,499.09
(v) Other Comprehensive income (net of tax)	3.06	4.80	7.46	5.36	3.40
(vi) Total Comprehensive income	9,024.28	125.94	13,444.33	9,298.78	14,502.49
(vii) Basic & Diluted EPS (in ₹)	14.53	0.20	21.65	14.97	23.12

*Dividend received from subsidiaries during the quarter/year ended 31.03.2018 of ₹8853.18 crore is included in other income. (Other income for the quarter and year ended 31.03.2017 includes dividend received from subsidiaries of ₹9287.51 crore and ₹10429.51 crore respectively and premium on buyback received from the subsidiaries of ₹3914.16 crore).

The Standalone financial results are also being forwarded to the Stock Exchanges (BSE & NSE) for uploading on their respective websites and the same are also made available on the company's website viz. www.coalindia.in

12 The reconciliation between Total Comprehensive Income (TCI) for the quarter/year ended 31.03.2017, and other equity (Reserves excluding Revaluation Reserve) as at 31.03.2017 reported earlier and now restated as per Ind AS 8, is as under:

Particulars	For the quarter ended 31.03.2017	For the year ended 31.03.2017
Total Comprehensive income attributable to owners of the company reported earlier	3,163.88	9,348.23
<u>Adjustment for prior period items:</u>		
Other Income {Increase/(Decrease)}	(0.27)	1.02
Cost of Materials Consumed {Increase}	-	(5.12)
Employee Benefits expense {Decrease}	-	3.03
Repairs {(Increase)/Decrease}	(0.01)	1.73
Contractual expense {Increase}	(1.39)	(0.13)
Finance Costs {(Increase)/Decrease}	(0.82)	1.20
Depreciation/Amortization/ Impairment expense {Decrease}	3.97	4.67
Provisions {Decrease}	-	8.37
Other Expenses {(Increase)/Decrease}	1.23	(2.15)
Tax expense {Decrease}	-	1.17
Net increase/(decrease) in total Comprehensive income	2.71	13.79
Total Comprehensive income attributable to owners of the company now restated	3,166.59	9,362.02
EPS (Basic & diluted) now restated	4.38	14.80
EPS (Basic & diluted) reported earlier	4.38	14.78

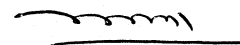
Reconciliation of Other Equity (Reserves excluding Revaluation Reserve) as at 31.03.2017:-

Particulars	Amount (₹ in crore)
Other Equity (Reserves excluding Revaluation Reserve) as at 31.03.2017 reported earlier (Audited)	18,319.37
<u>Adjustment for prior period items:</u>	
(Decrease) in retained earnings as on 01.04.2016 for incomes/expenses relating to periods prior to FY 2016-17	(22.48)
Increase in the profits for FY 2016-17 for incomes/expenses relating to FY 2016-17 (Refer above table)	13.79
Other Equity (Reserves excluding Revaluation Reserve) as at 31.03.2017 now restated	18,310.68

13 The figures for the last quarter of current and previous year are the balancing figures between audited figures for the full financial year and the unaudited published year to date figures for the nine months for the respective years.

14 Figures for the previous period(s) have been regrouped wherever necessary, in order to make them comparable.

For and on behalf of the Board of Directors



(A.K.Jha)

Chairman - Cum - Managing Director & CEO
(DIN - 06645361)

Place: Kolkata

Dated: 29th May, 2018



CHATURVEDI & CO.

Chartered Accountants

2-J, Park Centre, 2nd Floor, 24, Park Street, Kolkata-700016

Phone: - (033) 4601-2507, 2229-2229

Email: chaturvedikol@hotmail.com, chaturvedisc@yahoo.co.in

Independent Auditors' Report on Quarterly and Year to Date Consolidated Financial Results of Coal India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Coal India Limited
Kolkata

