

कोल इण्डिया लिमिटेड

(महारत्न कंपनी)

(भारत सरकार उपक्रम)

संविदा प्रबंधन प्रकोष्ठ,

'कोल भवन', प्रेमिसिज सं.04 एमएआर,

प्लॉट सं.-एएफ-III, एक्शन एरिया-1 ए, न्यूटाउन, राजरहाट,

कोलकाता-700 156,

वेबसाइट: www.coalindia.in

सी आई एन सं. L23109WB1973GOI028844



5 DECADES OF UNEARTHING ENERGY

COAL INDIA LIMITED

(A Maharatna Company)

(A Govt. of India Undertaking)

Contract Management Cell

'Coal Bhawan', Premises No.04-MAR

Plot No-AF-III, Action Area - IA

New Town, Rajarhat

Kolkata - 700 156

Website: www.coalindia.in

CIN No. 23109WB1973GOI028844

संदर्भ संख्या: सी°आई°एल/वि.प्र.(संप्रप्र)/2026/ 383

दिनांक: 16.03.2026

सेवा में,

General Manager (CMC), ECL/BCCL/CCL/NCL/MCL/SECL/WCL

General Manager, NEC

General Manager (UMD), CMPDIL

विषय: Amendments in Model MDO Document for Partially Explored Mines.

संदर्भ संख्या: CIL:XI(D):04135:2026:34576 dated 11th March'2026

Dear Sir,

The Amendments in Model MDO Document for Partially Explored Mines have been approved by CoFDs, CIL in its 414th Meeting held on 25.02.2026, and communicated by ED(CS), CIL vide संदर्भ संख्या: CIL:XI(D):04135:2026:34576 dated 11th March'2026.

The Approved Amendments in Model MDO Document for Partially Explored Mines is hereby attached as Annexure – 1 for further needful.

भवदीय,

महाप्रबन्धक

/ विभागाध्यक्ष (संविदा प्रबंधन प्रकोष्ठ)

कोल इंडिया लिमिटेड

प्रतिलिपी:

1. ED (CS), CIL.
2. TS to DT, CIL.
3. TS to CMD, ECL/BCCL/CCL/NCL/MCL/SECL/WCL.

Existing Provision	Approved Modifications
<p>Addition required in Clause 1.1.5 of RFB:</p> <p>Upon Authority's written approval of the Geological Report, the Mine Operator shall have to prepare and procure approval of the Mining Plan and Detailed Project Report in accordance with the Contract Agreement and Applicable Laws. During preparation of the Mining Plan & Detailed Project Report the proposed production schedule as provided in the Mining Scheme shall be adhered to. However, if it is required to change the proposed production schedule of the Mining Plan/Detailed Project Report from that provided in the Mining Scheme, the same shall be informed to the Authority with proper justification, prior to approval of the Mining Plan. If the justification is acceptable to the Authority, the Mine Operator may be allowed to increase or decrease the proposed production schedule by up to 20% (twenty percent) for any Accounting Year. If the Authority accepts the proposed change in proposed production schedule, the revised production schedule may be incorporated in the Mining Plan. If the Authority rejects the proposed change in the proposed production schedule, the originally proposed production schedule as provided in the Mining Scheme shall be considered for the Mining Plan</p>	<p>Upon Authority's written approval of the Geological Report, the Mine Operator shall have to prepare and procure approval of the Mining Plan and Detailed Project Report..... the originally proposed production schedule as provided in the Mining Scheme shall be considered for the Mining Plan.</p> <p>The Mine Operator shall be permitted to reduce the base mining charge; however under no circumstances any increase in base mining charge shall be allowed. Based on any such reduction in the mining charge, the Authority shall determine the internal rate of return (IRR) in accordance with the extant norms, after carrying out a comprehensive sensitivity analysis.</p> <p>Note for information: As stipulated in the documents, the desired mining charge should commensurate minimum IRR of 12% or as applicable, based on Authority cash flow.</p> <p>Note for Information to the Authority: A maximum of 3 times iteration for reduction in Mining Charge can be allowed to the bidder.</p>
<p>Clause 3.8.2 (b): Determination of Preferred Bidder</p> <p>Price bid submitted by the Bidders containing Mining charge per tonne of coal and production schedule as proposed in the Mining Scheme shall be considered for evaluation.</p> <p>Year wise net cash flow for each Bidder with respect to the Authority will</p>	<p>Year wise net cash flow for each Bidder with respect to the Authority will be generated considering proposed</p>

Existing Provision		Approved Modifications				
<p>be generated considering proposed production schedule, Mining Charge quoted by the Bidder and sale value of coal (CIL notified price for the Average Grade of coal as provided in the Mine Profile given in Appendix VII).</p> <p>Corresponding net present value (NPV) will be estimated by discounting method with a discounting rate of 10% per annum.</p> <p>A comparative statement of NPV will be prepared for all the techno-commercially acceptable Bidders and the bidder having highest NPV ("H-1 NPV") shall be declared as 'preferred Bidder'.</p>		<p>production schedule, Mining Charge quoted by the Bidder [along with overhead charges per tonne for the Authority (upfront charge for the block, Land, R & R, Authority's manpower etc.if any)] and Sale Value of coal as mentioned in the Mine Profile.</p> <p>Corresponding net present value (NPV) will be estimated by discounting method with a discounting rate of 10% per annum.</p>				
<p>Appendix VII: Mine Profile (addition/insertion required as footnote)</p> <p>Sale value of coal (for the purpose of estimating NPV):</p>		<p>Footnote: The sale value shall be inclusive of Notified Sale price for average grade of coal and additional charges like STC, crushing charge and evacuation charges etc).</p>				
<p>Price Bid (RFB)</p> <table border="1"> <tr> <td> <p>Average Grade of Coal: [*****]</p> </td> <td> <p>Notified price for calculation of NPV Cashflow: [*****]</p> </td> </tr> <tr> <td> <p>Mining Charge (Rs. per tonne)</p> </td> <td> <p>*****</p> </td> </tr> </table>		<p>Average Grade of Coal: [*****]</p>	<p>Notified price for calculation of NPV Cashflow: [*****]</p>	<p>Mining Charge (Rs. per tonne)</p>	<p>*****</p>	<p>Sale Value of Coal for calculation of NPV Cashflow: [*****]</p>
<p>Average Grade of Coal: [*****]</p>	<p>Notified price for calculation of NPV Cashflow: [*****]</p>					
<p>Mining Charge (Rs. per tonne)</p>	<p>*****</p>					