

COAL INDIA LIMITED

A Maharatna Company
(Govt. of India Undertaking)

COAL BHAWAN

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Corporate ID No.

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Date: 25.10.2017

To,
The General Manager/HOD (M&S)
ECL/BCCL/CCL/WCL/NCL/SECL/MCL/NEC

Subject: Decision of 348th CIL Board held on 5.10.17 regarding 'Acceptance of Rail Programme without advance coal value for non-power FSA consumers' as a temporary measure.

Dear Sir,

In view of the long pendency of liquidation of arrear rakes, CIL Board in its 348th meeting held on 5.10.17, considered that a uniform temporary dispensation for acceptance of Rail programs without any advance payment will be given to all coal companies. The dispensation shall be applicable wherever there is a backlog in supply of coal through Rail mode, under the "ease of doing business" initiatives, for a period of six months to all Non Power FSA Consumers and shall be reviewed thereafter. Board, accorded its approval subject to the following:

- 1. Non —power FSA consumers having paid the coal value for booking by Rail for MSQ of one month or more against which supply of coal is pending be executed the facility for booking of rakes without advance payment for the subsequent month provided that the Financial Coverage is maintained by the consumer.
- 2. This would be reviewed at the end of 6 months or till an alternative mechanism is put in place, whichever is earlier.
- 3. Coal Companies shall ensure that the movement/loading of rakes shall only be made against advance payment.

Since this dispensation has already been operationalized vide CIL/M&S/New Pol (47252)/674 dtd.13.10.2017 for the month of October 2017 across all coal companies, review of the dispensation shall be made after 6 months starting from October 2017.

Yours faithfully

General Manager (M&S)

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