1. We have audited the quarterly consolidated financial results of **Coal India Limited** (hereinafter referred as "**the Holding Company**") and its nine subsidiary companies (collectively referred to as "**the Group**") and four jointly controlled entities for the quarter ended 31st March 2018 and year to date consolidated financial results for the period from 1st April 2017 to 31st March 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared on the basis of the consolidated financial statements, which are the responsibility of the Holding company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of nine subsidiary companies included in the consolidated quarterly financial results and consolidated year to date financial results, whose consolidated financial statements reflect total assets of INR 1,23,295.16 Crores (PY: INR 1,13,067.74 Crores) as at 31st March 2018, as well as total revenue of INR 92,342.37 Crores (PY: INR 89,484.43 Crores) for the year ended on that date as considered in the consolidated financial statements of the Holding company. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the management, and our opinion on the consolidated quarterly financial results and the consolidated year to date financial results, so far as it related to the amounts and disclosures included in respect of these subsidiary companies, is based solely on the reports of such other auditors.
4. The financial statements of the foreign subsidiary i.e. Coal India Africana Limitada have been prepared as per General Accounting Plan for small entities in Mozambique (PGC-PE) and audited by other auditors of Mozambique which have been considered for consolidation. No adjustment have been made for the differences between such financial results prepared as per General Accounting Plan for small entities in Mozambique (PGC-PE) and Indian Generally Accepted Accounting Principles (GAAP) being insignificant as per the management and which have been relied upon by us.

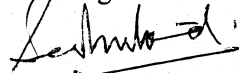


5. The consolidated financial statements include the Group's share of profit of INR 0.44 Crores (PY: Loss of INR 1.76 Crores) for the year ended 31st March 2018, in respect of four joint venture companies, whose financial statements have not been audited by us. The financial statements of joint venture companies namely International Coal Venture Private Limited and Hindustan Urvarak & Rasayan Limited considered for consolidation have been audited by others auditors, whose reports have been furnished to us by the management and in case of CIL-NTPC Urja Private Limited and Talcher Fertilizers Limited, unaudited financial statements have been considered for consolidation and our opinion on the quarterly consolidated financial results and the consolidated year to date results, so far as it related to the amounts and disclosures included in respect of these joint venture companies, is based solely on the reports of such other auditors and unaudited financial statements furnished to us by the management.
6. In our opinion and to the best of our information and according to the explanations given to us, these consolidated quarterly financial results as well as the consolidated year to date financial results:
- (i) include the quarterly financial results and year to date results of the following entities in addition to that of Coal India Limited (Standalone results);
- Subsidiaries (100%)**
- a) Eastern Coalfields Limited
 - b) Bharat Coking Coal Limited
 - c) Central Coalfields Limited
 - d) Northern Coalfields Limited
 - e) Western Coalfields Limited
 - f) South Eastern Coalfields Limited, (including its subsidiaries viz. Chhattisgarh East Railway Ltd.-67.23% and Chhattisgarh East-West Railway Ltd.-64.06%)
 - g) Mahanadi Coalfields Limited, (including its subsidiaries viz. MNH Shakti Ltd. - 70%, MJSJ Coal Ltd. -60%, Mahanadi Basin Power Ltd. - 100% and Mahanadi Coal Railway Limited - 64%)
 - h) Central Mine Planning & Design Institute Limited and
 - i) Coal India Africana Limitada, Mozambique
- Joint Ventures**
- a) International Coal Ventures Private Limited (0.19%)
 - b) CIL-NTPC Urja Private Limited (50%)
 - c) Talcher Fertilizers Limited (33.32%)
 - d) Hindustan Urvarak and Rasayan Limited (33.33%)
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI circular dated 5th July 2016 in this regard; and
- (iii) give a true and fair view of the consolidated financial performance including other comprehensive income and other financial information for the quarter ended 31st March 2018 as well as the year to date results for the period from 1st April 2017 to 31st March 2018.

For **CHATURVEDI & CO.**

Chartered Accountants

Firm Registration No. 302137E



S.C. Chaturvedi

Partner

Membership No. 012705

Place: Kolkata

Date: May 29, 2018





Coal India Limited- Standalone
CIN: L23109WB1973GOI028844

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2018

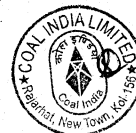
(₹ in Crore except EPS)

Sl. No:	Particulars	Quarter ended			Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited (Refer Note 10)	Unaudited	Audited (Refer Note 9 & 10)	Audited	Audited (Refer Note 9)
1	Revenue from operations					
	(a) Gross Sales	212.51	106.21	139.78	477.00	415.24
	Less: Statutory Levies (except excise duty)	48.79	27.26	48.58	114.07	108.84
	Sales (Net of statutory levies except excise duty)	163.72	78.95	91.20	362.93	306.40
	(b) Other operating income (Net of statutory levies except excise duty)	4.26	1.33	1.29	7.44	4.78
	Revenue from operations (a+b)	167.98	80.28	92.49	370.37	311.18
2	Other Income	9,077.02	196.91	13,392.75	9,571.03	15,004.75
3	Total Income (1+2)	9,245.00	277.19	13,485.24	9,941.40	15,315.93
4	Expenses					
	(a) Cost of materials consumed	2.47	1.80	2.65	6.93	8.22
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6.08)	(6.35)	(48.36)	42.09	83.49
	(c) Excise duty	-	-	7.27	5.87	21.30
	(d) Employee benefits expense	221.33	98.00	103.54	525.04	415.63
	(e) Power Expense	2.74	3.02	2.70	12.11	11.50
	(f) Corporate Social Responsibility expense	1.87	9.43	82.00	24.31	128.05
	(g) Repairs	10.89	5.79	4.71	23.63	13.76
	(h) Contractual expense	44.80	44.54	35.19	118.01	83.39
	(i) Finance costs	(63.77)	(63.97)	(232.58)	(257.86)	(136.23)
	(j) Depreciation/amortisation/impairment expense	5.50	4.19	4.78	18.14	17.52
	(k) Provisions	(10.35)	-	0.23	(10.35)	0.23
	(l) Write off	-	-	0.13	-	0.13
	(m) Other expenses	41.44	24.66	74.97	118.65	158.71
	Total expenses (a to m)	250.84	121.11	37.23	626.57	805.70
5	Profit before exceptional items and Tax (3-4)	8,994.16	156.08	13,448.01	9,314.83	14,510.23
6	Exceptional items	-	-	-	-	-
7	Profit before Tax (5-6)	8,994.16	156.08	13,448.01	9,314.83	14,510.23
8	Tax expense	(27.06)	34.94	11.14	21.41	11.14
9	Profit for the Period (7-8)	9,021.22	121.14	13,436.87	9,293.42	14,499.09
10	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	3.54	5.43	7.70	6.25	3.64
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.48)	(0.63)	(0.24)	(0.89)	(0.24)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	3.06	4.80	7.46	5.36	3.40
11	Total Comprehensive Income for the period (9+10) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)	9,024.28	125.94	13,444.33	9,298.78	14,502.49
12	Earnings per share (EPS) (of ₹ 10 /-each) (not annualised)					
	(a) Basic	14.53	0.20	21.65	14.97	23.12
	(b) Diluted	14.53	0.20	21.65	14.97	23.12
13	Paid-up equity share capital (Face Value of share ₹ 10 /- each)	6,207.41	6,207.41	6,207.41	6,207.41	6,207.41
14	Other Equity (Reserves excluding Revaluation Reserve)				6,487.30	7,710.03



AUDITED SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS & LIABILITIES FOR THE QUARTER AND YEAR ENDED 31.03.2018
(₹ in Crore)

Particulars	Quarter ended			Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Audited (Refer Note 10)	Unaudited	Audited (Refer Note 9 & 10)	Audited	Audited (Refer Note 9)
1) Segment revenue					
(a) Coal mining	163.72	78.95	91.20	362.93	306.40
(b) Other incidental activities	8,853.18	-	13,201.67	8,853.18	14,343.67
Total	9,016.90	78.95	13,292.87	9,216.11	14,650.07
Less: Inter segment revenue	-	-	-	-	-
Net sales/ Income from operations	9,016.90	78.95	13,292.87	9,216.11	14,650.07
2) Segment results (Profit / (Loss) before tax and interest)					
(a) Coal mining	(6.38)	(20.65)	29.83	(119.78)	(122.63)
(b) Other incidental activities	8,853.18	-	13,201.67	8,853.18	14,343.67
Total	8,846.80	(20.65)	13,231.50	8,733.40	14,221.04
Less:					
(i) Interest	(88.64)	(92.44)	(192.34)	(371.53)	(443.63)
(ii) Other un-allocable income/expenditure (net)	(58.72)	(84.29)	(24.17)	(209.90)	154.44
Total Profit before tax	8,994.16	156.08	13,448.01	9,314.83	14,510.23
3) Segment Assets					
(a) Coal mining	193.33	152.63	228.84	193.33	228.84
(b) Unallocated Cost of Assets	5,205.49	6,644.13	6,271.56	5,205.49	6,271.56
Total	5,398.82	6,796.76	6,500.40	5,398.82	6,500.40
4) Segment Liabilities					
(a) Coal mining	455.13	356.48	371.09	455.13	371.09
(b) Unallocated Cost of liabilities	5,315.08	5,275.14	4,571.07	5,315.08	4,571.07
Total	5,770.21	5,631.62	4,942.16	5,770.21	4,942.16



STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)

(₹ in Crore)

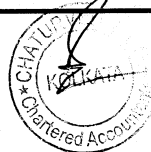
Particulars	As at	
	31.03.2018 (Audited)	31.03.2017 (Audited) (Refer Note 9)
ASSETS		
Non-Current Assets		
(a) Property, Plant & Equipments	300.75	306.13
(b) Capital Work in Progress	119.00	13.52
(c) Exploration and Evaluation Assets	15.69	14.89
(d) Intangible Assets	0.44	0.31
(e) Financial Assets		
(i) Investments	12,137.39	11,529.07
(ii) Loans	0.40	0.43
(iii) Other Financial Assets	3,676.46	3,301.23
(f) Other Non-Current Assets	62.21	98.83
Total Non-Current Assets (A)	16,312.34	15,264.41
Current Assets		
(a) Inventories	21.39	68.44
(b) Financial Assets		
(i) Investments	26.06	60.19
(ii) Trade Receivables	0.27	12.74
(iii) Cash & Cash equivalents	345.25	725.17
(iv) Other Bank Balances	142.83	196.92
(v) Loans	1.88	1,209.00
(vi) Other Financial Assets	537.85	503.40
(c) Current Tax Assets (Net)	850.72	795.77
(d) Other Current Assets	226.33	49.36
Total Current Assets (B)	2,152.58	3,620.99
Total Assets (A+B)	18,464.92	18,885.40



STATEMENT OF ASSETS AND LIABILITIES (STANDALONE)

(₹ in Crore)

Particulars	As at	
	31.03.2018 (Audited)	31.03.2017 (Audited) (Refer Note 9)
<u>EQUITY AND LIABILITIES</u>		
Equity		
(a) Equity Share Capital	6,207.41	6,207.41
(b) Other Equity	6,487.30	7,710.03
Total Equity (A)	12,694.71	13,917.44
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities	-	-
(b) Provisions	236.65	212.82
(c) Other Non-Current Liabilities	3,700.98	3,449.67
Total Non-Current Liabilities (B)	3,937.63	3,662.49
Current Liabilities		
(a) Financial Liabilities		
(i) Trade payables	111.16	110.00
(ii) Other Financial Liabilities	1,170.55	775.14
(b) Other Current Liabilities	326.84	279.09
(c) Provisions	224.03	141.24
Total Current Liabilities (C)	1,832.58	1,305.47
Total Equity and Liabilities (A+B+C)	18,464.92	18,885.40



Notes to the audited financial results:

- 1 (a) The above results have been reviewed by the Audit Committee in their meeting held on 28th May, 2018 and thereafter approved by the Board of Directors at their meeting held on 29th May, 2018. As required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have audited the above financial results for the quarter and year ended 31st March, 2018. The audited accounts are subject to review by Comptroller & Auditor General of India under section 143(5) of the Companies Act, 2013.
- (b) The financial results of the company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, ("Ind AS") prescribed under section 133 of the Companies Act, 2013.
- 2 During the quarter/year ended 31.03.2018, the company has declared and paid interim dividend of ₹16.50 per equity share of face value of ₹10/- each amounting to ₹10242.24 crore. The Board of Directors of the company decided to recommend such interim dividend already paid, as final dividend and no additional dividend has been recommended for the year 2017-18.
- 3 Employee benefit expenses for the quarter and year ended 31.03.2018 includes a provision of ₹21.92 Crore and ₹30.17 crore respectively towards pay revision of the executive employees (Pay revision is due w.e.f. 01.01.2017 as per 3rd Pay Revision Committee recommendation).

The National Coal wage Agreement-X for revision of wages of non-executive employees (due w.e.f. 01.07.2016) has been finalized on 10.10.2017. The wages for the quarter ended 31.12.2017 and quarter ended 31.03.2018 of non-executive employees have been paid on revised basis. Provision for the revised wages for the period 01.07.2016 to 30.09.2017 had already been considered in the financial statements upto 30.09.2017. During FY 2017-18, an amount of ₹21.26 crore has been provided out of which ₹6.68 Crore relates to the period 01.07.2016 to 31.03.2017.

Further employee benefit expenses for the quarter/year ended 31.03.2018 includes ₹97.55 crore towards increase in gratuity ceiling from ₹10 lakh to ₹20 lakh w.e.f. 29.03.2018 vide amendment in the Payment of Gratuity (Amendment) Act, 2018 and the notification issued thereafter.

- 4 During the year the pit head Run Of Mine (ROM) prices of all grades of non-coking coal has been revised w.e.f. 00:00 Hour of 09th January, 2018.

Further a charge of ₹50 per tonne was levied w.e.f. 00:00 hour of 20th December, 2017 as "Evacuation Facility Charge" on all despatches except despatch through rapid loading arrangement.

(For details regarding above and all other relevant changes in pricing kindly refer company's website viz. www.coalindia.in.)

- 5 Post applicability of Goods and Services Tax (GST) with effect from 1st July, 2017, revenue from operations are disclosed net of GST. Accordingly, the revenue from operations and total expenses for the quarter and year ended 31.03.2018 are not comparable with the corresponding previous periods presented in the results.
- 6 Dividend received from subsidiaries during the quarter/year ended 31.03.2018 of ₹8853.18 crore is included in other income. (Other income for the quarter and year ended 31.03.2017 includes dividend received from subsidiaries of ₹9287.51 crore and ₹10429.51 crore respectively and premium on buyback received from the subsidiaries of ₹3914.16 crore).
- 7 During the year ended 31.03.2018, Government of India has further disinvested 0.31% of total equity share capital equivalent to 19299613 number of equity shares by way of placement of shares in 'Bharat 22 - ETF' and post such disinvestment Government of India holds 78.546% of equity share capital.
- 8 The production and offtake of raw coal (in quantitative terms) for the quarter and year ended are as under:

Particulars	Quarter ended			Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
Production (Million Ton)	0.42	0.22	0.34	0.78	0.60
Offtake (Million Ton)	0.40	0.20	0.22	0.90	0.78



- 9 • The reconciliation between Total Comprehensive Income (TCI) for the quarter/year ended 31.03.2017, and other equity (Reserves excluding Revaluation Reserve) as at 31.03.2017 reported earlier and now restated as per Ind AS 8, is as under:

(₹ in crore)		
Particulars	For the quarter ended 31.03.2017	For the year ended 31.03.2017
Total Comprehensive income attributable to owners of the company reported earlier	13,445.77	14,503.93
<u>Adjustment for prior period items:</u>		
Other Expenses {Increase}	(1.44)	(1.44)
Total Comprehensive income attributable to owners of the company now restated	13,444.33	14,502.49
EPS (Basic & diluted) now restated	21.65	23.12
EPS (Basic & diluted) reported earlier	21.65	23.13

Reconciliation of Other Equity (Reserves excluding Revaluation Reserve) as at 31.03.2017:-

Particulars	Amount (₹ in crore)
Other Equity (Reserves excluding Revaluation Reserve) as at 31.03.2017 reported earlier (Audited)	7,712.39
<u>Adjustment for prior period items:</u>	
(Decrease) in retained earnings as on 01.04.2016 for incomes/expenses relating to periods prior to FY 2016-17	(0.92)
Decrease in the profits for FY 2016-17 for incomes/expenses relating to FY 2016-17 (Refer above table)	(1.44)
Other Equity (Reserves excluding Revaluation Reserve) as at 31.03.2017 now	7,710.03

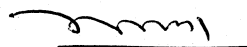
- 10 The figures for the last quarter of current and previous year are the balancing figures between audited figures for the full financial year and the unaudited published year to date figures for the nine months for the respective years.

- 11 Figures for the previous period(s) have been regrouped wherever necessary, in order to make them comparable.

Place: Kolkata
Dated: 29th May, 2018



For and on behalf of the Board of Directors


(A.K. Jha)

Chairman - Cum - Managing Director & CEO
(DIN: 06645361)



CHATURVEDI & CO.

Chartered Accountants

2-J, Park Centre, 2nd Floor, 24, Park Street, Kolkata-700016

Phone: - (033) 4601-2507, 2229-2229

Email: chaturvedikol@hotmail.com, chaturvedisc@yahoo.co.in

Independent Auditors' Report on Quarterly and Year to Date Standalone Financial Results of Coal India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Coal India Limited
Kolkata

1. We have audited the quarterly standalone financial results of **Coal India Limited** (hereinafter referred as '**the Company**') for the quarter ended 31st March 2018 and the year to date results for the period from 1st April 2017 to 31st March 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the standalone financial statements for the year ended 31st March 2018, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Without qualifying our opinion, we draw attention to the following:-
Investment of INR 9963.52 Crores (as at 31st March 2017: INR 9688.42 Crores) in its 100% subsidiary companies namely Bharat Coking Coal Limited (BCCL) and Eastern Coalfields Limited (ECL) have been shown at book value. As explained, the investment in these subsidiary companies is long term and strategic in nature and the performance of these subsidiary companies is improving, the management is of the opinion that no provisioning is required against the erosion of INR 5278.75 Crores (as at 31st March 2017: INR 3169.84 Crores) in the value of Investment, as the same is of temporary nature;
4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date standalone financial results:
 - (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and SEBI circular dated 5th July 2016 in this regard; and
 - (ii) give a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended 31st March 2018 as well as the year to date results for the period from 1st April 2017 to 31st March 2018.

For **CHATURVEDI & CO.**

Chartered Accountants

Firm Registration. No. 302137E


S.G. Chaturvedi

Partner

Membership No. 012705

Place: Kolkata

Date: May 29, 2018





BSE Scrip Code 533278.

Bombay Stock Exchange Limited,
14th Floor, P.J.Towers,
Dalal Street,
Mumbai – 400 001

NSE Stock Code: INE522F01014

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Dear Sir,

Sub: Declaration of Audited Financial Results of Coal India Limited (Standalone & Consolidated) with Unmodified Opinion (emphasis of matter) for the Financial year ended 31st March, 2018

Pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May'16, we hereby declare that Audited Financial Results of Coal India Limited (Standalone & Consolidated) for the financial year ended 31st March, 2018 express an Unmodified Opinion (emphasis of matter).

For Charturvedi & Co.
Chartered Accountants
FR No. 302137E

(S.C.Chaturvedi)
Partner

Membership:012705

For Coal India Limited

(Shri AK.Jha)
Chairman-cum
Managing Director &CEO
DIN:(06645361)

Shri C.K.Dey
Director(Finance)
& CFO
DIN(03204505)

Place: Kolkata
Date:29/05/2018

